

MIA WEBINAR SERIES

Practical MPERS Framework for Key Sections in Financial Reporting

Business
Financial
MARKETS



MIA Interactive MPERS E-BOOK
(Illustrative MPERS Financial Statements
with Commentaries & Guidance Notes 2nd edition)

The e-book redeem code will be emailed to
participants upon receipt of full payment of the course fee

15 December 2023 (Friday), 9.00 am – 5.00 pm

Malaysian Private Entities Reporting Standard (MPERS), a self-contained Standard issued by the Malaysian Accounting Standards Board, comes in 35 sections covering all the relevant areas of financial reporting by private entities.

This programme covers in detail the MPERS sections related to revenue, construction contracts, government grant, leases, provisions and contingencies, employee benefits, foreign currency translation, events after the end of the reporting period and related party disclosures with regards to the financial reporting and disclosure requirements of private entities.

OBJECTIVES

This programme seeks to help you to:

- Gain an overview of MPERS and private entity definition
- Understand and apply MPERS framework related to key Sections in the financial reporting of private entities

WHO SHOULD ATTEND

- Chartered Accountants
- Internal Auditors and Auditors
- Tax Agents
- Accounts and Finance Managers
- Accounts Executives
- Company and Independent Directors
- Company Secretaries
- Business Owners
- Academicians

METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement.

SPEAKER/TRAINER

DR YEE HUN LEEK

BSc (Econ) Hons (London), MSc in Accounting, PhD (Curtin), CA(m),
FCCA (U.K), CTP, CP (Consulting) AIMUK, PHF

Dr Yee is the founder and managing partner of chartered accountants' firm, YHL & Associates, and the founder and executive director of YHL Consulting Group Sdn. Bhd., a tax and business consultancy company. He is the Technical & Training Consultant of a leading cloud-based audit automation software in Malaysia. He is an approved auditor and tax agent licensed by the Ministry of Finance, with over 25 years of experience in audit, tax, accounting and consultancy services. Currently, he is an Adjunct Professor of a private University College and an Adjunct Associate Professor of a private University in Malaysia. He is one of MIA's representatives on the interview panel for approved company auditors.

Dr Yee holds a BSc in Economics, majoring in Management Studies from University of London; an MSc in Accounting & Finance from University of Gloucestershire, UK; and a PhD in Accounting & Finance from Curtin University, Australia. He is a fellow member of ACCA (UK), a Chartered Accountant of MIA, member of ASEAN Chartered Professional Accountants, and associate member of CTIM. He is also a Certified Practitioner in Consulting of the Association of International Management, UK, and a Certified Consultant of the Asian Management Association (Singapore).

Practical MPERS Framework for Key Sections in Financial Reporting

PROGRAMME OUTLINE

8.30 am – 9.00 am	Participants login to join the webinar	1.00 pm – 2.00 pm	Break
9.00 am – 11.00 am	Session 1 <ul style="list-style-type: none"> • Overview of MPERS <ul style="list-style-type: none"> > What is MPERS? > Amendment to private entity definition • Section 23: Revenue <ul style="list-style-type: none"> > Scope of this section > Measurement of revenue > Identification of the revenue transaction > Sale of goods > Rendering of services > Interest, royalties and dividends > Examples of revenue recognition under the principles in Section 23 > Disclosures • Construction Contracts <ul style="list-style-type: none"> > Measurement of contract revenue > Measurement of contract costs > Recognition of contract revenue and expenses > Percentage of completion method > Disclosures 	2.00 pm – 3.30 pm	Session 3 <ul style="list-style-type: none"> • Section 28: Employee Benefits <ul style="list-style-type: none"> > Scope of this section > General recognition principle for all employee benefits > Short-term employee benefits > Post-employment benefits <ul style="list-style-type: none"> – Defined contribution plans – Defined benefit plans > Other long-term employee benefits > Termination benefits > Group plans > Disclosures • Section 30: Foreign Currency Translation <ul style="list-style-type: none"> > Scope of this section > Functional currency and presentation currency > Reporting foreign currency transactions in the functional currency > Net investment in a foreign operation > Change in functional currency > Use of a presentation currency other than the functional currency > Disclosures
11.00 am – 1.00 pm	Session 2 <ul style="list-style-type: none"> • Section 24: Government Grants <ul style="list-style-type: none"> > Scope of this section > Recognition and measurement of grants > Grants related to income > Types of grant and accounting treatment > Disclosures • Section 20: Leases <ul style="list-style-type: none"> > Scope of this section > Classification of leases > Financial statements of lessees: finance leases and operating leases > Financial statements of lessors: finance leases by manufacturer or dealers > Financial statements of lessors: operating leases > Sale and leaseback transactions > Disclosures • Section 21: Provisions and contingencies <ul style="list-style-type: none"> > Scope of this section > Initial recognition of a provision > Initial measurement of a provision > Subsequent measurement of a provision > Contingent liabilities > Contingent assets > Guidance on recognising and measuring provisions <ul style="list-style-type: none"> – Future operating losses – Onerous contracts – Restructurings – Warranties – Refunds policy – Closure of a division – A court case > Disclosures 	3.30 pm – 4.30 pm	Session 4 <ul style="list-style-type: none"> • Section 32: Events After the End of the Reporting Period <ul style="list-style-type: none"> > Scope of this section > Events after the end of the reporting period defined > Recognition and measurement <ul style="list-style-type: none"> – Adjusting events after the end of the reporting period – Non-adjusting events after the end of the reporting period > Dividend declaration > Other issues > Disclosures • Section 33: Related Party Disclosures <ul style="list-style-type: none"> > Scope of this section > Related party defined: how to identify related parties? > Disclosure requirements <ul style="list-style-type: none"> – Disclosure of parent-subsidiary relationships – Disclosure of key management personnel compensation – Disclosure of related party transactions
		4.30 pm – 5.00 pm	Session 5 <ul style="list-style-type: none"> • Q&A Session
		5.00 pm	End of Webinar

NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.

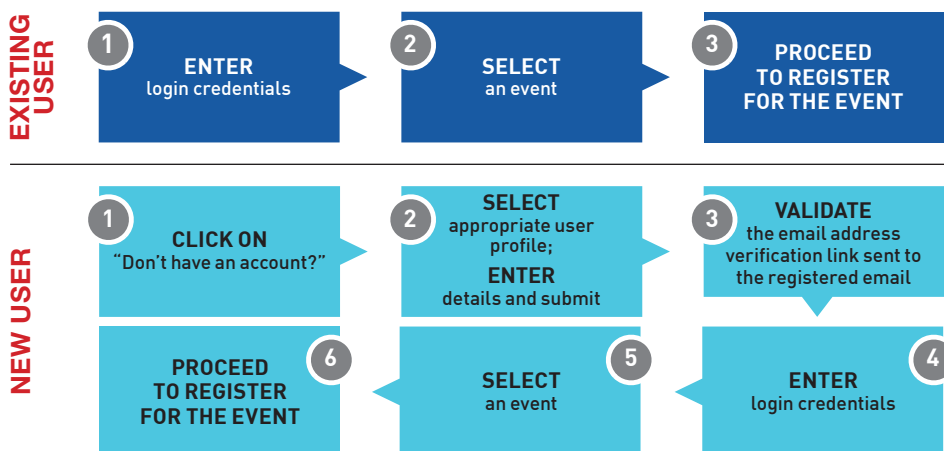
Practical MPERS Framework for Key Sections in Financial Reporting

With immediate effect, enrolment for all CPE programmes will be

STRICTLY VIA ONLINE REGISTRATION ONLY

REGISTRATION PROCESS

- To view more events and download the full brochure, please visit: pd.mia.org.my
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:



For any assistance, please call (8.45am-5.30pm, Monday-Friday)
MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS FOR WEBINARS

WEBINAR FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
 - Individual Registration:** Full payment shall be made at the point of online registration.
 - Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the webinar, whichever earlier.

- Access to join the webinar shall be granted only upon full payment as per the above requirement.

WEBINAR ACCESS LINK

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT)**.
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

HRD CORP (FOR CLAIMABLE EVENTS ONLY)

- MIA is an approved Training Provider registered under 'Institut Akauntan Malaysia' (MyCoID: 631967).

Employer's Obligations

- To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
- To make full payment to MIA as per the issued Invoice within 14 working days upon receipt of MIA's notification in the event the approved training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
- To settle the balance payment to MIA within 14 working days upon receipt of MIA's notification in the event only partial claim is approved by HRDC. MIA will provide copy of the original invoice and will not issue a new invoice for the balance amount.
- If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made upon receipt of duly completed employer's EFT Form.
- To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of MIA's notification.

CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the webinar, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the webinar, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the webinar or for participants who failed to join the webinar. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.
- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.

- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Live Q&As, quick polls/surveys will be carried out throughout the webinar.
- For selected webinars, pre and/or post course materials will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- Participants will be issued with an e-certificate of attendance and awarded CPE credit hours upon strict compliance of the following terms:**
 - Remain logged in at least 80% of the time allocated for the webinar,**
 - Submit the post-course evaluation on learning outcome within 3 days after the completion of the webinar (late submission of the post-course evaluation will not be entertained).**
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the webinar for participants who have complied with all terms and conditions stipulated herein.
- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

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DATA PROTECTION

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

EXCLUSION OF LIABILITY

This webinar shall not constitute an endorsement of the speaker(s) by MIA and MIA shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the webinar's participants.

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the webinar should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

WEBINAR FEES

Member/Member Firm	RM 450*
Non-member	RM 650

* This discounted fee (reduced from standard fee of RM550 to RM450) is offered exclusively to MIA Members/Member Firms as part of the Institute's special efforts in supporting members on their CPE.

Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.

WEBINAR DETAILS & REGISTRATION

HRDC Training Programme No. : 1000178480

15 December 2023 (Friday)

Session 1 : 9.00 am – 11.00 am
 Session 2 : 11.00 am – 1.00 pm
 Session 3 : 2.00 pm – 3.30 pm
 Session 4 : 3.30 pm – 4.30 pm
 Session 5 : 4.30 pm – 5.00 pm

Contact : Naqeeb
 Tel : 03 2722 9293
 Fax : 03 2722 9009
 Email : sp@mia.org.my
 Address : Malaysian Institute of Accountants
 Dewan Akauntan
 Unit 33-01, Level 33,
 Tower A, The Vertical
 Avenue 3, Bangsar South City
 No. 8, Jalan Kerinchi
 59200 Kuala Lumpur