



MALAYSIAN INSTITUTE
OF ACCOUNTANTS



MIA WEBINAR SERIES
A Highly Interactive Learning Session with Live
Q&As, Self-Assessment Quizzes and Quick Polls or Surveys

ISA 240: The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements

29 November 2023 (Wednesday), 9.00 am - 5.00 pm

The *International Standard on Auditing (ISA) 240 on the Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements* issued in February 2008 was updated in February 2018. This ISA is effective for audits of financial statements for periods beginning on or after 1 January 2010.

Gain highlights on the scope, requirements and the application with explanatory notes of this ISA, which are relevant to audit practitioners and accountants in the industry.

OBJECTIVES

This programme seeks to help you

- Understand the scope of ISA 240
- Understand the objectives of the auditor
- Gain clarity on the definitions of fraud and fraud risk factors
- Gain highlights on the requirements of the relevant ISAs related to fraud

WHO SHOULD ATTEND

- Auditors
- Finance Directors
- Financial Controllers / CFOs
- Company Directors
- Accounts and Finance Managers
- Chartered Accountants
- Accounts Executives

METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement.

PROGRAMME OUTLINE

8.300 am – 9.00 am	Participants login to join the webinar
9.00 am – 11.00 am	Session 1 <ul style="list-style-type: none"> • Introduction to ISA 240 • Objectives of the Auditor
11.00 am – 1.00 pm	Session 2 <ul style="list-style-type: none"> • Definition of Fraud • Definition of Fraud Risk Factors and Examples Relevant to Auditor's Consideration
1.00 pm – 2.00 pm	Break
2.00 pm – 4.00 pm	Session 3 <ul style="list-style-type: none"> • The Requirements in Accordance with ISAs <ul style="list-style-type: none"> > Professional scepticism > Discussion among the engagement team > Risk assessment procedures and related activities <ul style="list-style-type: none"> – Management and others within the entity – Those charged with governance – Unusual or unexpected relationships identified – Other information – Evaluation of fraud risk factors > Identification and assessment of the risks of material misstatement due to fraud > Responses to the assessed risks of material misstatement due to fraud

4.00 pm – 5.00 pm	Session 4 <ul style="list-style-type: none"> • The Requirements in Accordance with ISAs (<i>continued</i>) <ul style="list-style-type: none"> > Evaluation of audit evidence <ul style="list-style-type: none"> – Circumstances that indicate the possibility of fraud > Auditor unable to continue the engagement > Written representations > Communications to <ul style="list-style-type: none"> – Management and with those charged with governance – Regulatory and enforcement authorities > Audit documentation
5.00 pm	End of Webinar

NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.

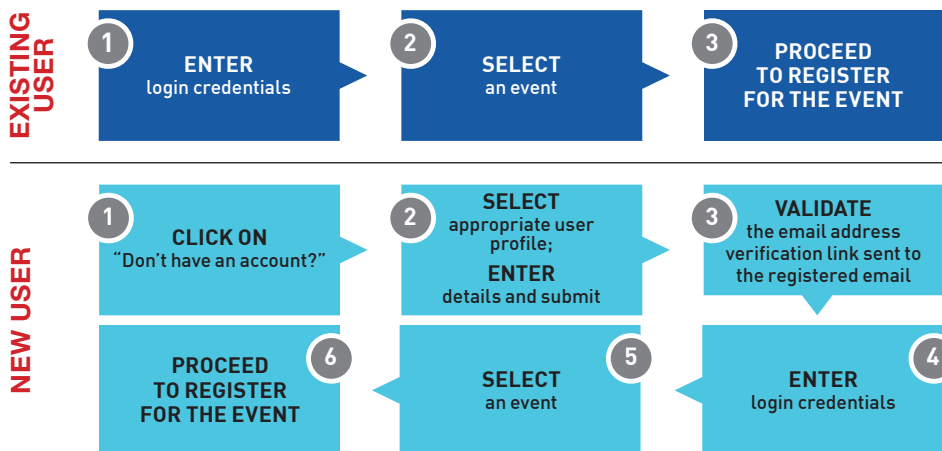
ISA 240: The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements

With immediate effect, enrolment for all CPE programmes will be

STRICTLY VIA ONLINE REGISTRATION ONLY

REGISTRATION PROCESS

- To view more events and download the full brochure, please visit: pd.mia.org.my
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:



For any assistance, please call (8.45am-5.30pm, Monday-Friday)

MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS FOR WEBINARS

WEBINAR FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
- Individual Registration:** Full payment shall be made at the point of online registration.
- Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the invoice or 1 day before the webinar, whichever earlier.
- Access to join the webinar shall be granted only upon full payment as per the above requirement.

WEBINAR ACCESS LINK

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT)**.
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

HRD CORP (FOR CLAIMABLE EVENTS ONLY)

- MIA is an approved Training Provider registered under 'Institut Akauntan Malaysia' (MyCoID: 631967).

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- To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
- To make full payment to MIA as per the issued Invoice within 14 working days upon receipt of MIA's notification in the event the approved training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
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- If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made upon receipt of duly completed employer's EFT Form.
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- For written cancellation received with minimum seven (7) days' notice from the date of the webinar, no penalties will be imposed and full refund will be made to participants who have paid.
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- No refunds will be made for written cancellations received on the day of the webinar or for participants who failed to join the webinar. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.
- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.

- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
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PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Live Q&As, quick polls/surveys will be carried out throughout the webinar.
- For selected webinars, pre and/or post course materials will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- Participants will be issued with an e-certificate of attendance and awarded CPE credit hours upon strict compliance of the following terms:**
 - Remain logged in at least 80% of the time allocated for the webinar,
 - Submit the post-course evaluation on learning outcome within 3 days after the completion of the webinar (late submission of the post-course evaluation will not be entertained).
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the webinar for participants who have complied with all terms and conditions stipulated herein.
- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

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SPEAKER/TRAINER

DR YEE HUN LEEK

BSc (Econ) Hons (London), MSc in Accounting, PhD (Curtin), CA(m), FCCA (U.K), CTP, CP (Consulting) AIMUK, PHF

Dr Yee is the founder and managing partner of chartered accountants' firm, YHL & Associates, and the founder and executive director of YHL Consulting Group Sdn. Bhd., a tax and business consultancy company. He is the Technical & Training Consultant of a leading cloud-based audit automation software in Malaysia. He is an approved auditor and tax agent licensed by the Ministry of Finance, with over 25 years of experience in audit, tax, accounting and consultancy services. Currently, he is an Adjunct Professor of a private University College and an Adjunct Associate Professor of a private University in Malaysia. He is one of MIA's representatives on the interview panel for approved company auditors.

Dr Yee holds a BSc in Economics, majoring in Management Studies from University of London; an MSc in Accounting & Finance from University of Gloucestershire, UK; and a PhD in Accounting & Finance from Curtin University, Australia. He is a fellow member of ACCA (UK), a Chartered Accountant of MIA, member of ASEAN Chartered Professional Accountants, and associate member of CTIM. He is also a Certified Practitioner in Consulting of the Association of International Management, UK, and a Certified Consultant of the Asian Management Association (Singapore).

WEBINAR FEES

Member/Member Firm	RM 450*
Non-member	RM 650

* This discounted fee (reduced from standard fee of RM550 to RM450) is offered exclusively to MIA Members/Member Firms as part of the Institute's special efforts in supporting members on their CPE.

Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.

WEBINAR DETAILS & REGISTRATION

HRDC Training Programme No. : 1000188779

29 November 2023 (Wednesday)

Session 1 : 9.00 am – 11.00 am

Session 2 : 11.00 am – 1.00 pm

Session 3 : 2.00 pm – 4.00 pm

Session 4 : 4.00 pm – 5.00 pm

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