



MALAYSIAN INSTITUTE
OF ACCOUNTANTS

6 CPE POINTS AWARDED

Points qualify for the purpose of application
or renewal of tax agent licence under
Subsection 153(3), Income Tax Act 1967.



MIA WEBINAR SERIES
A Highly Interactive Learning Session with Live
Q&As, Self-Assessment Quizzes and Quick Polls or Surveys

MIA WEBINAR SERIES

Reinvestment Allowance and Automation Capital Allowance

Uncover common pitfalls to avoid in the application of Reinvestment Allowance and Automation Capital Allowance, and understand the practical implications from the latest amendments in relation to these allowances.

29 June 2022 (Wednesday), 9.00 am – 5.00 pm



Reinvestment Allowance and Automation Capital Allowance

Reinvestment allowance is a common tax incentive claimed by the manufacturing and agriculture sectors. It is essential to understand the technical and practical issues as well as common pitfalls of these incentives to avoid costly tax penalties arising from tax audits by the Inland Revenue Board.

This programme will highlight the provisions of the legislation i.e. Schedule 7A of the Income Tax Act 1967, and in-depth discussions of Public Rulings No 10/2020 and 11/2020 on Reinvestment Allowance (RA) and practical issues on the claim of Automation Capital Allowance (ACA). Also covered are the practical implications of the latest amendments in relation to Reinvestment Allowance and Special Reinvestment Allowance proposed in PENJANA.

OBJECTIVES

This programme seeks to help you:

- Understand the basic requirements to qualify for RA and ACA
- Understand the practical issues in claiming RA and ACA
- Review Public Ruling 10/2020 and 11/2020 on Reinvestment Allowance
- Understand the claim procedures of ACA
- Get updated on the latest developments on RA and ACA

WHO SHOULD ATTEND

- CFOs, Financial Controllers, Finance Managers
- Accountants
- Tax Consultants, Tax Practitioners/Advisors
- Company Secretaries

METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement.

FACILITATOR

CHOW CHEE YEN FCCA, FCTIM, CA(M)

Chee Yen is currently the Senior Executive Director of Grant Thornton Malaysia. He has more than 31 years of tax experience and was involved in tax engagements concerning cross border transactions, tax due diligence review, restructuring schemes, corporate tax planning, group tax review, inbound investments and goods and services tax (GST).

Chee Yen's expertise is in high demand and he is a prolific trainer/facilitator for tax workshops and seminars organised by ACCA, CCH, CPA Australia, CTIM, MIA, MAICSA, MICPA and the STAR newspaper. In addition, he conducts in-house training for Government Ministries, professional firms and corporations, and is a guest speaker for national and international conferences.

He is a Council Member of the Chartered Tax Institute of Malaysia (FCTIM), a Fellow Member of The Association of Chartered Certified Accountants (FCCA) and a Chartered Accountant of the Malaysian Institute of Accountants (CA). He is also a graduate of the Malaysian Institute of Certified Public Accountants (MICPA) Examinations.

PROGRAMME OUTLINE

8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 10.30 am	<ul style="list-style-type: none"> • Highlights of Public Ruling 10/2020 and 11/2020: Reinvestment Allowance (RA) • Practice Note 1/2022 • Special RA from YA 2016 to 2018 • Special RA from YA 2020 to 2024 • Conditions of eligibility • Mechanism of RA claim <ul style="list-style-type: none"> > Rates of allowances > Utilisation of allowances > Carry forward of allowances
10.30 am – 11.00 am	Break
11.00 am – 12.30 pm	<ul style="list-style-type: none"> • Definition of Manufacturing • Non-Qualifying Manufacturing Activities • Qualifying project <ul style="list-style-type: none"> > Definition of manufacturing and processing > Documentation requirement > Expansion/Modernisation/Automation/Diversification
12.30 pm – 1.30 pm	Break
1.30 pm – 3.00 pm	<ul style="list-style-type: none"> • Qualifying capital expenditure <ul style="list-style-type: none"> > Meaning of factory > Meaning of plant & machinery • Qualifying period • Disposal of assets and clawback • Control transfer • Non-application of RA <ul style="list-style-type: none"> > Change from period to basis period with other incentives
3.00 pm – 3.30 pm	Break
3.30 pm – 5.00 pm	<ul style="list-style-type: none"> • Agricultural Projects • Non-Qualifying Agricultural Activities • Claim Procedure • Automation Capital Allowance <ul style="list-style-type: none"> > Accelerated capital allowance > Automation equipment allowance (AEA) > Claim procedure
5.00 pm	End of Webinar

NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.

REGISTRATION PROCESS

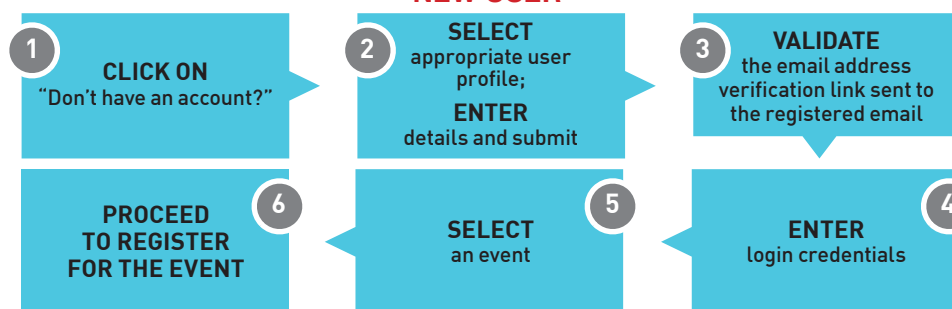


- To view more events and download the full brochure, please visit: **pd.mia.org.my**
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:

EXISTING USER



NEW USER



For any assistance, please call (8.45am-5.30pm, Monday-Friday)

MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS FOR WEBINARS

WEBINAR FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
 - Individual Registration:** Full payment shall be made at the point of online registration.
 - Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the webinar, whichever earlier.

- Access to join the webinar shall be granted only upon full payment as per the above requirement.

WEBINAR ACCESS LINK

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT).**
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the webinar, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the webinar, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the webinar or for participants who failed to join the webinar. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.
- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.
- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Live Q&As, quick polls/surveys will be carried out throughout the

webinar.

- For selected webinars, pre and/or post course materials will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- Participants will be issued with an e-certificate of attendance and awarded CPE credit hours upon strict compliance of the following terms:**
 - Remain logged in at least 80% of the time allocated for the webinar,**
 - Submit the post-course evaluation on learning outcome within 3 days after the completion of the webinar (late submission of the post-course evaluation will not be entertained).**
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the webinar for participants who have complied with all terms and conditions stipulated herein.
- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

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DATA PROTECTION

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

EXCLUSION OF LIABILITY

This webinar shall not constitute an endorsement of the speaker(s) by MIA and MIA shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the webinar's participants.

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the webinar should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

WEBINAR FEES

Member/Member Firm	RM 450
Non-member	RM 550

Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.

WEBINAR DETAILS & REGISTRATION

29 June 2022 (Wednesday)

Session 1 : 9.00 am – 10.30 pm

Session 2 : 11.00 am – 12.30 pm

Session 3 : 1.30 pm – 3.00 pm

Session 4 : 3.30 pm – 5.00 pm

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