

MBRS FOR PREPARERS OF GROUP CONSOLIDATED FINANCIAL STATEMENTS

Changes in Accounting Policies and Prior Year Adjustments

15 & 16 June 2023 (Thursday & Friday)
Pullman Kuala Lumpur Bangsar



MBRS for group financial statements, which incorporate several subsidiaries, could be a complex issue for preparers of the XBRL file required by SSM for filing purposes. Additional complexity is involved when financial statements, whether consolidated or stand alone, include changes in accounting policies that require restatement of comparative figures and/or where there are prior year adjustments.

This programme is designed to assist preparers to navigate these complex issues with ease in the preparation of the XBRL file with minimum errors.

OBJECTIVES

This programme seeks to help you:

- Gain hands-on training on MBRS Group Consolidated Financial Statements, changes in accounting policies and prior year adjustments
- Navigate the preparation tool (Mtools) and acquire techniques to reduce errors in preparation of the XBRL files
- Complete submission documents for Group Consolidated Financial Statements (FS), Key Financial Indicators (KFI), and generate XBRL files for submission to SSM
- Apply for KFI exemption (EA2) and other key exemption applications
- Understand the roles of the Preparer, Maker and Lodger (Company Secretary) in the XBRL process

METHODOLOGY

Lectures, presentation slides, hands-on exercises using audited consolidated financial statements, and Q&A session.

NOTE: Please bring your calculator and laptop installed with MS Excel v2010/2013/2016 (Windows) and Mtools downloaded from the SSM MBRS website

<https://www.ssm.com.my/Pages/Services/Other-Services/MBRS.aspx>

WHO SHOULD ATTEND

- Preparers of Consolidated FS and Exemption Application (EA)
- Accountants and Finance Professionals
- Anyone involved in reviewing and submission of Consolidated and Other FS under MBRS

PROGRAMME OUTLINE

- Overview of XBRL and MBRS
- XBRL Files—A Comprehensive Explanation:
 - > Preparation of various XBRL filing requirements by SSM
 - > Submission process of Consolidated Financial Statements (FS) and Exemption Applications (EA)
- Roles in the MBRS Filing Process
 - > The Preparer, Maker, and Lodger (Company Secretary)
- MBRS Tools (Mtools)
 - > Overview of the various functions and features
- Hands-on Training—Step by Step Guidance on Filling and Completion Procedures
 - > Creation of Consolidated FS and EA
 - > Documents and filling-in scoping questions
 - > Filling in MBRS templates:
 - Statement of Financial Position
 - Statement of Profit or Loss and Other Comprehensive Income
 - Statement of Cash Flows
 - Statement of Changes in Equity
 - Notes to the Financial Statements
 - > Attachment of Directors Report, Statement by Directors, and Auditors' Report
- Dealing with Changes in Accounting Policies and Prior Year Adjustments (PYA)
- Generating XBRL Files
- Validation and Rectification of Errors
- Re-validating XBRL files With Errors Corrected and Final Generation of XBRL zipped files
- Filling Templates for Consolidated Key Financial Indicators (KFI) and EA
- Minimising or Eliminating Errors During the Filling and Completion of the Various Templates
- Submission of XBRL Zipped Files and Related pdf Files to be Attached to SSM or to Company Secretary
- Converting Current Year XBRL files Closing Balances into Opening Balances for the Following Year with Mtools

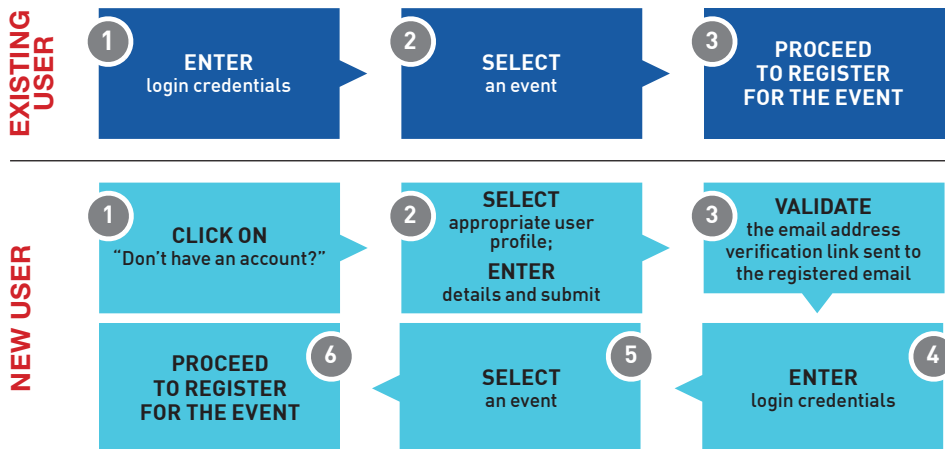
MBRS for Preparers of Group Consolidated Financial Statements

Changes in accounting policies and prior year adjustments

With immediate effect, enrolment for all CPE programmes will be
STRICTLY VIA ONLINE REGISTRATION ONLY

REGISTRATION PROCESS

- To view more events and download the full brochure, please visit: pd.mia.org.my
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:



For any assistance, please call (8.45am-5.30pm, Monday-Friday)
MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS

PROGRAMME FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- Depending on the event, the fee includes course materials and/or lunch and/or tea breaks.
 - **Individual Registration:** Full payment shall be made at the point of online registration.
 - **Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the programme, whichever earlier.
- Admittance to the programme shall be granted only upon full payment as per the above requirement.

PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT).**
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

HRD CORP (FOR CLAIMABLE EVENTS ONLY)

- MIA is an approved Training Provider registered under 'Institut Akauntan Malaysia' (MyCoID: 631967).
- **Employer's Obligations**
 - To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
 - To make full payment to MIA as per the issued Invoice within 14 working days upon receipt of MIA's notification in the event the approved training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
 - To settle the balance payment to MIA within 14 working days upon receipt of MIA's notification in the event only partial claim is approved by HRDC. MIA will provide copy of the original invoice and will not issue a new invoice for the balance amount.
 - If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made upon receipt of duly completed employer's EFT Form.
 - To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of MIA's notification.

CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the programme, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the programme, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the programme or for participants who failed to join the programme. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.

- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.
- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

VERIFICATION OF ATTENDANCE

- All participants are required to present photo identification (NRIC, driving licence or company's ID card) at the point of registration prior to signing the registration list when attending the programme. Admittance may be denied upon failure to present photo identification.

CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Upon full attendance of the programme, participants will be issued an e-certificate of attendance. For this purpose, it is **COMPULSORY** to fill in the email address clearly.
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the programme for participants who have complied with all terms and conditions stipulated herein.
- Participants will only be entitled to the CPE hours upon attending the entire duration of the programme. CPE hours will not be accorded for partial attendance.

COPYRIGHT

The materials of the programme shall not be disclosed or used in any manner, either wholly or partially against any other parties and/or used in any manner, either wholly or partially as a defence by you and/or any other parties under any circumstances. The participants are therefore prohibited from reproducing any materials of this programme. All copyright and/or intellectual property rights in any relevant materials produced in this Programme will remain with the party who produced such materials. MIA disclaims responsibility for the materials of this programme. Neither the MIA, its Council or any of its Boards or Committees nor its staff shall be responsible or liable for any claims, losses, damages, costs or expenses arising in any way out of or in connection with any persons relying upon the materials provided during the programme.

DATA PROTECTION

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

EXCLUSION OF LIABILITY

This programme shall not constitute an endorsement of the speaker(s) by MIA and MIA shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the programme's participants.

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the programme should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

SPEAKER/TRAINER

J SELVARAJAH

FCA, FCPA(Aust), CAANZ, CA(M), CPA, ASEAN CPA, FIPA(Aust), FFA(UK), ACTIM, B.Com(Acc).

J Selvarajah is the senior partner of a professional practice, which is a member of an international network of accounting and consulting firms, and he is the network's current Chairman. He has 51 years of experience in public practice audit and assurance services, and has performed investigative audits on accounting malpractices, embezzlement, and money laundering.

He is also an internal auditor for several public listed companies and SMEs, is actively engaged in advisory work for his clients, and delivers seminars and training in Malaysia and the ASEAN region. He holds a B.Com(Acc) from New Zealand, a SSM's Practising Certificate for Company Secretaries, and is a member of MIA, MICPA, ICAEW, CAANZ, CPA Australia, ASEAN CPA, CTIM, and is a HRDC Certified Trainer.

PROGRAMME FEES

Member/Member Firm	RM 1,100
Non-member	RM 1,400

Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.

PROGRAMME DETAILS & REGISTRATION

HRDC Training Programme No. : 10001219737

15 & 16 June 2023 (Thursday & Friday)
Pullman Kuala Lumpur Bangsar

Contact : Suhailah
Tel : 03 2722 9195
Fax : 03 2722 9009
Email : sp@mia.org.my
Address : Malaysian Institute of Accountants
Dewan Akauntan
Unit 33-01, Level 33
Tower A, The Vertical
Avenue 3, Bangsar South City
No. 8, Jalan Kerinchi
59200 Kuala Lumpur