

MIA WEBINAR SERIES

Accounting for Property, Plant & Equipment, and Investment Property (MFRS/MPERS)

Understand the principles underlying the Standards that distinguish between owner-occupied properties, and investment properties.

18 & 19 May 2022 (Wednesday & Thursday), 9.00 am – 5.00 pm



Accounting for Property, Plant & Equipment, and Investment Property (MFRS/MPERS)

MFRS 116/MPERS S17 Property, Plant & Equipment sets out the principles of accounting for owner-owned assets. There is a requirement to classify certain properties as 'investment properties' for financial reporting purposes. This is because the characteristics of investment properties differ significantly from the characteristics of owner-occupied properties.

Hence there is a need to apply the principles under MFRS 116/MPERS S17 to distinguish between owner-occupied properties, and investment properties under MFRS 140/MPERS S16.

OBJECTIVES

This programme seeks to help you to:

- Apply the recognition and measurement criteria when accounting for property, plant & equipment, and investment property
- Distinguish the accounting differences between the two standards (MFRS 116/MPERS S17) and (MFRS 140/MPERS S16)
- Understand the similarities of the two standards

METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement.

WHO SHOULD ATTEND

- Accountants and Auditors
- Financial Controllers and Finance Managers
- Academicians

SPEAKER/TRAINER

OH AI SIM

Ai Sim has over 22 years of audit related experience with a big four accounting firm, holding various positions. Her last position held was Executive Director. Her portfolio of clients includes public listed entities and multinational corporations covering the retailing, manufacturing, trading, property development and construction industries.

She also conducts in-house and client training on FRS and audit related topics such as MFRS139, Deferred Taxation, Consolidation and MFRS3, Statutory Financial Statements and corporate reporting updates.

She is a member of the Malaysian Institute of Accountants and Malaysian Institute of Certified Public Accountants. She holds a professional qualification of CPA Malaysia.

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PROGRAMME OUTLINE

DAY 1		DAY 2	
8.30 am – 9.00 am	Participants login to join the webinar	8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 10.30 am	SESSION 1 PROPERTY, PLANT AND EQUIPMENT <ul style="list-style-type: none"> • Introduction to MFRS 116, MPERS S17 and MFRS 140 • Recognition Criteria for Initial and Subsequent Costs <ul style="list-style-type: none"> > Cost capitalisation > Component costing > Overhaul costs > Residual values > Examples to illustrate cost capitalisation scenarios 	9.00 am – 10.30 am	SESSION 1 <ul style="list-style-type: none"> • Impairment of Property, Plant and Equipment, and Investment Property <ul style="list-style-type: none"> > Types of impairment indicators > The concept of cash-generating unit (CGUs) > Determine the recoverable amount > Allocation of impairment loss > What are the ‘must know’ when working with reversal of impairment
10.30 am – 12.00 pm	SESSION 2 <ul style="list-style-type: none"> • Capitalisation of Borrowing Costs <ul style="list-style-type: none"> > Applying the cost capitalisation criteria (MFRS 123) 	10.30 am – 12.00 pm	SESSION 2 INVESTMENT PROPERTY <ul style="list-style-type: none"> • Definition of Investment Property • Recognition and Measurement Principles Using Practical Illustrations <ul style="list-style-type: none"> > Fair value model > Undue cost or effort criteria
12.00 pm – 1.00 pm	Break	12.00 pm – 1.00 pm	Break
1.00 pm – 3.00 pm	SESSION 3 <ul style="list-style-type: none"> • Measurement Subsequent to Initial Recognition <ul style="list-style-type: none"> > Cost or revaluation model > Accounting for revaluation and focus areas 	1.00 pm – 3.00 pm	SESSION 3 <ul style="list-style-type: none"> • Judgement areas When Applying the Recognition Criteria • Interaction with Leased Assets • Illustration of the Concept of Owner-Occupied • Transfers to or from Investment Property to Property, Plant and Equipment or Inventory and How to Measure the Value at Transfer Date • Tax Consequences
3.00 pm – 5.00 pm	SESSION 4 <ul style="list-style-type: none"> • Depreciation <ul style="list-style-type: none"> > Determining the useful life and residual value > Applying the correct application of useful life and residual value > Accounting for changes in useful life and residual value 	3.00 pm – 5.00 pm	SESSION 4 ASSETS HELD FOR SALE (MFRS 5) <ul style="list-style-type: none"> • Criteria for Measuring Assets Held for Sale • Measurement Principles
5.00 pm	End of Day 1	5.00 pm	End of Webinar

NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.

Accounting for Property, Plant & Equipment, and Investment Property (MFRS/MPERS)

With immediate effect, enrolment for all CPE programmes will be

STRICTLY VIA ONLINE REGISTRATION ONLY

REGISTRATION PROCESS

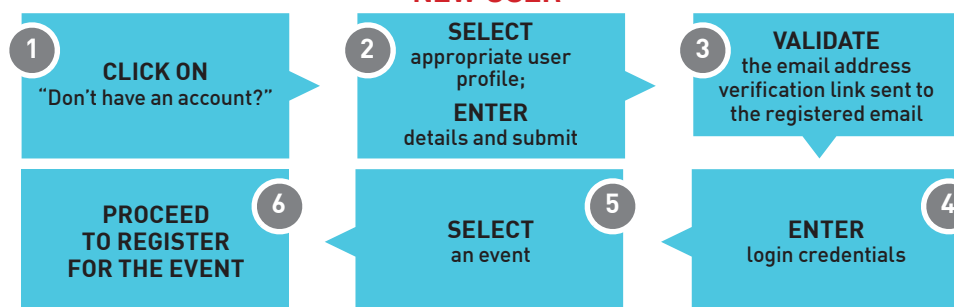


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- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:

EXISTING USER



NEW USER



For any assistance, please call (8.45am-5.30pm, Monday-Friday)

MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS FOR WEBINARS

WEBINAR FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
 - Individual Registration:** Full payment shall be made at the point of online registration.
 - Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the webinar, whichever earlier.

- Access to join the webinar shall be granted only upon full payment as per the above requirement.

WEBINAR ACCESS LINK

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT).**
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the webinar, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the webinar, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the webinar or for participants who failed to join the webinar. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.
- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.
- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Live Q&As, quick polls/surveys will be carried out throughout the

webinar.

- For selected webinars, pre and/or post course materials will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- Participants will be issued with an e-certificate of attendance and awarded CPE credit hours upon strict compliance of the following terms:**
 - Remain logged in at least 80% of the time allocated for the webinar.**
 - Submit the post-course evaluation on learning outcome within 3 days after the completion of the webinar (late submission of the post-course evaluation will not be entertained).**
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the webinar for participants who have complied with all terms and conditions stipulated herein.
- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

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DATA PROTECTION

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

EXCLUSION OF LIABILITY

This webinar shall not constitute an endorsement of the speaker(s) by MIA and MIA shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the webinar's participants.

DISCLAIMER

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WEBINAR FEES

Member/Member Firm	RM 750
Non-member	RM 1,000

Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.

WEBINAR DETAILS & REGISTRATION

18 & 19 May 2022 (Wednesday & Thursday)

Session 1 : 9.00 am – 10.30 am
 Session 2 : 10.30 am – 12.00 pm
 Session 3 : 1.00 pm – 3.00 pm
 Session 4 : 3.00 pm – 5.00 pm

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