



MALAYSIAN INSTITUTE  
OF ACCOUNTANTS



**MIA BLENDED  
LEARNING SERIES**  
A combination of webinar and e-learning  
for a more comprehensive learning

MIA BLENDED LEARNING SERIES

# A Comprehensive Review of Latest Developments in MFRS

Get a comprehensive review of the latest developments in MFRS—both new and amendments to existing—taking effect from 1 January 2018 to 1 January 2023. We will also evaluate the potential impact of newly issued MFRS on existing reporting practices, including key amendments made to the MFRS.

21 & 22 June 2023 (Wednesday & Thursday), 9.00 am – 5.00 pm



# A Comprehensive Review of Latest Developments in MFRS

The high quality, internationally accepted financial reporting standards—International Financial Reporting Standards (IFRS)—are getting more complex, rapidly evolving and dynamic. This is in tandem with the market place being more globalised, businesses getting more complex, and financial transactions becoming more innovative.

The International Accounting Standards Board (IASB) has many research projects, standard-setting related projects, discussion papers and exposure drafts in place at any one time. Hence, as new IFRSs are developed, old IASs are replaced, while amendments (one-off and annual) have been made to existing IFRSs. As the MFRS is in full convergence with the IFRS, it is as dynamic as the IFRS.

This programme provides a comprehensive review of the latest developments in MFRS—both new and amendments to existing—taking effect from 1 January 2018 to 1 January 2023. It focusses on the key reporting principles of the newly issued MFRS, the financial reporting issues the new MFRS intended to address and how they do so. It also evaluates the potential impact of the newly issued MFRS on existing reporting practices. These discussions and evaluation also include the key amendments made to the MFRS.

As business environment becomes dynamic and financial performance highly volatile, it is imperative for accounting and finance professionals to be kept up to date with the changes to these reporting standards.

## OBJECTIVES

This programme seeks to help you:

- Evaluate the rationales for amendments and issuance of new MFRSs
- Assess how the amendments and new MFRSs would address the financial reporting issues
- Assess the impacts of such amendments and new MFRSs
- Evaluate the basic concepts and principles of the new MFRSs
- Interpret and apply the amended and new reporting principles
- Keep abreast of the significant proposed amendments and new MFRSs

## WHO SHOULD ATTEND

- Accountants
- Finance Managers and Executives
- Accounting and Finance Staff
- Internal and External Auditors
- Relevant Staff from Investment Banks
- Stock and Credit Analysts
- Regulators

## METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement.

## SPEAKER/TRAINER

### DR LAU CHEE KWONG

*PhD in Accounting, MBA, BBA, FCCA, CA(M)*

Dr Lau is Associate Professor of Accounting with the Nottingham University Business School, Malaysia. He has more than 25 years of practical experience in financial accounting and corporate reporting, corporate finance, banking management, financial management, investments, academic administration, lecturing, corporate training and consultation work. He conducts training, lectures, and seminars for inhouse corporate clients as well as public courses in IFRS/MFRS/MPERS/MPSAS, sustainability reporting, financial shenanigans, etc.

Dr Lau lectures the Bachelor's degree programmes, MBA, Master of Finance, ACCA, CFA, and ICAEW; and supervises Master's and PhD students in their research projects. His research papers have been published in journals and presented in national as well as international conferences. He served as a member of the Issues Committee of the Malaysian Accounting Standards Board (MASB) from 2008 to 2013. He is also a member of the ACCA Malaysia Advisory Committee.

# A Comprehensive Review of Latest Developments in MFRS

## WEBINAR PROGRAMME OUTLINE

DAY 1		DAY 2	
8.30 am – 9.00 am	Participants login to join the webinar	8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 10.30 am	SESSION 1 <ul style="list-style-type: none"> <li>• <b>Reporting Financial Instruments</b> <ul style="list-style-type: none"> <li>&gt; Financial instruments–recognition and measurement (MFRS 9)</li> <li>&gt; Financial assets–recognition and measurement</li> </ul> </li> </ul>	9.00 am – 10.30 am	SESSION 1 <ul style="list-style-type: none"> <li>• <b>Reporting Financial Performance</b> <i>(continued)</i> <ul style="list-style-type: none"> <li>&gt; MFRS 15 Revenue from contracts with customers</li> <li>&gt; Revenue recognition</li> </ul> </li> </ul>
10.30 am – 12.00 pm	SESSION 2 <ul style="list-style-type: none"> <li>• <b>Reporting Financial Instruments</b> <i>(continued)</i> <ul style="list-style-type: none"> <li>&gt; Impairment of financial assets–expected credit loss (ECL)</li> <li>&gt; Financial liabilities–recognition and measurement</li> <li>&gt; Financial instruments–derecognition</li> </ul> </li> </ul>	10.30 am – 12.00 pm	SESSION 2 <ul style="list-style-type: none"> <li>• <b>Reporting Financial Performance</b> <i>(continued)</i> <ul style="list-style-type: none"> <li>&gt; Revenue measurement</li> <li>&gt; Presentation and disclosures</li> </ul> </li> </ul>
12.00 pm – 1.00 pm	Break	12.00 pm – 1.00 pm	Break
1.00 pm – 3.00 pm	SESSION 3 <ul style="list-style-type: none"> <li>• <b>Reporting Financial Instruments</b> <i>(continued)</i> <ul style="list-style-type: none"> <li>&gt; Hedging accounting–MFRS 9</li> <li>&gt; Other amendments to MFRS 9</li> </ul> </li> </ul>	1.00 pm – 3.00 pm	SESSION 3 <ul style="list-style-type: none"> <li>• <b>Accounting for Leases</b> <ul style="list-style-type: none"> <li>&gt; MFRS 16 Leases</li> <li>&gt; Lease accounting for lessees</li> </ul> </li> </ul>
3.00 pm – 5.00 pm	SESSION 4 <ul style="list-style-type: none"> <li>• <b>Reporting Financial Performance</b> <ul style="list-style-type: none"> <li>&gt; Amendments to MFRS 101 Presentation of financial statements</li> <li>&gt; Amendments to MFRS 108 Accounting policies, changes in accounting estimates and errors</li> <li>&gt; MFRS Practice Statement 2 Making Material Judgements</li> </ul> </li> </ul>	3.00 pm – 5.00 pm	SESSION 4 <ul style="list-style-type: none"> <li>• <b>Accounting for Leases</b> <i>(continued)</i> <ul style="list-style-type: none"> <li>&gt; Lease accounting for lessors</li> </ul> </li> <li>• <b>Reporting Other Assets and Liabilities</b> <ul style="list-style-type: none"> <li>&gt; Amendments to MFRS 116</li> <li>&gt; Amendments to MFRS 173</li> <li>&gt; Other amendments</li> </ul> </li> </ul>
5.00 pm	End of Day 1	5.00 pm	End of Webinar

NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.

# Basics of Malaysian Financial Reporting Standards (MFRS)

The International Financial Reporting Standards and its equivalent in Malaysia—the Malaysian Financial Reporting Standards (MFRS) are the most widely applied accounting standards in many countries in the world including Malaysia.

MFRS enables standardisation of financial reporting through uniformity in accounting principles and this facilitates investors and stakeholders to get a good understanding of an entity's financial position including comparability with other entities.

This e-learning course provides an overview of all key MFRS requirements, highlighting the key principles used in the preparation of financial statements.

## LEARNING OUTCOME

By the end of the course, you will be able to:

- To gain an overview of Financial Reporting under MFRS
- To identify the various Key Financial Reporting Standards
- To develop knowledge of the Basic Principles and Concepts of the MFRS
- To learn and apply the various concepts in MFRS
- To comprehend recognition and measurement principles of Financial Reporting

## E-LEARNING METHODOLOGY

A highly interactive 'Do it at your comfort' self-learning programme with assessment, quizzes, reading materials and videos.

## TERMS & CONDITIONS FOR E-LEARNING PROGRAMME

### E-Learning Access Link & Validity Period

- The Access Link for the e-learning programme will be emailed along with the webinar link at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.
- The Access Link will have a validity period of 120 days upon accessing the link.

### Methodology, Certificate of Attendance and CPE Credit Hours

- For e-Learning, participants will be issued an e-certificate only upon completion of entire module & self-assessment quizzes.
- **MIA members are required to update the CPE Hours gained at the MIA Member Service Portal (<https://member.mia.org.my/#/login>).**
- The e-certificate and CPE credit hours will not be awarded if participants fails to provide the completion certificate. Members are not allowed to claim the CPE credit hours for repeated CPE programme.

## E-LEARNING PROGRAMME CONTENT

<b>MODULE 1</b>	<b>MFRS and Presentation of Financial Statements</b> <ul style="list-style-type: none"> <li>• Submodule 1: Key Financial Reporting Standards               <ul style="list-style-type: none"> <li>&gt; MFRS 101 – Presentation of financial statements and Going Concern basis</li> <li>&gt; MFRS 107 – Statement of cash flows</li> <li>&gt; MFRS 102 – Inventories</li> <li>&gt; MFRS 108 – Accounting policies, changes in Accounting Estimates and Errors</li> </ul> </li> </ul>
<b>MODULE 2</b>	<b>Financial Reporting Standards on Specific Areas – 1</b> <ul style="list-style-type: none"> <li>• MFRS 116 – Property, plant &amp; equipment</li> <li>• MFRS 140 – Investment property</li> <li>• MFRS 136 – Impairment of assets</li> <li>• MFRS 138 – Intangible assets</li> </ul>
<b>MODULE 3</b>	<b>Financial Reporting Standards on Specific Areas – 2</b> <ul style="list-style-type: none"> <li>• MFRS 15 – Revenue from Contracts with Customers</li> <li>• MFRS 16 – Leases</li> <li>• MFRS 141 – Agriculture</li> <li>• MFRS 10 – Consolidated financial statements</li> </ul>
<b>MODULE 4</b>	<b>Financial Reporting Standards on Specific Areas – 3</b> <ul style="list-style-type: none"> <li>• Financial Instruments               <ul style="list-style-type: none"> <li>&gt; MFRS 9 – Financial Instruments</li> <li>&gt; MFRS 132 – Presentation of financial instruments</li> <li>&gt; MFRS 9 – Disclosure requirements</li> <li>&gt; MFRS 13 – Fair Values</li> </ul> </li> </ul>



Re-watch, re-listen & re-learn for a fresh viewpoint and understanding

## WHY E-LEARNING?



120 days of self-learning access period



Do it in the comfort of your own timing

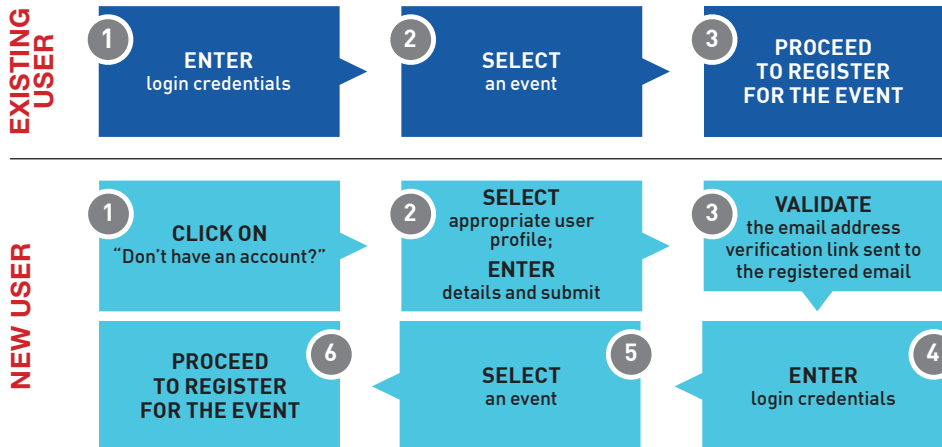
# A Comprehensive Review of Latest Developments in MFRS

With immediate effect, enrolment for all CPE programmes will be

**STRICTLY VIA ONLINE REGISTRATION ONLY**

## REGISTRATION PROCESS

- To view more events and download the full brochure, please visit: [pd.mia.org.my](http://pd.mia.org.my)
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:



For any assistance, please call (8.45am-5.30pm, Monday-Friday)  
**MIA Help Desk @ 603-2722 9000**

## TERMS & CONDITIONS FOR WEBINARS

### WEBINAR FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
  - Individual Registration:** Full payment shall be made at the point of online registration.
  - Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the invoice or 1 day before the webinar, whichever earlier.
- Access to join the webinar shall be granted only upon full payment as per the above requirement.

### WEBINAR ACCESS LINK

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

### PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT).**
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

### HRD CORP (FOR CLAIMABLE EVENTS ONLY)

- MIA is an approved Training Provider registered under 'Institut Akauntan Malaysia' (MyCoID: 631967).

#### Employer's Obligations

- To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
- To make full payment to MIA as per the issued Invoice within 14 working days upon receipt of MIA's notification in the event the approved training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
- To settle the balance payment to MIA within 14 working days upon receipt of MIA's notification in the event only partial claim is approved by HRDC. MIA will provide copy of the original invoice and will not issue a new invoice for the balance amount.
- If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made upon receipt of duly completed employer's EFT Form.
- To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of MIA's notification.

### CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the webinar, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the webinar, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the webinar or for participants who failed to join the webinar. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.
- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.

- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

### PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

### METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Live Q&As, quick polls/surveys will be carried out throughout the webinar.
- For selected webinars, pre and/or post course materials will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- Participants will be issued with an e-certificate of attendance and awarded CPE credit hours upon strict compliance of the following terms:**
  - Remain logged in at least 80% of the time allocated for the webinar,
  - Submit the post-course evaluation on learning outcome within 3 days after the completion of the webinar (late submission of the post-course evaluation will not be entertained).
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the webinar for participants who have complied with all terms and conditions stipulated herein.
- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

### COPYRIGHT

The materials of the webinar shall not be disclosed or used in any manner, either wholly or partially against any other parties and/or used in any manner, either wholly or partially as a defence by you and/or any other parties under any circumstances. The participants are therefore prohibited from reproducing any materials of this programme. All copyright and/or intellectual property rights in any relevant materials produced in this Programme will remain with the party who produced such materials. MIA disclaims responsibility for the materials of this programme. Neither the MIA, its Council or any of its Boards or Committees nor its staff shall be responsible or liable for any claims, losses, damages, costs or expenses arising in any way out of or in connection with any persons relying upon the materials provided during the webinar.

### DATA PROTECTION

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

### EXCLUSION OF LIABILITY

This webinar shall not constitute an endorsement of the speaker(s) by MIA and MIA shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the webinar's participants.

### DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the webinar should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

## WEBINAR FEES

Member/Member Firm	RM 815*
Non-member	RM 1,115

*Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.*

\* This discounted fee (reduced from standard fee of RM915 to RM815) is offered exclusively to MIA Members/Member Firms as part of the Institute's special efforts in supporting members on their CPE.

## WEBINAR DETAILS & REGISTRATION

21 & 22 June 2023 (Wednesday & Thursday)

Session 1 : 9.00 am – 10.30 am  
 Session 2 : 10.30 am – 12.00 pm  
 Session 3 : 1.00 pm – 3.00 pm  
 Session 4 : 3.00 pm – 5.00 pm

*NOTE: The Access Link for the e-learning programme will be emailed along with the webinar link at least 24-hours before the commencement of the webinar.*

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