



MALAYSIAN INSTITUTE  
OF ACCOUNTANTS



**MIA WEBINAR SERIES**  
A Highly Interactive Learning Session with Live  
Q&As, Self-Assessment Quizzes and Quick Polls or Surveys

MIA WEBINAR SERIES

# MFRS Masterclass Series

A comprehensive MFRS Masterclass Series of workshops to guide accountants to report, present, and disclose MFRS financial statements expediently and confidently.

**ENJOY  
5% DISCOUNT**  
when you register for  
3 or more modules

<b>Liabilities</b>	<b>: 20 &amp; 21 October 2022 (Thursday &amp; Friday), 9.00am – 5.00pm</b>
<b>Financial Statements</b>	<b>: 27 &amp; 28 October 2022 (Thursday &amp; Friday), 9.00am – 5.00pm</b>
<b>Revenue and Expenses</b>	<b>: 2 &amp; 3 November 2022 (Wednesday &amp; Thursday), 9.00am – 5.00pm</b>
<b>Group Consolidation</b>	<b>: 24 &amp; 25 November 2022 (Thursday &amp; Friday), 9.00am – 5.00pm</b>
<b>Assets</b>	<b>: 5 &amp; 6 December 2022 (Monday &amp; Tuesday), 9.00am – 5.00pm</b>
<b>Other Financial Disclosures</b>	<b>: 15 &amp; 16 December 2022 (Thursday &amp; Friday), 9.00am – 5.00pm</b>



# MFRS Masterclass Series

The Malaysian Financial Reporting Standard (MFRS) is the financial reporting standards applicable to private and public entities in Malaysia.

This MFRS Masterclass programme aims to provide a complete and holistic approach in understanding the financial reporting requirements using MFRS.

This comprehensive MFRS Masterclass is the total and absolute knowledge contents you need to report, present, and disclose MFRS financial statements expediently and confidently. Participants who complete the MFRS Masterclass Series will be awarded a digital badge to affirm their attainment and achievement in MFRS knowledge.

## OBJECTIVES

This MFRS Masterclass programme seeks to help you:

- Understand and Apply the conceptual framework in preparing MFRS financial statements
- Understand and Appreciate reliable and understandable financial reporting in MFRS
- Understand and Explore the disclosure requirements for MFRS financial statement
- Anticipate challenges and future amendments in reporting in MFRS
- Prepare MFRS financial statement with confidence

## METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement.

## WHO SHOULD ATTEND

- Accountants
- Internal Audit Staff
- Financial Auditors
- Academicians
- Directors

## REQUIREMENTS FOR DIGITAL BADGE



Digital badge will be awarded after completion of the programme and fulfillment of the criteria set such as submission of assignments, projects, and assessments.

## SPEAKER/TRAINER

### JESSICA HONG

CA(M) CPA

Jessica is a Malaysian Chartered Accountant and holds a Bachelor of Accountancy from University of Malaya. She completed her post-graduate studies in Management Development Programme at INSEAD, Singapore. Her career with PricewaterhouseCoopers (PwC) has given her invaluable experience in system assurance, management assurance, audit, fraud investigations, system implementations, due diligence and many other challenging assignments. During her career with PwC, she had gained insights of corporate practices from various industries. Becoming a Pedagogue in the Theory of Finance and its impact on Corporate Performance made her an invaluable resource in financial skills programmes.

She is a Resident Trainer for Institute of Singapore Chartered Accountants (ISCA) specialising in Financial Reporting Standards series. Since 2013, Jessica has worked with the Accountant General of the Ministry of Finance, Jabatan Audit Negara, and Akademi Audit Negara in preparing and training their accountants and auditors, for their implementation and transition to Malaysian Public Sector Accounting Standards (MPSAS).

# MFRS Masterclass Series

## PROGRAMME OUTLINE

### LIABILITIES

DAY 1	
8.30 am –9.00 am	Participants login to join the webinar
9.00 am –10.30 am	SESSION 1 <ul style="list-style-type: none"> <li>• Definition of Liabilities</li> </ul>
10.30 am –12.00 pm	SESSION 2 <ul style="list-style-type: none"> <li>• Provisions</li> <li>• Contingent Liabilities</li> </ul>
12.00 pm –1.00 pm	Break
1.00 pm –3.00 pm	SESSION 3 <ul style="list-style-type: none"> <li>• Financial Liabilities</li> <li>• Deferred Tax Liabilities</li> </ul>
3.00 pm –5.00 pm	SESSION 4 <ul style="list-style-type: none"> <li>• Hybrid Financial Instruments Consisting of Liabilities and Equity</li> </ul>
5.00 pm	End of Day 1

DAY 2	
8.30 am –9.00 am	Participants login to join the webinar
9.00 am –10.30 am	SESSION 1 <ul style="list-style-type: none"> <li>• Classifications of Liabilities as Current or Non-Current Liabilities wef 2023</li> </ul>
10.30 am –12.00 pm	SESSION 2 <ul style="list-style-type: none"> <li>• Initial Recognition</li> </ul>
12.00 pm –1.00 pm	Break
1.00 pm –3.00 pm	SESSION 3 <ul style="list-style-type: none"> <li>• Subsequent Recognition</li> </ul>
3.00 pm –5.00 pm	SESSION 4 <ul style="list-style-type: none"> <li>• Impact of Foreign Exchange Changes on Financial Liabilities</li> <li>• Post Course Assessment</li> </ul>
5.00 pm	End of Webinar

### FINANCIAL STATEMENTS

DAY 1	
8.30 am –9.00 am	Participants login to join the webinar
9.00 am –10.30 am	SESSION 1 <ul style="list-style-type: none"> <li>• Introduction to MFRS               <ul style="list-style-type: none"> <li>&gt; Background and the future of MFRS</li> <li>&gt; Conceptual Framework applicable</li> </ul> </li> </ul>
10.30 am –12.00 pm	SESSION 2 <ul style="list-style-type: none"> <li>• Presentation of MFRS Financial Statements               <ul style="list-style-type: none"> <li>&gt; Balance sheet</li> </ul> </li> </ul>
12.00 pm –1.00 pm	Break
1.00 pm –3.00 pm	SESSION 3 <ul style="list-style-type: none"> <li>• Presentation of MFRS Financial Statements (continued)               <ul style="list-style-type: none"> <li>&gt; Income statement</li> </ul> </li> </ul>
3.00 pm –5.00 pm	SESSION 4 <ul style="list-style-type: none"> <li>• Presentation of MFRS Financial Statements (continued)               <ul style="list-style-type: none"> <li>&gt; Cash flow statement</li> <li>&gt; Notes to the accounts</li> </ul> </li> </ul>
5.00 pm	End of Day 1

DAY 2	
8.30 am –9.00 am	Participants login to join the webinar
9.00 am –10.30 am	SESSION 1 <ul style="list-style-type: none"> <li>• Discontinued Operations               <ul style="list-style-type: none"> <li>&gt; Its purpose and objective</li> </ul> </li> </ul>
10.30 am –12.00 pm	SESSION 2 <ul style="list-style-type: none"> <li>• Discontinued Operations (continued)               <ul style="list-style-type: none"> <li>&gt; Applicability</li> </ul> </li> </ul>
12.00 pm –1.00 pm	Break
1.00 pm –3.00 pm	SESSION 3 <ul style="list-style-type: none"> <li>• Discontinued Operations (continued)               <ul style="list-style-type: none"> <li>&gt; Presenting discontinued operations</li> </ul> </li> </ul>
3.00 pm –5.00 pm	SESSION 4 <ul style="list-style-type: none"> <li>• Post Course Assessment</li> </ul>
5.00 pm	End of Webinar

NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.

# MFRS Masterclass Series

## PROGRAMME OUTLINE

### REVENUE AND EXPENSES

DAY 1	
8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 10.30 am	SESSION 1 <ul style="list-style-type: none"> <li>• Revenue               <ul style="list-style-type: none"> <li>&gt; Revenue recognition</li> <li>&gt; Application of performance obligations criteria</li> </ul> </li> </ul>
10.30 am – 12.00 pm	SESSION 2 <ul style="list-style-type: none"> <li>• Revenue (continued)               <ul style="list-style-type: none"> <li>&gt; Applying fair value in estimating revenue in contracts</li> </ul> </li> </ul>
12.00 pm – 1.00 pm	Break
1.00 pm – 3.00 pm	SESSION 3 <ul style="list-style-type: none"> <li>• Revenue (continued)               <ul style="list-style-type: none"> <li>&gt; Accounting for government grant by grant recipient</li> </ul> </li> </ul>
3.00 pm – 5.00 pm	SESSION 4 <ul style="list-style-type: none"> <li>• Revenue (continued)               <ul style="list-style-type: none"> <li>&gt; Income and asset grant</li> </ul> </li> </ul>
5.00 pm	End of Day 1

DAY 2	
8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 10.30 am	SESSION 1 <ul style="list-style-type: none"> <li>• Expenses               <ul style="list-style-type: none"> <li>&gt; Definition of expenses</li> </ul> </li> </ul>
10.30 am – 12.00 pm	SESSION 2 <ul style="list-style-type: none"> <li>• Expenses (continued)               <ul style="list-style-type: none"> <li>&gt; Matching and accrual accounting principle</li> <li>&gt; Lease expenses as per MFRS 16</li> </ul> </li> </ul>
12.00 pm – 1.00 pm	Break
1.00 pm – 3.00 pm	SESSION 3 <ul style="list-style-type: none"> <li>• Expenses (continued)               <ul style="list-style-type: none"> <li>&gt; Employee benefits</li> </ul> </li> </ul>
3.00 pm – 5.00 pm	SESSION 4 <ul style="list-style-type: none"> <li>• Expenses (continued)               <ul style="list-style-type: none"> <li>&gt; Share-based payments</li> </ul> </li> <li>• Post Course Assessments</li> </ul>
5.00 pm	End of Webinar

### GROUP CONSOLIDATION

DAY 1	
8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 10.30 am	SESSION 1 <ul style="list-style-type: none"> <li>• Definition of control and power</li> </ul>
10.30 am – 12.00 pm	SESSION 2 <ul style="list-style-type: none"> <li>• Exemptions allowed</li> </ul>
12.00 pm – 1.00 pm	Break
1.00 pm – 3.00 pm	SESSION 3 <ul style="list-style-type: none"> <li>• General principles and theory of consolidation</li> </ul>
3.00 pm – 5.00 pm	SESSION 4 <ul style="list-style-type: none"> <li>• Goodwill on acquisition</li> </ul>
5.00 pm	End of Day 1

DAY 2	
8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 10.30 am	SESSION 1 <ul style="list-style-type: none"> <li>• Non-controlling interest</li> </ul>
10.30 am – 12.00 pm	SESSION 2 <ul style="list-style-type: none"> <li>• Step acquisition principles in change of ownership</li> </ul>
12.00 pm – 1.00 pm	Break
1.00 pm – 3.00 pm	SESSION 3 <ul style="list-style-type: none"> <li>• Complex group structure</li> </ul>
3.00 pm – 5.00 pm	SESSION 4 <ul style="list-style-type: none"> <li>• Presentation and Disclosures</li> <li>• Post course assessments</li> </ul>
5.00 pm	End of Webinar

NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.

# MFRS Masterclass Series

## PROGRAMME OUTLINE

### ASSETS

DAY 1	
8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 10.30 am	SESSION 1 <ul style="list-style-type: none"> <li>• General Classifications of Assets</li> <li>• Property Plant &amp; Equipment</li> </ul>
10.30 am – 12.00 pm	SESSION 2 <ul style="list-style-type: none"> <li>• Investment Properties</li> <li>• Intangible Assets</li> </ul>
12.00 pm – 1.00 pm	Break
1.00 pm – 3.00 pm	SESSION 3 <ul style="list-style-type: none"> <li>• Biological Assets</li> <li>• Inventories</li> </ul>
3.00 pm – 5.00 pm	SESSION 4 <ul style="list-style-type: none"> <li>• Financial Assets and Investments</li> <li>• Contingent Assets</li> </ul>
5.00 pm	End of Day 1

DAY 2	
8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 10.30 am	SESSION 1 <ul style="list-style-type: none"> <li>• Deferred tax Assets</li> <li>• Non-current Assets held for sale</li> </ul>
10.30 am – 12.00 pm	SESSION 2 <ul style="list-style-type: none"> <li>• Initial Recognition</li> <li>• Measurement Methods on Subsequent Recognition</li> </ul>
12.00 pm – 1.00 pm	Break
1.00 pm – 3.00 pm	SESSION 3 <ul style="list-style-type: none"> <li>• Impact of Foreign Exchange Changes on Financial Assets</li> </ul>
3.00 pm – 5.00 pm	SESSION 4 <ul style="list-style-type: none"> <li>• Asset Impairments and its Reversal</li> <li>• Post Course Assessment</li> </ul>
5.00 pm	End of Webinar

### OTHER FINANCIAL DISCLOSURES

DAY 1	
8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 10.30 am	SESSION 1 <ul style="list-style-type: none"> <li>• Foreign Exchange Currencies as per MFRS 121               <ul style="list-style-type: none"> <li>&gt; Functional vs Presentation currency</li> <li>&gt; Foreign currency transactions</li> </ul> </li> </ul>
10.30 am – 12.00 pm	SESSION 2 <ul style="list-style-type: none"> <li>• Foreign Exchange Currencies as per MFRS 121 (continued)               <ul style="list-style-type: none"> <li>&gt; Foreign currency translation</li> <li>&gt; Translating financial statement from one currency into another currency</li> </ul> </li> </ul>
12.00 pm – 1.00 pm	Break
1.00 pm – 3.00 pm	SESSION 3 <ul style="list-style-type: none"> <li>• Related Party Disclosures as per MFRS 124               <ul style="list-style-type: none"> <li>&gt; Defining related parties</li> </ul> </li> </ul>
3.00 pm – 5.00 pm	SESSION 4 <ul style="list-style-type: none"> <li>• Related Party Disclosures as per MFRS 124 (continued)               <ul style="list-style-type: none"> <li>&gt; Required related party disclosures</li> <li>&gt; Sample disclosures</li> </ul> </li> </ul>
5.00 pm	End of Day 1

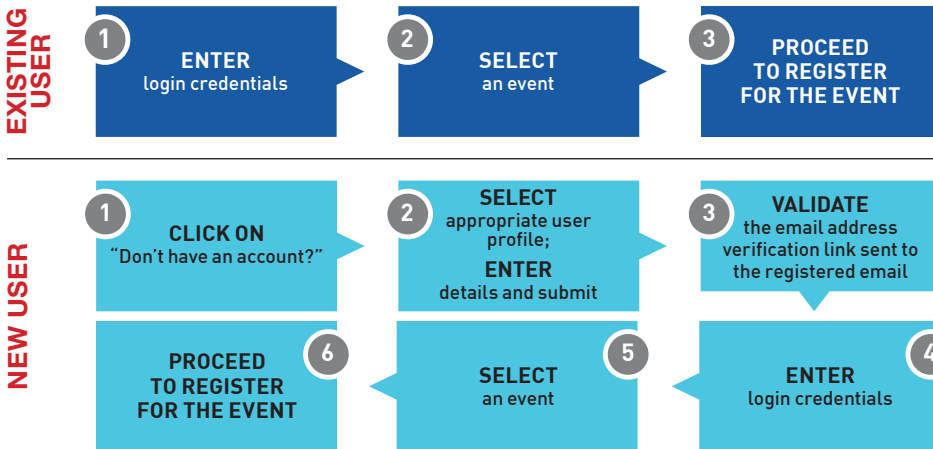
DAY 2	
8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 10.30 am	SESSION 1 <ul style="list-style-type: none"> <li>• Events after Reporting Period as per MFRS 110               <ul style="list-style-type: none"> <li>&gt; Cut-off period for events reporting</li> <li>&gt; Adjusting and non-adjusting events</li> </ul> </li> </ul>
10.30 am – 12.00 pm	SESSION 2 <ul style="list-style-type: none"> <li>• Events after Reporting Period as per MFRS 110 (continued)               <ul style="list-style-type: none"> <li>&gt; Accounting treatments</li> <li>&gt; Complex case studies</li> </ul> </li> </ul>
12.00 pm – 1.00 pm	Break
1.00 pm – 3.00 pm	SESSION 3 <ul style="list-style-type: none"> <li>• Earnings Per Share as per MFRS 133               <ul style="list-style-type: none"> <li>&gt; Its purpose and objective</li> <li>&gt; Formula</li> <li>&gt; Basic Earnings per share</li> <li>&gt; Dilutive potential ordinary shares</li> <li>&gt; Diluted earnings per share</li> </ul> </li> </ul>
3.00 pm – 5.00 pm	SESSION 4 <ul style="list-style-type: none"> <li>• Operating Segments Reporting as per MFRS 8               <ul style="list-style-type: none"> <li>&gt; Its purpose and objectives</li> <li>&gt; Sample disclosures</li> </ul> </li> <li>• Post Course Assessment</li> </ul>
5.00 pm	End of Webinar

NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.



**REGISTRATION PROCESS**

- To view more events and download the full brochure, please visit: [pd.mia.org.my](http://pd.mia.org.my)
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:



For any assistance, please call (8.45am-5.30pm, Monday-Friday)  
**MIA Help Desk @ 603-2722 9000**

**TERMS & CONDITIONS FOR WEBINARS****WEBINAR FEE**

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
- Individual Registration:** Full payment shall be made at the point of online registration.
- Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the invoice or 1 day before the webinar, whichever earlier.
- Access to join the webinar shall be granted only upon full payment as per the above requirement.

**WEBINAR ACCESS LINK**

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

**PAYMENT MODE**

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT)**.
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

**HRD CORP (FOR CLAIMABLE EVENTS ONLY)**

- MIA is an approved Training Provider registered under 'Institut Akauntan Malaysia' (MyCoID: 631967).

**Employer's Obligations**

- To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
- To make full payment to MIA as per the issued Invoice within 14 working days upon receipt of MIA's notification in the event the approved training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
- To settle the balance payment to MIA within 14 working days upon receipt of MIA's notification in the event only partial claim is approved by HRDC. MIA will provide copy of the original invoice and will not issue a new invoice for the balance amount.
- If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made upon receipt of duly completed employer's EFT Form.
- To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of MIA's notification.

**CANCELLATION**

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the webinar, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the webinar, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the webinar or for participants who failed to join the webinar. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.
- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.

- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

**PARTICIPANT'S CLASSIFICATION AND INFORMATION**

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

**METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS**

- Live Q&As, quick polls/surveys will be carried out throughout the webinar.
- For selected webinars, pre and/or post course materials will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- Participants will be issued with an e-certificate of attendance and awarded CPE credit hours upon strict compliance of the following terms:**
  - Remain logged in at least 80% of the time allocated for the webinar,
  - Submit the post-course evaluation on learning outcome within 3 days after the completion of the webinar (late submission of the post-course evaluation will not be entertained).
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the webinar for participants who have complied with all terms and conditions stipulated herein.
- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

**COPYRIGHT**

The materials of the webinar shall not be disclosed or used in any manner, either wholly or partially against any other parties and/or used in any manner, either wholly or partially as a defence by you and/or any other parties under any circumstances. The participants are therefore prohibited from reproducing any materials of this programme. All copyright and/or intellectual property rights in any relevant materials produced in this Programme will remain with the party who produced such materials. MIA disclaims responsibility for the materials of this programme. Neither the MIA, its Council or any of its Boards or Committees nor its staff shall be responsible or liable for any claims, losses, damages, costs or expenses arising in any way out of or in connection with any persons relying upon the materials provided during the webinar.

**DATA PROTECTION**

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

**EXCLUSION OF LIABILITY**

This webinar shall not constitute an endorsement of the speaker(s) by MIA and MIA shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the webinar's participants.

**DISCLAIMER**

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the webinar should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

**WEBINAR FEES PER MODULE**

Member/Member Firm	RM 850
Non-member	RM 1,050

*Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.*

**Enjoy a 5% Discount**  
 when you register for 3 or more modules

**WEBINAR DETAILS & REGISTRATION****Liabilities**

20 & 21 October 2022 (Thursday & Friday)

**Financial Statements**

27 & 28 October 2022 (Thursday & Friday)

**Revenue and Expenses**

2 & 3 November 2022 (Wednesday & Thursday)

**Group Consolidation**

24 & 25 November 2022 (Thursday & Friday)

**Assets**

5 & 6 December 2022 (Monday & Tuesday)

**Other Financial Disclosures**

15 & 16 December 2022 (Thursday & Friday)

Session 1 : 9.00 am – 10.30 am

Session 2 : 10.30 am – 12.00 pm

Session 3 : 1.00 pm – 3.00 pm

Session 4 : 3.00 pm – 5.00 pm

**Contact**

Aliea  
 Tel : 03 2722 9233  
 Fax : 03 2722 9009  
 Email : [pd@mia.org.my](mailto:pd@mia.org.my)  
 Address : Malaysian Institute of Accountants  
 Dewan Akauntan  
 Unit 33-01, Level 33,  
 Tower A, The Vertical  
 Avenue 3, Bangsar South City  
 No. 8, Jalan Kerinchi  
 59200 Kuala Lumpur