

MIA WEBINAR SERIES

AUDIT QUALITY ENHANCEMENT PROGRAMME FOR SMPs



23 & 24 August 2022 (Tuesday & Wednesday)
20 & 21 September 2022 (Tuesday & Wednesday)
20 & 21 October 2022 (Thursday & Friday)
16 & 17 November 2022 (Wednesday & Thursday)
21 & 22 December 2022 (Wednesday & Thursday)
Day 1: 9.00 am – 1.00 pm | Day 2: 9.00 am – 5.00 pm

It is a norm in the accounting profession for clients to expect quality audits that demonstrate a high level of understanding for their business and industry. For them, a quality audit is synonymous with faithful compliance with accounting and auditing standards as well as statutory requirements. Auditors must take proactive steps in enhancing audit quality, to ensure that they comply fully with firm-wide quality control standards in their firms and in their engagement files (ISQC 1 and ISA 220).

The Malaysian Institute of Accountants (MIA), through its Practice Review Department and the Small and Medium Practice Department have designed a special programme for Small & Medium Practitioners (SMPs) to share key Practice Review findings and address certain pitfalls in carrying out audit assignments. The programme also provides tips to improve quality controls in firms in order to improve their audit quality.



OBJECTIVES

This programme aims to:

- Highlight the requirements of ISQC 1
- Introduce the risk-based approach of the Practice Review Framework
- Create awareness of remedial measures to assist small and medium sized public accounting firms to improve audit quality
- Highlight the Practice Review Common Findings
- Provide guidance to SMP practitioners in overcoming the pitfalls of non-compliance with relevant accounting and auditing standards
- Highlight the requirements of the new Auditor's Report

METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement.

WHO SHOULD ATTEND

- Partners, Sole-Proprietors, Principals
- Managers and Senior Auditors
- Approved Company Auditors and those who are interested in issues governing audit quality

PROGRAMME OUTLINE

DAY 1

8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 11.00 am	Session 1 <ul style="list-style-type: none"> • Practice Review Framework <ul style="list-style-type: none"> > Practice Review Programme <ul style="list-style-type: none"> – Quality assurance and practice review > Section B250 Quality Assurance and Practice Review > Risk-based approach > Statement on Practice Review for Section B250 > Scope of review > Types of rating > Review statistics > Process of practice review > Root causes analysis and remedial plan action > Monitoring review
11.00 am – 1.00 pm	Session 2 <ul style="list-style-type: none"> • Practice Review Findings <ul style="list-style-type: none"> > Top 8*ISA Findings 2020/2021 (*based on the frequencies in the application of individual ISAs during the audit file reviews for FYE2020/21) > Case studies > Common Questions <ul style="list-style-type: none"> – Audit documentation
1.00 pm	End of Day 1

DAY 2

8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 11.00 am	Session 1 <ul style="list-style-type: none"> • ISQM <ul style="list-style-type: none"> > Introduction to ISQM > Overview of ISQM1 <ul style="list-style-type: none"> – ISQM 1: The System and Its Components > Firm's Risk Assessment Process
11.00 am – 1.00 pm	Session 2 <ul style="list-style-type: none"> • Addressing Common Engagement Deficiencies and the Importance of Documentation <ul style="list-style-type: none"> > Review of the relevant auditing standards > Practical guidance in auditing areas that practitioners commonly find troublesome
1.00 pm – 2.00 pm	Break
2.00 pm – 4.30 pm	Session 3 <ul style="list-style-type: none"> • Auditor Reporting and Key Audit Matters <ul style="list-style-type: none"> > New Auditor Reporting > Modifications to the Opinion in the Independent Auditor's Report > Emphasis of Matter Paragraphs or Other Matter Paragraphs in the Independent Auditor's Report
4.30 pm – 5.00 pm	Session 4 <ul style="list-style-type: none"> • Q&A Session
5.00 pm	End of Webinar

REGISTRATION PROCESS



- To view more events and download the full brochure, please visit: pd.mia.org.my
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:

EXISTING USER



NEW USER



For any assistance, please call (8.45am-5.30pm, Monday-Friday)

MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS FOR WEBINARS

WEBINAR FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
- Individual Registration:** Full payment shall be made at the point of online registration.
- Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the invoice or 1 day before the webinar, whichever earlier.
- Access to join the webinar shall be granted only upon full payment as per the above requirement.

WEBINAR ACCESS LINK

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

PAYMENT MODE

- No refunds will be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT)**.
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the webinar, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the webinar, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the webinar or for participants who failed to join the webinar. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.
- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.
- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Live Q&As, quick polls/surveys will be carried out throughout the

webinar.

- For selected webinars, pre and/or post course materials will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- Participants will be issued with an e-certificate of attendance and awarded CPE credit hours upon strict compliance of the following terms:**
 - Remain logged in at least 80% of the time allocated for the webinar.
 - Submit the post-course evaluation on learning outcome within 3 days after the completion of the webinar (late submission of the post-course evaluation will not be entertained).
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the webinar for participants who have complied with all terms and conditions stipulated herein.
- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

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DATA PROTECTION

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

EXCLUSION OF LIABILITY

This webinar shall not constitute an endorsement of the speaker(s) by MIA and MIA shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the webinar's participants.

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the webinar should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

SPEAKER/TRAINER

NG KEAN KOK

Kean Kok is a Chartered Accountant with over 25 years of auditing, accounting and company secretarial experience across various industries. He was previously with an international accounting firm in audit and advisory services. He had also served as a director and company secretary to several small family related firms. Kean Kok is a member of MIA and had served as a Council Member, as well as in the Financial Reporting Standards Implementation Committee, Financial Statements Review Committee, Public Accountants in Business Committee, Monitoring Committee, and SSM Committee. He is a fellow member of ACCA, UK, a member of ACCA's Global Forum-Corporate Reporting, and was a member of ACCA Malaysia's Technical Committee.

WEBINAR FEES

Member/Member Firm	RM 600
Non-member	RM 800

Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.

WEBINAR DETAILS & REGISTRATION

DAY 1

Session 1 : 9.00am – 11.00am
Session 2 : 11.00am – 1.00pm

DAY 2

Session 1 : 9.00am – 11.00am
Session 2 : 11.00am – 1.00pm
Session 3 : 2.00pm – 4.30pm
Session 4 : 4.30pm – 5.00pm

- 23 & 24 August 2022 (Tuesday & Wednesday)
- 20 & 21 October 2022 (Thursday & Friday)
- 16 & 17 November 2022 (Wednesday & Thursday)

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- 20 & 21 September 2022 (Tuesday & Wednesday)
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