

PRE & POST IPO RULES

19 October 2023 (Thursday), 9.00 am – 5.00 pm
Pullman Kuala Lumpur Bangsar

Before embarking on an IPO, it is essential to be familiar with the regulatory landscape of Malaysia's capital market as well as the roles of both the Securities Commission and Bursa Malaysia.

The Pre-IPO section of this programme will particularly benefit SMEs and LEAP market listed companies aspiring to join the big boys in the Main and ACE Markets.

The Post-IPO section will be crucial to understand the challenges that await a newly listed company to remain listed on Bursa Malaysia.

OBJECTIVES

This programme seeks to help you to:

PRE-IPO

- Distinguish and understand the segregation of roles between Securities Commission and Bursa Malaysia
- Review various methods in accessing the equity market via IPO, reverse take-over/back door listing
- Understand SC's Enhanced IPO Framework (2021)
- Comprehend entry requirements for Main, ACE, and LEAP Markets
- Review various IPO rules relating to public shareholding spread, minimum issue price, offer for sale and moratorium
- Understand Bumiputra equity interest requirement

POST-IPO

- Understand rationale behind public shareholding spread requirement and implications of non-compliance
- Compute public shareholding spread
- Understand requirements on default in payment and implications of triggering the requirement
- Understand link between default in payment and PN17
- Identify and review various PN17 criteria and implications of non-compliance
- Identify and review various inadequate level of operations criteria and implications of non-compliance
- Understand the cash company criterion and implications of non-compliance

Pre & Post IPO Rules

WHO SHOULD ATTEND

- Directors
- Chief Executive Officers
- Chief Financial Officers
- Corporate Finance Managers and Finance Managers
- Accountants
- Company Secretaries

METHODOLOGY

Interactive learning session with trainer-led PowerPoint presentation, sharing of case studies and practical experience, online polls, discussions, and Q&A session.

SPEAKER/TRAINER

CHEE KAI MUN ACMA, CGMA

Kai Mun is Director cum Principal Trainer of CKM Advisory Sdn Bhd, a company specialising in training relating to Listing Requirements (LR) and has over 25 years of experience in advisory work relating to LR. Prior to this, he was Head and Vice President of Listing Advisory at Bursa Malaysia, and Director of Compliance & Advisory at Tricor Corporate Services Sdn Bhd.

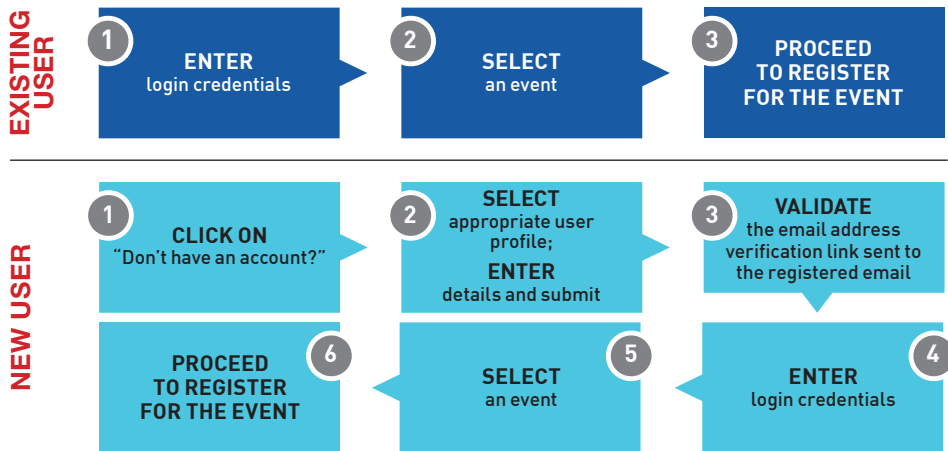
His experience is from 3 perspectives: as a regulator with Bursa Malaysia, a consultant, and corporate finance experience with a listed company. He has conducted training in LR for directors and officers of listed companies and corporate finance personnel of investment banks, in his capacities as a Bursa Officer and a professional corporate trainer.

PROGRAMME OUTLINE

8.30 am –9.00 am	Registration and Welcome Refreshments
9.00 am –10.30 am	Session 1: PRE-IPO <ul style="list-style-type: none">• Regulatory Framework<ul style="list-style-type: none">> Roles of Securities Commission (SC) and Bursa Malaysia> IPO, reverse take-over, and back door listing> SC's Enhanced IPO Framework (2021)• Various Markets (Main, ACE, LEAP Markets)• Entry Requirements for Main Market<ul style="list-style-type: none">> Profit test> Market capitalisation test> Infrastructure project corporation test• Entry Requirements for ACE & LEAP Markets<ul style="list-style-type: none">> Sponsor/Adviser driven framework
10.30 am –11.00 am	Morning Refreshments and Networking
11.00 am –12.30 pm	Session 2: PRE-IPO (continued) <ul style="list-style-type: none">• IPO Rules for Main, ACE, and LEAP Markets<ul style="list-style-type: none">> Public shareholding spread (admission requirements)> Minimum issue price> Underwriting> Minimum public offerings> Offer for sale restrictions> Moratorium• Sponsorship Regime• Bumiputra Equity Interest Requirement
12.30 pm –1.30 pm	Networking Lunch
1.30 pm –3.00 pm	Session 3: POST-IPO <ul style="list-style-type: none">• Public Shareholding Spread<ul style="list-style-type: none">> Computation of public spread> Identifying "associates" of directors and substantial shareholders> Consequences of non-compliance<ul style="list-style-type: none">- public spread below 25%- public spread below 10%> Application for lower public spread• Default in Payments<ul style="list-style-type: none">> Determination of trigger point> Consequences> Link to Practice Note 17 (PN17)> Withholding announcement of default in payments
3.00 pm –3.30 pm	Afternoon Refreshments and Networking
3.30 pm –5.00 pm	Session 4: POST-IPO (continued) <ul style="list-style-type: none">• Financial Condition (PN17)<ul style="list-style-type: none">> Various PN17 criteria> PN17 versus Guidance Note 3 (ACE Market)> Consequences and timeline• Inadequate Level of Operations<ul style="list-style-type: none">> Suspension or cessation of entire/major business/operations> Insignificant business or operations> Consequences and timeline• Cash Company<ul style="list-style-type: none">> Cash criterion> Consequences and timeline
5.00 pm	End of Programme

REGISTRATION PROCESS

- To view more events and download the full brochure, please visit: pd.mia.org.my
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:



For any assistance, please call (8.45am-5.30pm, Monday-Friday)
MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS

PROGRAMME FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- Depending on the event, the fee includes course materials and/or lunch and/or tea breaks.
 - Individual Registration:** Full payment shall be made at the point of online registration.
 - Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the programme, whichever earlier.
- Admittance to the programme shall be granted only upon full payment as per the above requirement.

PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT).**
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

HRD CORP (FOR CLAIMABLE EVENTS ONLY)

- MIA is an approved Training Provider registered under 'Institut Akauntan Malaysia' (MyCoID: 631967).
- Employer's Obligations**
 - To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
 - To make full payment to MIA as per the issued Invoice within 14 working days upon receipt of MIA's notification in the event the approved training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
 - To settle the balance payment to MIA within 14 working days upon receipt of MIA's notification in the event only partial claim is approved by HRDC. MIA will provide copy of the original invoice and will not issue a new invoice for the balance amount.
 - If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made upon receipt of duly completed employer's EFT Form.
 - To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of MIA's notification.

CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the programme, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the programme, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the programme or for participants who failed to join the programme. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.

- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.
- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

VERIFICATION OF ATTENDANCE

- All participants are required to present photo identification (NRIC, driving licence or company's ID card) at the point of registration prior to signing the registration list when attending the programme. Admittance may be denied upon failure to present photo identification.

CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Upon full attendance of the programme, participants will be issued an e-certificate of attendance. For this purpose, it is **COMPULSORY** to fill in the email address clearly.
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the programme for participants who have complied with all terms and conditions stipulated herein.
- Participants will only be entitled to the CPE hours upon attending the entire duration of the programme. CPE hours will not be accorded for partial attendance.

COPYRIGHT

The materials of the programme shall not be disclosed or used in any manner, either wholly or partially against any other parties and/or used in any manner, either wholly or partially as a defence by you and/or any other parties under any circumstances. The participants are therefore prohibited from reproducing any materials of this programme. All copyright and/or intellectual property rights in any relevant materials produced in this Programme will remain with the party who produced such materials. MIA disclaims responsibility for the materials of this programme. Neither the MIA, its Council or any of its Boards or Committees nor its staff shall be responsible or liable for any claims, losses, damages, costs or expenses arising in any way out of or in connection with any persons relying upon the materials provided during the programme.

DATA PROTECTION

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

EXCLUSION OF LIABILITY

This programme shall not constitute an endorsement of the speaker(s) by MIA and MIA shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the programme's participants.

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the programme should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

PROGRAMME FEES

	Normal	CMDF Subsidised*
Member/Member Firm	RM 800	RM 330
Non Member	RM 1,050	RM 580

NOTE: The CMDF subsidised fee is eligible to staff of Public Listed Companies which are not among the top 100 companies by market capitalisation, and employees of audit firms registered with the AOB with not more than 12 audit partners.

Subsidised fee is limited to 3 participants per company.

Please complete and submit the MIA-CMDF Subsidised Programme Registration Form to MIA.

Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.

PROGRAMME DETAILS & REGISTRATION

19 October 2023 (Thursday)
 Pullman Kuala Lumpur Bangsar

Contact : Nurul
 Tel : 03 2722 9105
 Fax : 03 2722 9009
 Email : pd@mia.org.my
 Address : Malaysian Institute of Accountants
 Dewan Akauntan
 Unit 33-01, Level 33
 Tower A, The Vertical
 Avenue 3, Bangsar South City
 No. 8, Jalan Kerinchi
 59200 Kuala Lumpur

MIA–CMDF SUBSIDISED PROGRAMME REGISTRATION FORM

Please ☒ the appropriate checkboxes.
*Please submit registration for only one programme per registration form.
You may make as many copies of the registration form as necessary.*

PARTICIPANTS' DETAILS

Participant 1 Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms):

Designation: Email:

*☐ Member *☐ Non-member Membership No.:

Participant 2 Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms):

Designation: Email:

*☐ Member *☐ Non-member Membership No.:

Participant 3 Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms):

Designation: Email:

*☐ Member *☐ Non-member Membership No.:

ORGANISATION'S DETAILS

Organisation:

Industry: Contact Person:

Address:

Email: Tel: Fax:

APPLICATION & DECLARATION

I/We hereby declare and confirm that our organisation/firm falls under one of the categories below:

☐ Public Listed Company but not among the top 100 companies by market capitalisation

☐ Auditors registered with Audit Oversight Board (AOB) and have no more than twelve (12) audit partners

I/We further declare and confirm that the information given in this form is correct and accurate to the best of my/our knowledge. I/We also agree that Malaysian Institute of Accountants (MIA) shall have the absolute discretion to reject the registration and/or application, if any of the information provided in this form is subsequently discovered to be untrue or inaccurate.

I/We hereby agree to give MIA, my/our consent pursuant to Personal Data Protection Act 2010 to collect, use, disclose, process and store my/our personal information for the purpose of this registration and application.

Name:

Position:

Signature:

Date: Company Stamp:

PAYMENT BY CREDIT CARD

☐ Visa ☐ Master

Cardholder's Name:

Card No.:

Expiry Date:

I Authorise Payment of RM:

Date: Cardholder's Signature:

PROGRAMME DETAILS

Programme Title:

Date:

PROGRAMME FEE

	CMDF Subsidised Fee	PARTICIPANT (Please tick category)		
		1	2	3
Member/Member Firm	RM 330			
Non Member	RM 580			

NOTE: The CMDF subsidised fee is eligible to staff of Public Listed Companies which are not among the top 100 companies by market capitalisation and employees of audit firms registered with the AOB with not more than 12 audit partners. Subsidised fee is limited to 3 participants per company. Please complete and submit the MIA–CMDF Subsidised Programme Registration Form to MIA.

ENQUIRIES AND REGISTRATION

Head Office

Tel : 03 2722 9000

Fax : 03 2722 9009

Email : pd@mia.org.my

Address : Malaysian Institute of Accountants
Dewan Akauntan, Unit 33-01, Level 33
Tower A, The Vertical, Avenue 3
Bangsar South City, No.8 Jalan Kerinchi
59200 Kuala Lumpur

IMPORTANT NOTE:
Registration is on a first-come-first-served basis. Only fully completed registration form will be processed.

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- COPYRIGHT
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DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

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