



MALAYSIAN INSTITUTE  
OF ACCOUNTANTS

7 CPE POINTS AWARDED

Points qualify for the purpose of application  
or renewal of tax agent licence under  
Subsection 153(3), Income Tax Act 1967.



**MIA WEBINAR SERIES**  
A Highly Interactive Learning Session with Live  
Q&As, Self-Assessment Quizzes and Quick Polls or Surveys

MIA WEBINAR SERIES

# Understanding Tax Deductibility of Expenses

Understand the income tax law pertaining to tax provisions on deductibility of expenses to avoid incorrect expense deductions that may result in audit adjustments by the Inland Revenue Board.

15 May 2023 (Monday), 9.00 am – 5.00 pm



# Understanding Tax Deductibility of Expenses

The Income Tax Act 1967 [ITA 1967] as well as other tax regulations and rules impose many compliance requirements on taxpayers. Incorrect deductions of expenses are one of the many areas of concern for taxpayers which can create elements of risk with the high possibility of audit adjustments being made by the Director General Inland Revenue (DGIR).

This programme will provide you with a sound knowledge and understanding of income tax law pertaining to tax provisions on deductibility of expenses. You will also be exposed to selected Public Rulings, common compliance related provisions provided in the ITA 1967, together with practical examples from relevant tax cases.

## OBJECTIVES

This programme seeks to help you:

- Gain insights into practical tax compliance issues on tax deductions via discussions on selected Public Rulings
- Obtain clarity on potential areas of uncertainty within the provisions of the ITA

## METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement.

## WHO SHOULD ATTEND

- Accountants and Tax Practitioners
- Tax Managers and Executives
- Company Directors and Finance Managers

## SPEAKER/TRAINER

### KULARAJ K. KULATHUNGAM

Kularaj, a Fellow of the Chartered Tax Institute of Malaysia, is an approved tax agent under the Income Tax Act 1967. He is the Managing Director of a Tax Consultancy and Advisory firm. His experience in taxation spans over 34 years both with the Inland Revenue Board (IRB) as well as in private practice.

A former Assistant Director of Income Tax with the IRB, he has served at various IRB Branches and divisions between 1988 and 2003, his last post being the Head of the Labuan Offshore Taxation Unit. His vast experience in the various major areas of direct taxation, together with his ability to blend the legal and practical aspects of taxation seamlessly greatly enhances the learning experience for participants.

In addition to managing his tax consultancy practice, Kularaj is also a regular speaker at trainings and seminars on taxation organised by the taxation and accounting professional institutions in Malaysia as well as private sector firms.

# Understanding Tax Deductibility of Expenses

## PROGRAMME OUTLINE

8.30 am – 9.00 am	Participants login to join the webinar																		
9.00 am – 10.30 am	SESSION 1 <ul style="list-style-type: none"> <li>• Deductibility of Expenses               <ul style="list-style-type: none"> <li>&gt; The general deduction rules in the ITA 1967</li> <li>&gt; Allowable and disallowable business deductions</li> <li>&gt; Deductions under section 34 and section 35 ITA 1967</li> </ul> </li> </ul>																		
10.30 am – 12.00 pm	SESSION 2 <ul style="list-style-type: none"> <li>• Non-Deductible Expenses               <ul style="list-style-type: none"> <li>&gt; Issues regarding capital expenses and revenue expenses</li> <li>&gt; Methods of minimising non-deductible expenses</li> <li>&gt; Specific disallowable deductions: section 39(1) ITA 1967</li> </ul> </li> </ul>																		
12.00 pm – 1.00 pm	Break																		
1.00 pm – 3.00 pm	SESSION 3 <ul style="list-style-type: none"> <li>• In-Depth Review of Selected Public Rulings               <table> <thead> <tr> <th>Public Ruling</th><th>Title of Public Ruling</th></tr> </thead> <tbody> <tr> <td>4-2012</td><td>Deduction for Loss of Cash and Treatment of Recoveries</td></tr> <tr> <td>11-2013</td><td>Allowable Pre-operational and Pre-commencement Business Expenses</td></tr> <tr> <td>3-2015</td><td>Failure to Furnish Information Within a Stipulated Period</td></tr> <tr> <td>4-2015</td><td>Entertainment Expenditure</td></tr> <tr> <td>8-2015</td><td>Loan or Advances to Director by a Company</td></tr> <tr> <td>9-2015</td><td>Deduction of Interest Expense and Recognition of Interest Income for Loan Transactions Between Related Persons</td></tr> <tr> <td>1-2019</td><td>Professional Indemnity Insurance</td></tr> <tr> <td>3-2019</td><td>Business Expenses in Respect of Disabled Persons</td></tr> </tbody> </table> </li> </ul>	Public Ruling	Title of Public Ruling	4-2012	Deduction for Loss of Cash and Treatment of Recoveries	11-2013	Allowable Pre-operational and Pre-commencement Business Expenses	3-2015	Failure to Furnish Information Within a Stipulated Period	4-2015	Entertainment Expenditure	8-2015	Loan or Advances to Director by a Company	9-2015	Deduction of Interest Expense and Recognition of Interest Income for Loan Transactions Between Related Persons	1-2019	Professional Indemnity Insurance	3-2019	Business Expenses in Respect of Disabled Persons
Public Ruling	Title of Public Ruling																		
4-2012	Deduction for Loss of Cash and Treatment of Recoveries																		
11-2013	Allowable Pre-operational and Pre-commencement Business Expenses																		
3-2015	Failure to Furnish Information Within a Stipulated Period																		
4-2015	Entertainment Expenditure																		
8-2015	Loan or Advances to Director by a Company																		
9-2015	Deduction of Interest Expense and Recognition of Interest Income for Loan Transactions Between Related Persons																		
1-2019	Professional Indemnity Insurance																		
3-2019	Business Expenses in Respect of Disabled Persons																		
3.00 pm – 5.00 pm	SESSION 4 <ul style="list-style-type: none"> <li>• In-Depth Review of Selected Public Rulings (<i>continue</i>)               <table> <thead> <tr> <th>Public Ruling</th><th>Title of Public Ruling</th></tr> </thead> <tbody> <tr> <td>4-2019</td><td>Tax Treatment of Wholly or Partially Irrecoverable Debts and Debt Recoveries</td></tr> <tr> <td>6-2019</td><td>Tax Treatment on Expenditure for Repairs and Renewals of Assets</td></tr> <tr> <td>12-2019</td><td>Tax Treatment FOREX Gains or Losses</td></tr> <tr> <td>4-2020</td><td>Tax Treatment of Any Sum Received and a Debt Owing in Respect of Services rendered</td></tr> <tr> <td>7-2020</td><td>Appeal Against an Assessment and Application for Relief</td></tr> </tbody> </table> </li> </ul>	Public Ruling	Title of Public Ruling	4-2019	Tax Treatment of Wholly or Partially Irrecoverable Debts and Debt Recoveries	6-2019	Tax Treatment on Expenditure for Repairs and Renewals of Assets	12-2019	Tax Treatment FOREX Gains or Losses	4-2020	Tax Treatment of Any Sum Received and a Debt Owing in Respect of Services rendered	7-2020	Appeal Against an Assessment and Application for Relief						
Public Ruling	Title of Public Ruling																		
4-2019	Tax Treatment of Wholly or Partially Irrecoverable Debts and Debt Recoveries																		
6-2019	Tax Treatment on Expenditure for Repairs and Renewals of Assets																		
12-2019	Tax Treatment FOREX Gains or Losses																		
4-2020	Tax Treatment of Any Sum Received and a Debt Owing in Respect of Services rendered																		
7-2020	Appeal Against an Assessment and Application for Relief																		
5.00 pm	End of Webinar																		

NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.

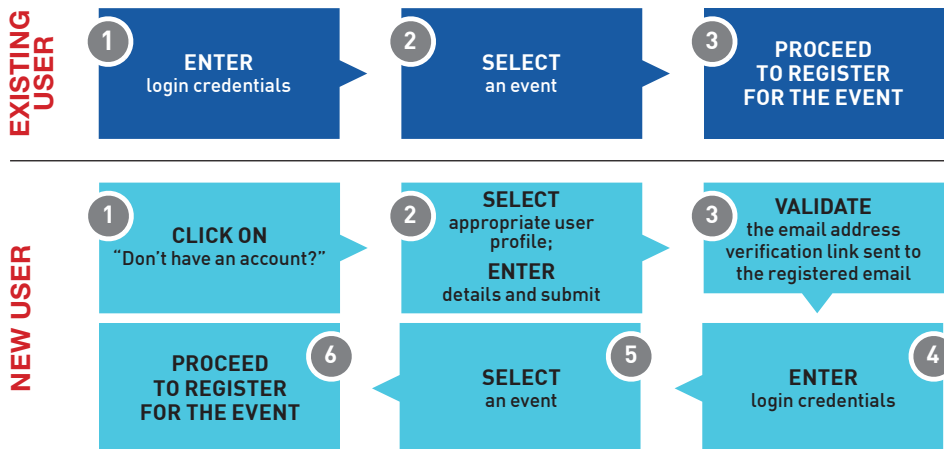
# Understanding Tax Deductibility of Expenses

With immediate effect, enrolment for all CPE programmes will be

**STRICTLY VIA ONLINE REGISTRATION ONLY**

## REGISTRATION PROCESS

- To view more events and download the full brochure, please visit: [pd.mia.org.my](http://pd.mia.org.my)
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:



For any assistance, please call (8.45am-5.30pm, Monday-Friday)

**MIA Help Desk @ 603-2722 9000**

## TERMS & CONDITIONS FOR WEBINARS

### WEBINAR FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
- Individual Registration:** Full payment shall be made at the point of online registration.
- Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the invoice or 1 day before the webinar, whichever earlier.
- Access to join the webinar shall be granted only upon full payment as per the above requirement.

### WEBINAR ACCESS LINK

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

### PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT)**.
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

### HRD CORP (FOR CLAIMABLE EVENTS ONLY)

- MIA is an approved Training Provider registered under 'Institut Akautan Malaysia' (MyCoID: 631967).

#### Employer's Obligations

- To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
- To make full payment to MIA as per the issued Invoice within 14 working days upon receipt of MIA's notification in the event the approved training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
- To settle the balance payment to MIA within 14 working days upon receipt of MIA's notification in the event only partial claim is approved by HRDC. MIA will provide copy of the original invoice and will not issue a new invoice for the balance amount.
- If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made upon receipt of duly completed employer's EFT Form.
- To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of MIA's notification.

### CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the webinar, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the webinar, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the webinar or for participants who failed to join the webinar. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.
- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.

- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

### PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

### METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Live Q&As, quick polls/surveys will be carried out throughout the webinar.
- For selected webinars, pre and/or post course materials will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- Participants will be issued with an e-certificate of attendance and awarded CPE credit hours upon strict compliance of the following terms:**
  - Remain logged in at least 80% of the time allocated for the webinar,
  - Submit the post-course evaluation on learning outcome within 3 days after the completion of the webinar (late submission of the post-course evaluation will not be entertained).

- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the webinar for participants who have complied with all terms and conditions stipulated herein.

- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

### COPYRIGHT

The materials of the webinar shall not be disclosed or used in any manner, either wholly or partially against any other parties and/or used in any manner, either wholly or partially as a defence by you and/or any other parties under any circumstances. The participants are therefore prohibited from reproducing any materials of this programme. All copyright and/or intellectual property rights in any relevant materials produced in this Programme will remain with the party who produced such materials. MIA disclaims responsibility for the materials of this programme. Neither the MIA, its Council or any of its Boards or Committees nor its staff shall be responsible or liable for any claims, losses, damages, costs or expenses arising in any way out of or in connection with any persons relying upon the materials provided during the webinar.

### DATA PROTECTION

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

### EXCLUSION OF LIABILITY

This webinar shall not constitute an endorsement of the speaker(s) by MIA and MIA shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the webinar's participants.

### DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the webinar should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

## WEBINAR FEES

Member/Member Firm	RM 420
Non Member	RM 520

*Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.*

## WEBINAR DETAILS & REGISTRATION

15 May 2023 (Monday)

Session 1 : 9.00 am – 10.30 am

Session 2 : 10.30 am – 12.00 pm

Session 3 : 1.00 pm – 3.00 pm

Session 4 : 3.00 pm – 5.00 pm

Contact : Sylvia  
 Tel : 04 261 3320  
 Fax : 04 261 3321  
 Email : [miapng@mia.org.my](mailto:miapng@mia.org.my)  
 Address : Malaysian Institute of Accountants  
 Suite 3.4, Level 3,  
 Wisma Great Eastern  
 25 Lebu Light, 10200 Penang