



## MIA e-Learning Series:

# MALAYSIAN CORPORATE TAX PRACTICES & PRINCIPLES - AN OVERVIEW



Content By:  
**Krishnan KSM**  
KSM Tax

## LEARNING OUTCOME

- Gain basic tax awareness to enhance your skills and application of the core corporate tax practices and principles in fulfilling the various tax obligations and compliances.
- Understand the real tax issues, principles, and required tax treatment of various accounting transactions.
- Gain a “Tax Made Simple” approach to enhance your level of understanding.
- Understand the types of legitimate expenses that are available for tax deductions.



### Who Should Attend?

- Company Directors and Managers
- Business Entrepreneurs
- Accountants and Auditors
- Accounts, Finance and Administrative Executives
- New Tax Executives, Assistants and Juniors
- Professionals interested in acquiring basic tax knowledge



### Requirements for Digital Badge

Digital badge will be awarded after completion of the programme and fulfillment of the criteria such as submission of assignments, projects and assessments.

## PROGRAMME OVERVIEW

Tax has become the single largest cost of doing business today. As companies make huge profits, the payment of taxes has reached an all-time high. However, many companies are paying more tax than is required by law. How can this be? Have you maximised your tax deductions? Have you considered all the tax incentives? Are all the earnings taxable? These and other questions need to be considered if a company is to achieve tax efficiency.

Under the self-assessment system, it is essential for taxpayers to be completely familiar with the basic tax issues and requirements of the law. It is the primary responsibility of the taxpayer to accurately compute his tax liability and maintain the relevant documentation as evidence for a subsequent tax audit by the IRB. Taxpayers need to learn, understand, apply, and manage the various tax compliance issues relevant to corporate entities.

Companies trading globally now face more tax challenges under the self-assessment tax regime in Malaysia. International tax challenges are among the most complex and potentially expensive issues facing companies. Multinational enterprises (MNEs) should develop an effective tax strategy and plan to optimise tax savings.

## PROGRAMME OUTLINE

### MODULE 1:

#### **Basis of Malaysian Corporate Income Tax / Scope of Charge for Income Tax**

- Malaysian Accrued / Derived Income vs Foreign Sourced Income
- Tax Residency of a Company (Corporate Residence)
- Permanent Establishment (PE) / Place of Business

### MODULE 2:

#### **Types of Income Subject to Income Tax**

- Business Income vs Non-Business Income
- Income Tax vs Real Property Gains Tax (RPGT) vs Capital Gains Tax

### MODULE 3:

#### **Tax Administration under Self-Assessment System (SAS)**

- Filing of Tax Returns
- Estimates of Tax Payable
- Non-Compliance Penalties

### MODULE 4:

#### **Corporate Income Tax Deductible Expenses (Business Tax Deductions)**

- Principles Governing Deductions
- Revenue Expenditure vs Capital Expenditure
- Prohibited Deductions
- Deductibility of Interest Expenses / Interest Restriction

### MODULE 5:

#### **Scope of Withholding Tax – An Introduction**

- An Introduction

### MODULE 6:

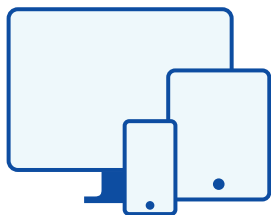
#### **Investment Holding Company (IHC)**

- Definition / Determination of IHC
- Tax Treatment of IHC

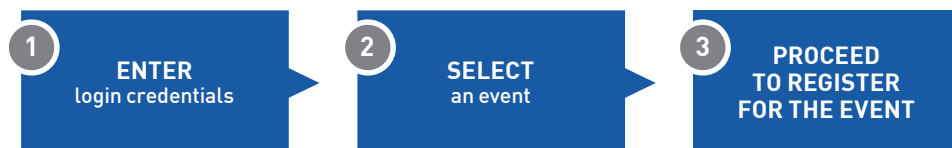
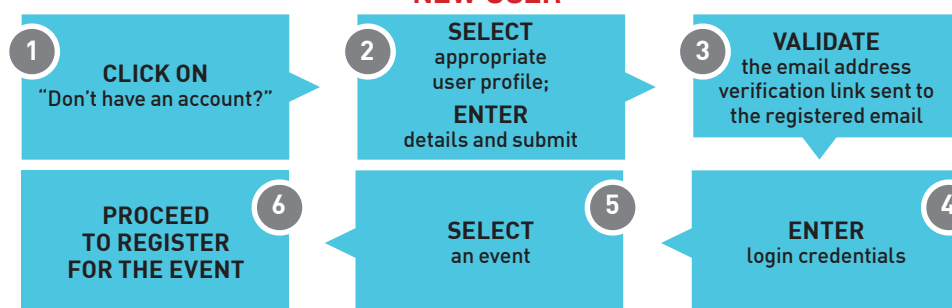
### MODULE 7:

#### **Corporate Tax Computations**

- An Overview

**REGISTRATION PROCESS**

- To view more events and download the full brochure, please visit:  
**pd.mia.org.my**
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:

**EXISTING USER****NEW USER**

For any assistance, please call (8.45am-5.30pm, Monday-Friday)

**MIA Help Desk @ 603-2722 9000**

**PROGRAMME FEES**

Member	RM 290
Non-member	RM 330

**PREFERRED PAYMENT**

Pay with MIA-CIMB Affinity Credit Card

Contact : **Ms Theeba & Mr Loren**

Tel : **03 2722 9000**

Fax : **03 2722 9009**

Email : **elearning@mia.org.my**

Address : Malaysian Institute of Accountants  
Dewan Akauntan  
Unit 33-01, Level 33,  
Tower A, The Vertical  
Avenue 3, Bangsar South City  
No. 8, Jalan Kerinchi  
59200 Kuala Lumpur

**TERMS & CONDITIONS****e-LEARNING FEE**

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
  - Individual Registration: Full payment shall be made at the point of online registration.
  - Corporate Registration: Full payment shall be made within thirty (30) days from the date of the Proforma Invoice.
- Access to join the e-learning shall be granted only upon full payment as per the above requirement.

**e-LEARNING ACCESS LINK & VALIDITY PERIOD**

- The Access Link will be emailed within 5 working days upon full payment of the fee.
- The Access Link is unique and should not be forwarded/shared with others.

**PARTICIPANT'S CLASSIFICATION AND INFORMATION**

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

**METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS**

- For e-Learning, participants will be issued an e-certificate only upon completion of entire module & self-assessment quizzes.
- CPE credit hours for MIA members will be credited into the MIA Member Service Portal within 5 working days upon submission of participation completion certificate.
- The e-certificate and CPE credit hours will not be awarded if participants fail to provide the completion certificate.

**COPYRIGHT**

No part of the e-material may be reproduced in any form, stored in a retrieval system, transmitted by any means electronically or mechanically, photocopied, or recorded, without the prior permission of the author or the Malaysian Institute of Accountants (MIA).

**DATA PROTECTION**

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act709).

**DISCLAIMER**

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the programme should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.