



MALAYSIAN INSTITUTE
OF ACCOUNTANTS



MIA WEBINAR SERIES
A Highly Interactive Learning Session with Live
Q&As, Self-Assessment Quizzes and Quick Polls or Surveys

MIA WEBINAR SERIES

Sales & Service Tax (SST) Latest Updates

Common implementation issues and health check in preparation for audit

The SST has seen implementation of various revisions progressively. Keep abreast of all updates for your implementation so as to be ready at all times for the SVDP2 and a Customs Audit.

20 October 2023 (Friday), 9.00 am – 5.00 pm



Sales & Service Tax (SST): Latest Updates

Common implementation issues and health check in preparation for audit

The Sales and Service Tax (SST) has constantly undergone updates since its implementation on 1 September 2018. This programme will incorporate all updates published by Customs, from time to time, including via Budget 2024.

The update covers the SST requirements, including implementation mechanisms on changes on taxable goods movement to Special Areas and Designated Areas; updates on various SST guidelines and policies; accounting for imported services for all businesses (regardless of size) and the exemption to account for such under certain circumstances; exemptions for certain businesses to avoid double taxation effects; and claiming refund on certain taxes which are yet to be fully understood and may be a target for Customs audit.

OBJECTIVES

This programme seeks to help you:

- Be aware of the updates via the 2024 Budget
- Get up to date with all SST treatments since implementation to ensure compliance
- Beware of common pitfalls and issues to avoid
- Conduct your SST implementation health check in preparation for the SVDP2 and Audit in accordance with updated legislations and RMCD policies
- Understand the various SST exemptions and benefits available

METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement.

WHO SHOULD ATTEND

- Business Owners and Company Directors
- CEOs, COOs, and CFOs
- Financial Controllers and Finance Managers
- Accountants, Accounts Executives and Assistants
- Business Advisors, Auditors and Internal Audit Staff
- Freelance Accounting Professionals
- Procurement/Purchasing/Sales/Logistics and other functional Managers
- Other functional staff engaged in SST implementation

SPEAKER/TRAINER

TAN KOK TEE

Kok Tee has over 43 years of experience in financial, strategic and general management, holding leadership and senior management roles, the last being Group CEO. Over half of this time was spent in the manufacturing, marketing & distribution, and services organisations.

He is a Fellow Member of the Association of International Accountants, UK, and of the Institute of Public Accountants, Australia; an Associate Member of the Chartered Tax Institute of Malaysia; a Member of the Malaysian Association of Company Secretaries, and life member with the Malaysian Institute of Directors. A HRDF-Certified Trainer, he holds an MBA in Finance from Charles Sturt University, Australia and is a Gold Mastery Holder in Reinventing Strategic Planning and Management from the Haines Centre for Strategic Management, sponsored by University of San Diego, USA.

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PROGRAMME OUTLINE

8.30 am – 9.00 am	Participants login to join the webinar	12.00 pm – 1.00 pm	Break
9.00 am – 10.30 am	<p>SESSION 1</p> <p>1. SST Updates and Insights Including Those Announced in the 2024 Budget</p> <ul style="list-style-type: none"> • Service Tax • Sales Tax <p>2. Implementation Mechanism and its Common Issues to Avoid and Overcome</p> <ul style="list-style-type: none"> • Registration <ul style="list-style-type: none"> > Threshold and its determination <ul style="list-style-type: none"> – What is in, what is out, and how is future method calculated > Activities not required to be registered under the Sales Tax Legislations > Understand the Single Taxable person concept > Registration Cancellation and its deemed sales under sales tax and deemed collection under the service tax > Transfer of Going Concerns under Sales Tax > Key Responsibilities of a Registered Person 	1.00 pm – 3.00 pm	<p>SESSION 3</p> <p>2. Implementation Mechanism and its Common Issues to Avoid and Overcome (continued)</p> <ul style="list-style-type: none"> • Service Tax Implementation <ul style="list-style-type: none"> > Service Provider and its 31 categories of the 9 grouping of taxable services > Scope of taxable services in each category/group and when is Rental, recovering of cost (including electricity, water, etc) subject to service tax > Key emphasis on management services including construction project management, consultancy, cleaning management, etc > Service tax treatment for special transactions such as: <ul style="list-style-type: none"> – Grants received – Student exchange programme charge – Property management services by Developers, JMB, MC, and third parties – Student hostels rental to parents of students – Referral fees – Sales, marketing, and business development fees that include recovery of cost, etc > Person exempted from paying service tax facilities criteria > Claiming refund of STODS (Service Tax on Digital Services) incurred by local digital tax service provider > Treatment of imported services requirement, by all businesses including non-SST registered companies, and its exemptions > Service Tax treatment on inter-company professional services and definition of group companies and when these services are taxable also to Group Companies > Treatment for services provided within, and to and from: <ul style="list-style-type: none"> – Designated areas – Special areas
10.30 am – 12.00 pm	<p>SESSION 2</p> <p>2. Implementation Mechanism and its Common Issues to Avoid and Overcome (continued)</p> <ul style="list-style-type: none"> • Sales Tax Implementation <ul style="list-style-type: none"> > Taxable areas and its valuation for tax purpose for 3rd party and inter-company transactions > Definition of Manufacturing and resolving disputes on its meaning > HS code/Customs tariff code and the determining the rate of tax > Types of exemptions under the exemption orders: <ul style="list-style-type: none"> – Goods exempted from charging sales tax – Persons exempted from paying sales tax–terms and conditions: <ul style="list-style-type: none"> » Schedule C <ul style="list-style-type: none"> * Registered Manufacturers (RM) purchase direct * Registered Manufacturers (RM) purchase through 3rd parties * Registered Manufacturers (RM) sub-contracting work out: <ul style="list-style-type: none"> - Between RM to RM in PCA areas - Between RM and non-RM in PCA areas - From Special Areas and Designated Areas to PCA Areas - From PCA areas to Special Areas and Designated Areas - Criteria MUST be met to qualify for exemption under C5 » Schedule B: Non-Registered Manufacturer on their production of 4 specific sales tax exempted goods » Major Exporter Scheme » Schedule A: Other categories of persons and its conditions requirement » Machinery and spare parts exemptions–be careful of wrong advice given – Quarterly record keeping and periodical reporting requirements for goods under exemption – Procedures on sales tax treatment on scraps at different stage of production and finished goods > Sales Tax Credit Systems > Treatment for goods movement within, to, and from: <ul style="list-style-type: none"> – Designated Areas (duty free areas), and – Special Areas > Definition of Export and its documentation criteria requirements > Sales Tax drawback facilities vs Schedule A item 57 exemption 	3.00 pm – 5.00 pm	<p>SESSION 4</p> <p>2. Implementation Mechanism and its Common Issues to Avoid and Overcome (continued)</p> <ul style="list-style-type: none"> • Accounting Administration <ul style="list-style-type: none"> > Invoice, debit note and credit note: <ul style="list-style-type: none"> – Standard prescribed particulars requirement – Prescribed particulars requirement to person exempted from paying service tax > Filing of returns and correction of errors–supplementary returns > Bad debt relief criteria > Refund on SST over paid > Service Tax contra system > Annual audit certificate requirements <p>3. Health Check for Customs Audit Preparation</p> <ul style="list-style-type: none"> • Key common areas to look for errors in Sales Tax and Service Tax • Audit coverage and awareness • Appeal procedures and judicial review
5.00 pm	End of Webinar		

NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.

Sales & Service Tax (SST): Latest Updates

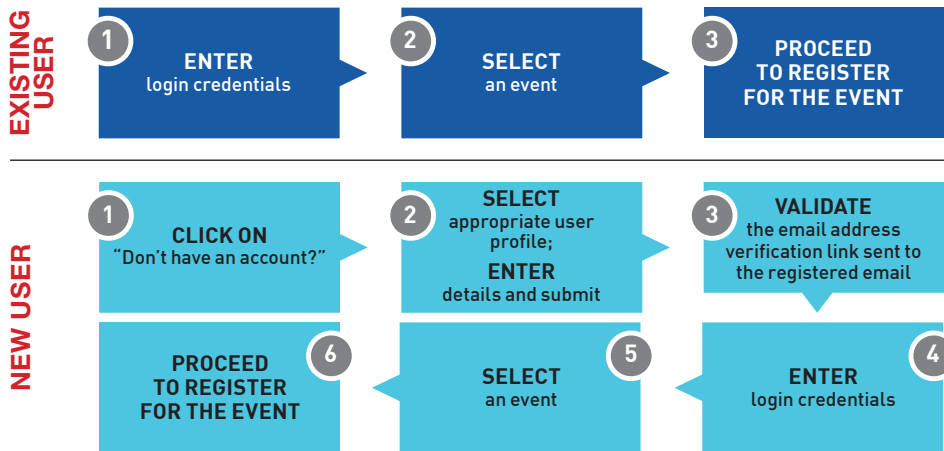
Common implementation issues and health check in preparation for audit

With immediate effect, enrolment for all CPE programmes will be

STRICTLY VIA ONLINE REGISTRATION ONLY

REGISTRATION PROCESS

- To view more events and download the full brochure, please visit: pd.mia.org.my
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:



For any assistance, please call (8.45am-5.30pm, Monday-Friday)

MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS FOR WEBINARS

WEBINAR FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
 - Individual Registration:** Full payment shall be made at the point of online registration.
 - Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the webinar, whichever earlier.
- Access to join the webinar shall be granted only upon full payment as per the above requirement.

WEBINAR ACCESS LINK

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT).**
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

HRD CORP (FOR CLAIMABLE EVENTS ONLY)

- MIA is an approved Training Provider registered under 'Institut Akauntan Malaysia' (MyCoID: 631967).
- Employer's Obligations**
 - To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
 - To make full payment to MIA as per the issued Invoice within 14 working days upon receipt of MIA's notification in the event the approved training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
 - To settle the balance payment to MIA within 14 working days upon receipt of MIA's notification in the event only partial claim is approved by HRDC. MIA will provide copy of the original invoice and will not issue a new invoice for the balance amount.
 - If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made upon receipt of duly completed employer's EFT Form.
 - To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of MIA's notification.

CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the webinar, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the webinar, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the webinar or for participants who failed to join the webinar. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.
- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.

- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Live Q&As, quick polls/surveys will be carried out throughout the webinar.
- For selected webinars, pre and/or post course materials will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- Participants will be issued with an e-certificate of attendance and awarded CPE credit hours upon strict compliance of the following terms:**
 - Remain logged in at least 80% of the time allocated for the webinar,**
 - Submit the post-course evaluation on learning outcome within 3 days after the completion of the webinar (late submission of the post-course evaluation will not be entertained).**

- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the webinar for participants who have complied with all terms and conditions stipulated herein.

- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

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DATA PROTECTION

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

EXCLUSION OF LIABILITY

This webinar shall not constitute an endorsement of the speaker(s) by MIA and MIA shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the webinar's participants.

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the webinar should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

WEBINAR FEES

Member/Member Firm	RM 420
Non-member	RM 520

Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.

WEBINAR DETAILS & REGISTRATION

20 October 2023 (Friday)

Session 1 : 9.00 am – 10.30 am

Session 2 : 10.30 am – 12.00 pm

Session 3 : 1.00 pm – 3.00 pm

Session 4 : 3.00 pm – 5.00 pm

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