

CASE STUDY-BASED MFRS WEBINAR

# ACCOUNTING FOR LEASES

## MFRS 16 Leases and Section 20 MPERS

7 March 2023 (Tuesday), 9.00 am – 5.00 pm

MFRS 16 Leases deals with accounting for lease contracts for public listed companies. Lease contracts and the assets, liabilities, income and expenses arising from these contracts could be large in size and significant to a company's financial performance and position. This newly issued MFRS by the Malaysian Accounting Standards Board takes effect from 1 January 2019, is expected to significantly change the way public listed companies account for leases, and more importantly it may affect debt covenants of companies with banks and creditors.

For private companies, accounting for lease contracts are governed by Section 20 of MPERS. The accounting treatment for lease contracts in accordance with MPERS among the private company lessees is different from that for public company lessees in accordance with MFRS.

This programme will provide a comprehensive review and discussion on MFRS 16, as well as the accounting for leases for private companies based on Section 20 MPERS.

### OBJECTIVES

This programme seeks to help you:

- Evaluate the rationales for the issuance of MFRS 16
- Assess how MFRS 16 would address the existing financial reporting issues
- Assess the impacts of MFRS 16
- Evaluate the basic concepts and principles of MFRS 16
- Interpret and apply MFRS 16 to account for the lease contracts
- Transit the accounting for lease contracts based on MFRS 16
- Interpret and apply Section 20 MPERS to account for the lease contracts for private companies

### WHO SHOULD ATTEND

- Accountants
- Finance Managers and Executives
- Accounting and Finance Staff
- Internal and External Auditors
- Relevant Staff from Investment Banks
- Stock and Credit Analysts
- Regulators

# ACCOUNTING FOR LEASES

## MFRS 16 Leases and Section 20 MPERS

### METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement. The programme focusses on the use of cases to demonstrate financial reporting principles and their applications in practice.

### SPEAKER/TRAINER

#### DR LAU CHEE KWONG

PhD in Accounting, MBA, BBA, FCCA, CA(M)

Dr Lau is Associate Professor of Accounting with the Nottingham University Business School, Malaysia. He has more than 25 years of practical experience in financial accounting and corporate reporting, corporate finance, banking management, financial management, investments, academic administration, lecturing, corporate training and consultation work. He conducts training, lectures, and seminars for inhouse corporate clients as well as public courses in IFRS/MFRS/MPERS/MPSAS, sustainability reporting, financial shenanigans, etc.

Dr Lau lectures the Bachelor's degree programmes, MBA, Master of Finance, ACCA, CFA, and ICAEW; and supervises Master's and PhD students in their research projects. His research papers have been published in journals and presented in national as well as international conferences. He served as a member of the Issues Committee of the Malaysian Accounting Standards Board (MASB) from 2008 to 2013. He is also a member of the ACCA Malaysia Advisory Committee.

### PROGRAMME OUTLINE

8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 10.30 am	<b>Session 1</b> <ul style="list-style-type: none"> <li>Financial Reporting Issues Associated with Lease Contracts</li> <li>Introduction to MFRS 16 Leases</li> <li>Scope of MFRS 16 and Recognition Exemptions</li> <li>Identifying a Lease and Lease Term</li> <li>Case Study 1</li> </ul>
10.30 am – 12.00 pm	<b>Session 2</b> <ul style="list-style-type: none"> <li>Recognition and Measurement of Lease Contracts for:               <ul style="list-style-type: none"> <li>&gt; Lessees</li> <li>&gt; Lessors: Finance and operating leases (including sub-lease, if any)</li> </ul> </li> <li>Case Study 2</li> </ul>
12.00 pm – 1.00 pm	Break
1.00 pm – 3.00 pm	<b>Session 3</b> <ul style="list-style-type: none"> <li>Presentation and Disclosure of Lease Contracts for Lessees and Lessors</li> <li>Transition from MFRS 117 to MFRS 16</li> <li>Impacts of MFRS 16</li> <li>Case Study 3</li> </ul>
3.00 pm – 5.00 pm	<b>Session 4</b> <ul style="list-style-type: none"> <li>Classification of Lease Contracts based on Section 20 MPERS</li> <li>Accounting for Lease Contracts for Private Companies based on Section 20 MPERS</li> </ul>
5.00 pm	End of Webinar

*NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.*

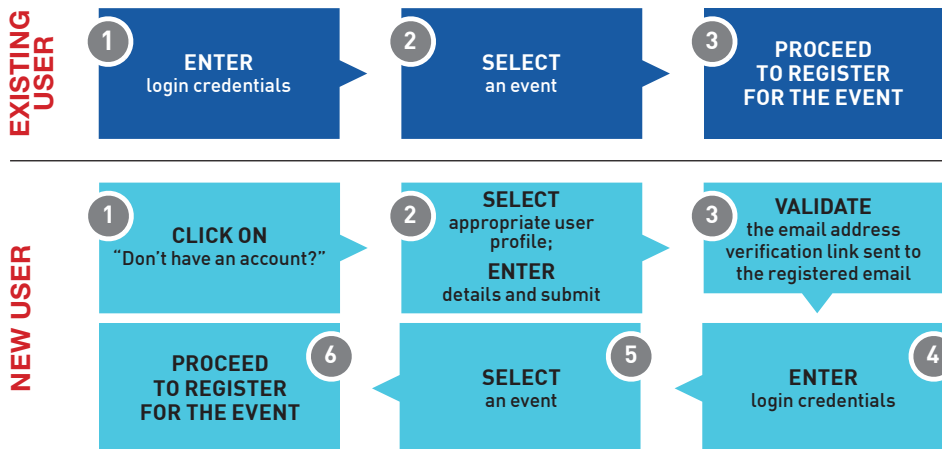
# Accounting for Leases: MFRS 16 Leases and Section 20 MPERS

With immediate effect, enrolment for all CPE programmes will be

**STRICTLY VIA ONLINE REGISTRATION ONLY**

## REGISTRATION PROCESS

- To view more events and download the full brochure, please visit: [pd.mia.org.my](http://pd.mia.org.my)
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:



For any assistance, please call (8.45am-5.30pm, Monday-Friday)

**MIA Help Desk @ 603-2722 9000**

## TERMS & CONDITIONS FOR WEBINARS

### WEBINAR FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
- Individual Registration:** Full payment shall be made at the point of online registration.
- Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the invoice or 1 day before the webinar, whichever earlier.
- Access to join the webinar shall be granted only upon full payment as per the above requirement.

### WEBINAR ACCESS LINK

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

### PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT)**.
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

### HRD CORP (FOR CLAIMABLE EVENTS ONLY)

- MIA is an approved Training Provider registered under 'Institut Akauntan Malaysia' (MyCoID: 631967).

#### Employer's Obligations

- To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
- To make full payment to MIA as per the issued Invoice within 14 working days upon receipt of MIA's notification in the event the approved training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
- To settle the balance payment to MIA within 14 working days upon receipt of MIA's notification in the event only partial claim is approved by HRDC. MIA will provide copy of the original invoice and will not issue a new invoice for the balance amount.
- If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made upon receipt of duly completed employer's EFT Form.
- To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of MIA's notification.

### CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the webinar, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the webinar, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the webinar or for participants who failed to join the webinar. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.
- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.

- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

### PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

### METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Live Q&As, quick polls/surveys will be carried out throughout the webinar.
- For selected webinars, pre and/or post course materials will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- Participants will be issued with an e-certificate of attendance and awarded CPE credit hours upon strict compliance of the following terms:**
  - Remain logged in at least 80% of the time allocated for the webinar,
  - Submit the post-course evaluation on learning outcome within 3 days after the completion of the webinar (late submission of the post-course evaluation will not be entertained).
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the webinar for participants who have complied with all terms and conditions stipulated herein.
- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

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### DATA PROTECTION

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

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### DISCLAIMER

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## WEBINAR FEES

Member/Member Firm	RM 450*
Non-member	RM 700

*Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.*

*\* This discounted fee (reduced from standard fee of RM550 to RM450) is offered exclusively to MIA Members/Member Firms as part of the Institute's special efforts in supporting members on their CPE.*

## WEBINAR DETAILS & REGISTRATION

7 March 2023 (Tuesday)

Session 1 : 9.00 am – 10.30 am  
 Session 2 : 10.30 am – 12.00 pm  
 Session 3 : 1.00 pm – 3.00 pm  
 Session 4 : 3.00 pm – 5.00 pm

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