



MALAYSIAN INSTITUTE
OF ACCOUNTANTS



MIA WEBINAR SERIES
A Highly Interactive Learning Session with Live
Q&As, Self-Assessment Quizzes and Quick Polls or Surveys

MIA WEBINAR SERIES

Latest Updates: Service Tax for Service Industry

Get up-to-date on latest developments of the Service Tax affecting the service industries.

PROGRAMME
HIGHLIGHT

The Future of Indirect Tax
and Imported Sales Tax on
Low Value Goods (LVG).

5 April 2023 (Wednesday), 9.00 am – 5.00 pm



Latest Updates: Service Tax for Service Industry

Fresh from the launch of the revised Sales & Services Tax (SST) on 1 September 2018 and amendment in Parliament, it is now an opportune time to review its implementation to iron out problems and gain clarity on issues that have cropped up.

As there are differences between the current and previous SST regimes, it is important for SST registrants to ensure compliance and avoid unnecessary penalties and increased cost of compliance. The Royal Malaysian Customs Department has also issued amendments to the tax regime. Gain an understanding of the latest developments affecting the service industry, including service tax exemption, digital tax and imported taxable services and imported sales tax.

OBJECTIVES

This programme seeks to help you:

- Understand the Service Tax Framework: industry, scope of tax, reporting requirements, and accounting entries
- Be familiarised with an important guide for the service industry
- Get updated on the SST-02 and SST-02A preparation requirements
- Understand the requirements of Digital Service Tax
- Budget 2023 Updates on Indirect Tax
- Imported Sales Tax and Imported Service Tax

METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement.

WHO SHOULD ATTEND

- Accounting Department staff
- Professional Accounting and Audit Firm staff
- Management of other professional firms
- Management of IT and Management Services Industries
- Research, Management, Consulting and Outsourcing Companies' staff
- Media and Advertising Companies' staff
- Digital Marketing Companies' staff
- Staff of other prescribed taxable service industries

SPEAKER/TRAINER

STANLEY WONG KAH LEONG

Stanley Wong is the director of a project consulting firm, a chartered accountant, Project Management Professional (PMP), HRDC certified and accredited trainer, and a member of the Malaysian Institute of Accountants. He has over 23 years consulting experience on financial system management both locally and regionally.

A regular speaker on GST and SST, he delivers training on SST mechanism and GST System Changes—from the SST governance, review and compliance perspectives. Stanley holds an MSc in IT specialising in project management.

Stanley is one of the pioneers to bring in the concept of GST data analytics after he attended GST & VAT training in Singapore and UK. Some of the GST data analytics are crucial to verify the compliance level of GST registrant.

Latest Updates: Service Tax for Service Industry

PROGRAMME OUTLINE

8.30 am –9.00 am	Participants login to join the webinar	12.00 pm –1.00 pm	Break
9.00 am –10.30 am	SESSION 1 <ul style="list-style-type: none"> • Service Tax Mechanism Updates <ul style="list-style-type: none"> > Service Tax Act 2018 > Service Tax (Amendment) Act > Service Tax Regulations and Service Tax Orders > Service Tax Mechanism > Facilities > Special Rules > Penalty and remission > Service Tax Policy 2020/2021/2022 • Service Tax Administration <ul style="list-style-type: none"> > Invoice, receipt, professional bill, debit note and credit note format and requirements > Accounting entries for service tax <ul style="list-style-type: none"> – Provider – Receiver > Bad debt entries <ul style="list-style-type: none"> – Bad Debt Claim for Service Tax – Case studies and illustration – Bad Debt Recovery for Service Tax • Budget 2023 <ul style="list-style-type: none"> > Budget 2023 Updates on Indirect Tax 	1.00 pm –3.00 pm	SESSION 3 <ul style="list-style-type: none"> • Special Service Tax Treatment: 2 <ul style="list-style-type: none"> > Definition of Connected Person > Intragroup and Intergroup Management Fee > Group relief exemption > Illustration on group relief exemption > Service Tax Policy updates on group relief • Special Service Tax Treatment: 3 <ul style="list-style-type: none"> > Reimbursement and Disbursement <ul style="list-style-type: none"> – Principal and Agent – With or without Contract – 4 key indicators to determine disbursement and reimbursement – Taxable or Not-Taxable > Sales of Goods vs Recovery of Expenses
10.30 am –12.00 pm	SESSION 2 <ul style="list-style-type: none"> • Imported Taxable Services <ul style="list-style-type: none"> > Scope of Imported Taxable Services > Guide on Imported Taxable Services > Exemption on Imported Taxable Services within the group • Imported Sales Tax <ul style="list-style-type: none"> > Scope and Registration > Brief on Guide on Low Value Goods (LVG) • Digital Service Tax Administration <ul style="list-style-type: none"> > Scope of Service Tax on Digital Service > Digital services that subject to Service Tax > Service Tax Exemption on Digital Tax • Special Service Tax Treatment: <ul style="list-style-type: none"> 1 Service Tax (Person Exempted from Payment of Tax) Order 2018 and Amendment <ul style="list-style-type: none"> > B2B Service Tax Exemption and Service > Service Tax Policy Updates on B2B Exemption <ul style="list-style-type: none"> – B2B Service Tax Exemption between Group G Professional Service Providers 	3.00 pm –5.00 pm	SESSION 4 <ul style="list-style-type: none"> • Preparing SST-02 Form <ul style="list-style-type: none"> > Preparing and Reporting in MySST and SST-02 > SST-02 submission > Illustration on how to fill up SST-02 by “payment” basis, imported taxable service, free service, service tax deduction, credit note, B2B exemption • Service Tax Compliance <ul style="list-style-type: none"> > Records to be kept • GST/VAT and The Future Direction on Indirect Tax • MySST Portal <ul style="list-style-type: none"> > Latest information on MySST Portal • Multiple Choice Quiz Course Evaluation Question and Answer for Service Tax Mechanism
		5.00 pm	End of Webinar

NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.

DISCLAIMER: Syllabus subject to change according to latest developments and announcements on Service Tax.

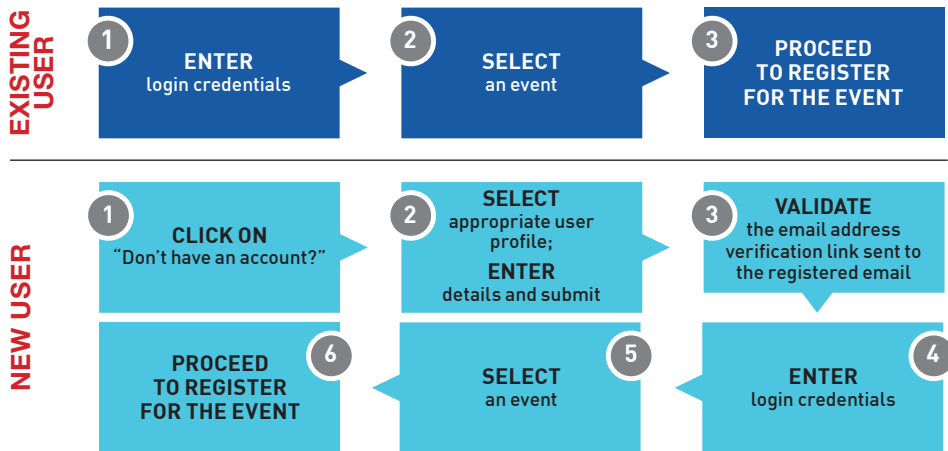
Latest Updates: Service Tax for Service Industry

With immediate effect, enrolment for all CPE programmes will be

STRICTLY VIA ONLINE REGISTRATION ONLY

REGISTRATION PROCESS

- To view more events and download the full brochure, please visit: pd.mia.org.my
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:



For any assistance, please call (8.45am-5.30pm, Monday-Friday)

MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS FOR WEBINARS

WEBINAR FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
 - Individual Registration:** Full payment shall be made at the point of online registration.
 - Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the webinar, whichever earlier.
- Access to join the webinar shall be granted only upon full payment as per the above requirement.

WEBINAR ACCESS LINK

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT).**
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

HRD CORP (FOR CLAIMABLE EVENTS ONLY)

- MIA is an approved Training Provider registered under 'Institut Akauntan Malaysia' (MyCoID: 631967).
- Employer's Obligations**
 - To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
 - To make full payment to MIA as per the issued Invoice within 14 working days upon receipt of MIA's notification in the event the approved training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
 - To settle the balance payment to MIA within 14 working days upon receipt of MIA's notification in the event only partial claim is approved by HRDC. MIA will provide copy of the original invoice and will not issue a new invoice for the balance amount.
 - If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made upon receipt of duly completed employer's EFT Form.
 - To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of MIA's notification.

CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the webinar, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the webinar, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the webinar or for participants who failed to join the webinar. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.
- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.

- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Live Q&As, quick polls/surveys will be carried out throughout the webinar.
- For selected webinars, pre and/or post course materials will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- Participants will be issued with an e-certificate of attendance and awarded CPE credit hours upon strict compliance of the following terms:**
 - Remain logged in at least 80% of the time allocated for the webinar,**
 - Submit the post-course evaluation on learning outcome within 3 days after the completion of the webinar (late submission of the post-course evaluation will not be entertained).**

- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the webinar for participants who have complied with all terms and conditions stipulated herein.

- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

COPYRIGHT

The materials of the webinar shall not be disclosed or used in any manner, either wholly or partially against any other parties and/or used in any manner, either wholly or partially as a defence by you and/or any other parties under any circumstances. The participants are therefore prohibited from reproducing any materials of this programme. All copyright and/or intellectual property rights in any relevant materials produced in this Programme will remain with the party who produced such materials.

MIA disclaims responsibility for the materials of this programme. Neither the MIA, its Council or any of its Boards or Committees nor its staff shall be responsible or liable for any claims, losses, damages, costs or expenses arising in any way out of or in connection with any persons relying upon the materials provided during the webinar.

DATA PROTECTION

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

EXCLUSION OF LIABILITY

This webinar shall not constitute an endorsement of the speaker(s) by MIA and MIA shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the webinar's participants.

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the webinar should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

WEBINAR FEES

Member/Member Firm	RM 420
Non-member	RM 520

Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.

WEBINAR DETAILS & REGISTRATION

5 April 2023 (Wednesday)

Session 1 : 9.00 am – 10.30 am
 Session 2 : 10.30 am – 12.00 pm
 Session 3 : 1.00 pm – 3.00 pm
 Session 4 : 3.00 pm – 5.00 pm

Contact : Diana
 Tel : 03 2722 9169
 Fax : 03 2722 9009
 Email : pd@mia.org.my
 Address : Malaysian Institute of Accountants
 Dewan Akauntan
 Unit 33-01, Level 33,
 Tower A, The Vertical
 Avenue 3, Bangsar South City
 No. 8, Jalan Kerinchi
 59200 Kuala Lumpur