



MALAYSIAN INSTITUTE
OF ACCOUNTANTS

7 CPE POINTS AWARDED FOR WEBINAR

6 CPE POINTS AWARDED FOR E-LEARNING*

Points qualify for the purpose of application
or renewal of tax agent licence under
Subsection 153(3), Income Tax Act 1967.

*Upon successful completion of e-learning module



**MIA BLENDED
LEARNING SERIES**
A combination of webinar and e-learning
for a more comprehensive learning

MIA BLENDED LEARNING SERIES

Advanced Corporate Tax Issues and Strategies

Inclusive of latest tax developments and updates on Budget 2023

Corporate tax planning helps mitigate exposure to various non-compliance tax issues, including that of 'tax deductibility' in order to maintain a sustainable cash flow in the long run.

This blended learning programme includes access to the e-Learning course on Basics of Malaysian Financial Reporting Standards, which you can do in the comfort of your own timing.

17 May 2023 (Wednesday), 9.00 am – 5.00 pm



Advanced Corporate Tax Issues and Strategies

Inclusive of latest tax developments and updates on Budget 2023

Corporate tax planning forms a significant part of any business management process. Mitigating exposure to various non-compliance tax issues should be a focus of all businesses so as to maintain a sustainable cash flow in the long run. 'Tax deductibility' issues are also cropping up more often during tax audits recently. Hence, to survive a tax audit, it is critical to understand the allowable business deductions as well as the need to maintain the required documentation support.

Learn to maximise your tax opportunities to achieve cost savings for your business by identifying key tax planning opportunities, and applying and managing the various tax planning strategies applicable to a corporate organisation. Various critical and controversial tax issues raised during tax audits as well as the position taken by IRBM will be addressed with case law illustrations. The programme will also cover the recent tax developments and Budget 2023 highlights

OBJECTIVES

This programme seeks to help you understand:

- Basic principles of Malaysian Corporate Tax
- Impact of recent tax developments on corporate tax
- Updates on recent withholding tax developments
- Tax deductibility issues, with case law illustrations
- How to manage a tax audit effectively

METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement.

WHO SHOULD ATTEND

- Company Directors & Managers
- Accountants & Auditors
- Tax Agents & Advisors
- Finance & Administrative Executives
- Business Entrepreneurs

SPEAKER/TRAINER

KRISHNAN KSM

Krishnan has over 38 years of experience in public practice, commerce and industry, working in various financial and non-financial disciplines in multi-national companies, including extensive overseas exposures. He is currently an Executive Director of an approved tax consulting firm providing corporate tax services for several clients.

His broad business experience covers corporate and international tax planning, tax review, tax audit and investigation and tax compliance cases. He has successfully developed effective tax planning strategies and remuneration packages for several corporate clients and has numerous research materials and case studies in which he shares with his seminar participants.

Krishnan is a seasoned speaker and has presented papers at numerous national and international conferences, seminars and workshops. Krishnan KSM, a Chartered Accountant by profession is an Associate member of CIMA-UK and a member of MIA. He is also a member of CTIM and holds an MBA in finance.

Advanced Corporate Tax Issues and Strategies

Inclusive of latest tax developments and updates on Budget 2023

PROGRAMME OUTLINE

8.30 am – 9.00 am	Participants login to join the webinar	12.00 pm – 1.00 pm	Break
9.00 am – 10.30 am	Session 1 <ul style="list-style-type: none"> • Basis of Corporate Taxation—An Overview <ul style="list-style-type: none"> > Scope of income tax charge > Tax implications on Foreign Source Income <ul style="list-style-type: none"> – latest update > Tax Residence/Permanent Establishment <ul style="list-style-type: none"> – importance – decided case laws and positions taken by tax authorities > Role of Double Taxation Agreement (DTA) <ul style="list-style-type: none"> – seeking relief under DTA • Business Tax Deductions—Advanced Issues <ul style="list-style-type: none"> > Group relief for companies (PR 6/2016) > Critical deductibility issues with highlights of Malaysian case laws > Principles and conditions governing deductibility: IRBM's views > Controversial issues and positions taken by the Courts and IRBM > Latest updates on tax deduction issues > Justification during tax audit—approach to be taken 	1.00 pm – 3.00 pm	Session 3 <ul style="list-style-type: none"> • Income From Letting of Real Property (RP) <ul style="list-style-type: none"> > Derived income > Business Source or Non-Business Source? <ul style="list-style-type: none"> – Commencement date of letting of RP – Deductibility of expenses relating to letting of RP – Grouping of real properties as a single source – Eligibility to claim Capital Allowances/IBA – Dealing with furnishing costs – Letting part of building for business use • Investment Holding Companies (IHC) <ul style="list-style-type: none"> > Definition of IHC > Tax treatment of IHC > Business income or Rental income <ul style="list-style-type: none"> – Income from letting of property – Business income or rental income, how to decide? – Avoiding section 60 F trap to maximise tax savings – Optimising tax efficiency
10.30 am – 12.00 pm	Session 2 <ul style="list-style-type: none"> • Withholding Tax (WHT) Issues <ul style="list-style-type: none"> > Scope of WHT charge > What is subject to WHT? > Payments that do not attract WHT > WHT on reimbursable/out of pocket expenses: IRBM's position > Sec 4(f) implications: WHT for payments in respect of other gains or profits (illustration of real life examples) > Transactions between holding companies/subsidiaries/branches > Areas of concern/non-compliance issues/documentation for audit > What constitutes proper documentation for justification? > Role of agreements/contracts in the justification process > Highlights on controversial issues & positions taken by IRBM > Highlights of recent developments/decided case laws in Malaysia (Thomson Reuters, Alcatel Lucent, etc.) > Practical illustrations on decisions taken by the Courts in dealing with WHT > Structuring cross-border transactions to avoid WHT > Role of Double Tax Agreements (DTA)/real life examples > Dealing with royalty, software and licence-related payments: IRBM's views > Tax implications on non-deduction of WHT (recent update) 	3.00 pm – 5.00 pm	Session 4 <ul style="list-style-type: none"> • Reinvestment Allowances (RA) <ul style="list-style-type: none"> > Eligibility for Reinvestment Allowances > Revision of definition for RA incentive (Budget 2016) > Definition of Factory: Controversial issues > Qualifying project/Qualifying period > Tax treatment of “Assets held for sale” for purpose of RA > Latest updates/developments on RA > Recently decided tax cases • Managing Tax Audit Process (an Accountant's Perspective) <ul style="list-style-type: none"> > The tax audit process: An overview > Known criteria for selection of tax audit cases > Areas of focus during tax audit > Highlights of various critical issues raised during tax audit and positions taken by IRBM and taxpayers > Good practices in managing and mitigating tax risks in the event of audit > Effective presentation and proposals for appeals and settlement • Inclusive of the recent tax developments and updates
		5.00 pm	End of Webinar

NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.

Overview of Malaysian Taxation for Businesses and Multinationals

Malaysia has its own taxation system and the country's taxes are evaluated on a current-year basis. This programme is designed to assist participants in building a sound understanding of the Malaysian tax regime based on taxation laws and current practices.

Participants will have better clarity on common areas in tax such as Business Taxation, Employment Income & Employer Responsibilities, Withholding Tax & Double Tax Agreements, Transfer Pricing, Real Property Gains Tax (RPGT), Indirect Tax (Sales Tax, Service Tax, Import Duty & Excise Duty) and Tax Audit & Investigation.

The modules discussed in this programme shall give guidance to individuals and companies on various rules and examples on the application and practice of certain taxes.

LEARNING OUTCOME

By the end of the programme, you will be able to:

- Understand the fundamental concepts of taxation in Malaysia
- Identify categories of taxes in Malaysia
- Be familiarised with Malaysian legislation related to taxation
- Apply the knowledge of tax concepts and rules with case studies and examples
- Gain a springboard to explore more advanced topics in taxation

E-LEARNING METHODOLOGY

A highly interactive 'Do it at your comfort' self-learning programme with assessment, quizzes, reading materials and videos.

TERMS & CONDITIONS FOR E-LEARNING PROGRAMME

E-Learning Access Link & Validity Period

- The Access Link for the e-learning programme will be emailed along with the webinar link at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.
- The Access Link will have a validity period of 120 days upon accessing the link.

Methodology, Certificate of Attendance and CPE Credit Hours

- For e-Learning, participants will be issued an e-certificate only upon completion of entire module & self-assessment quizzes.
- Members are not allowed to claim the CPE credit hours for repeated CPE programme.

E-LEARNING PROGRAMME CONTENT

MODULE 1

Introduction to Malaysian Tax

MODULE 2

Business Taxation

- Income and expenses
- Capital allowances and tax incentives

MODULE 3

Employment Income and Employer Responsibilities

- Employer's responsibilities, employee's rights and responsibilities, and employee share option scheme (ESOS)
- Treatment of tax for employees leaving the company for other employment or retirement

MODULE 4

Withholding Tax and Double Tax Agreement

- Malaysian withholding taxes, including rates for royalties and interest
- An overview on double taxation agreements

MODULE 5

Transfer Pricing

- The five transfer pricing methodologies, categorised under traditional transaction methods or transactional profit methods
- Transfer pricing documentation requirements and guidelines

MODULE 6

Real Property Gains Tax (RPGT)

- The concept of RPGT, how it works, and classifications of tax rates related to RPGT
- Withholding tax mechanism involving the disposer, buyer, and LHDN

MODULE 7

Indirect Tax

- Key features of SST, and differences between sales tax and service tax
- Other indirect taxes including import duty and excise duty

MODULE 8

Tax Audit and Investigation

- The differences between tax audit and tax investigation in Malaysia
- Tax audit and investigation ecosystem (taxpayer, tax administrator and enforcement) and penalty rates

WHY E-LEARNING?



Re-watch, re-listen & re-learn for a fresh viewpoint and understanding



120 days of self-learning access period



Do it in the comfort of your own timing

Advanced Corporate Tax Issues and Strategies

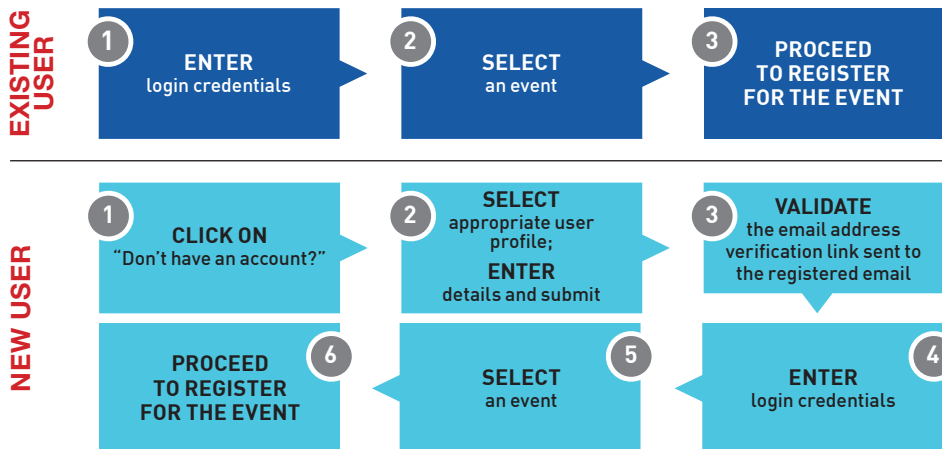
Inclusive of latest tax developments and updates on Budget 2023

With immediate effect, enrolment for all CPE programmes will be

STRICTLY VIA ONLINE REGISTRATION ONLY

REGISTRATION PROCESS

- To view more events and download the full brochure, please visit: pd.mia.org.my
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:



For any assistance, please call (8.45am-5.30pm, Monday-Friday)

MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS FOR WEBINARS

WEBINAR FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
- Individual Registration:** Full payment shall be made at the point of online registration.
- Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the invoice or 1 day before the webinar, whichever earlier.
- Access to join the webinar shall be granted only upon full payment as per the above requirement.

WEBINAR ACCESS LINK

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT).**
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

HRD CORP (FOR CLAIMABLE EVENTS ONLY)

- MIA is an approved Training Provider registered under 'Institut Akauntan Malaysia' (MyCoID: 631967).

Employer's Obligations

- To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
- To make full payment to MIA as per the issued Invoice within 14 working days upon receipt of MIA's notification in the event the approved training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
- To settle the balance payment to MIA within 14 working days upon receipt of MIA's notification in the event only partial claim is approved by HRDC. MIA will provide copy of the original invoice and will not issue a new invoice for the balance amount.
- If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made upon receipt of duly completed employer's EFT Form.
- To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of MIA's notification.

CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the webinar, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the webinar, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the webinar or for participants who failed to join the webinar. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.
- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.

- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Live Q&As, quick polls/surveys will be carried out throughout the webinar.
- For selected webinars, pre and/or post course materials will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- Participants will be issued with an e-certificate of attendance and awarded CPE credit hours upon strict compliance of the following terms:**
 - Remain logged in at least 80% of the time allocated for the webinar,
 - Submit the post-course evaluation on learning outcome within 3 days after the completion of the webinar (late submission of the post-course evaluation will not be entertained).
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the webinar for participants who have complied with all terms and conditions stipulated herein.
- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

COPYRIGHT

The materials of the webinar shall not be disclosed or used in any manner, either wholly or partially against any other parties and/or used in any manner, either wholly or partially as a defence by you and/or any other parties under any circumstances. The participants are therefore prohibited from reproducing any materials of this programme. All copyright and/or intellectual property rights in any relevant materials produced in this Programme will remain with the party who produced such materials. MIA disclaims responsibility for the materials of this programme. Neither the MIA, its Council or any of its Boards or Committees nor its staff shall be responsible or liable for any claims, losses, damages, costs or expenses arising in any way out of or in connection with any persons relying upon the materials provided during the webinar.

DATA PROTECTION

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

EXCLUSION OF LIABILITY

This webinar shall not constitute an endorsement of the speaker(s) by MIA and MIA shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the webinar's participants.

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the webinar should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

WEBINAR FEES

(Inclusive of e-learning programme)

Member/Member Firm	RM 535
Non-member	RM 635

Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.

WEBINAR DETAILS & REGISTRATION

17 May 2023 (Wednesday)

Session 1 : 9.00 am – 10.30 am

Session 2 : 10.30 am – 12.00 pm

Session 3 : 1.00 pm – 3.00 pm

Session 4 : 3.00 pm – 5.00 pm

NOTE: The Access Link for the e-learning programme will be emailed along with the webinar link at least 24-hours before the commencement of the webinar.

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