



MALAYSIAN INSTITUTE
OF ACCOUNTANTS



MIA WEBINAR SERIES
A Highly Interactive Learning Session with Live
Q&As, Self-Assessment Quizzes and Quick Polls or Surveys

MIA WEBINAR SERIES

Financial Audit: Planning and Execution

Financial audits increase user confidence of the financial statement, mitigate investor risks, and reduce the cost of capital for the organisation.

18 & 19 October 2023 (Wednesday & Thursday), 9.00 am – 5.00 pm



Financial Audit: Planning and Execution

Financial audits offer an independent, objective evaluation of an organisation's financial reports and financial reporting processes. The audits provide regulators, investors, directors, and managers a reasonable assurance that the financial statements are accurate, complete, and comply with the applicable Financial Reporting Standards and International Standards of Auditing.

Financial audits provide an objective, independent examination on the preparation of financial statements, in an effective and efficient manner. This will add value and increase the credibility of financial statements produced by the organisation's management. The advantage this brings is an increase in user confidence of the financial statement, mitigating investor risks, and consequently reducing the cost of capital for the preparer of the financial statements.

OBJECTIVES

This programme seeks to help you understand and expand your financial reporting related roles.

METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement.

WHO SHOULD ATTEND

- Professional Auditors
- Novice & Experienced Internal Auditors
- Managers wanting to expand their knowledge of financial reporting and controls

SPEAKER/TRAINER

MONNIE GOH

CIA (USA), ICAEW(UK), FCCA(UK), ACFE, CA(M), CMIIA, CPA(Aust)

Monnie is in risk management assessment and implementation of IFRS projects for banks in Malaysia. She was previously a Director with Baker Tilly Monteiro Heng, managing a portfolio of clients with diversified operations. Her career experience includes over 10 years in risk management, internal and external audit, 8 years with PricewaterhouseCoopers, and was also Head of Internal Audit Department for a group of overseas-listed MNCs.

She has carried out special assignments for due diligence audits for major M&As, IPOs, financial due diligence, corporate exercises and investigative audits. Monnie is a Certified Internal Auditor (CIA), a member of IIA Malaysia, and regularly conducts seminars and talks for MICPA and ACCA in Malaysia and Vietnam.

Financial Audit: Planning and Execution

PROGRAMME OUTLINE

DAY 1		DAY 2	
8.30 am –9.00 am	Participants login to join the webinar	8.30 am –9.00 am	Participants login to join the webinar
9.00 am –10.30 am	SESSION 1 Accounting Standard Requirements and International Standard of Auditing <ul style="list-style-type: none"> • Key accounting terms and accounting rules, equations, and basic principles • Structure relevant journal entries to be used for accounting purposes 	9.00 am –10.30 am	SESSION 1 An Overview of Financial Statements <i>(continued)</i> <ul style="list-style-type: none"> • Using Analytical Procedures to interpret the financial position and performance level of the entity based on a review of the financial statements automates business process • Relevance of Cybersecurity Risk and cyber attacks to financial statements audits
10.30 am –12.00 pm	SESSION 2 Accounting Standard Requirements and International Standard of Auditing <i>(continued)</i> <ul style="list-style-type: none"> • Overview of financial reporting frameworks in Malaysia • Understand the financial auditing process and associate it with International Professional Practices Framework (IPPF) 	10.30 am –12.00 pm	SESSION 2 Business Processes and Accounting <ul style="list-style-type: none"> • The difference between management and financial auditing • Using vertical and horizontal analysis in the audit • Understand revenue process activities and recall the types of revenue-related accounts and associated rules • The procurement process, including activities, types of accounts, and process rules
12.00 pm –1.00 pm	Break	12.00 pm –1.00 pm	Break
1.00 pm –3.00 pm	SESSION 3 Accounting Standard Requirements and International Standard of Auditing <i>(continued)</i> <ul style="list-style-type: none"> • Identify finance-related assertions and relate them to risk assessment and internal control procedures • Identify the basic principles of internal control, including key controls and their characteristics 	1.00 pm –3.00 pm	SESSION 3 Business Processes and Accounting <i>(continued)</i> <ul style="list-style-type: none"> • Fixed assets, including fixed asset process activities, types of accounts, and process rules • How Enterprise Resource Planning (ERP) supports and automates business processes • Cloud-computing-related challenges
3.00 pm –5.00 pm	SESSION 4 An Overview of Financial Statements <ul style="list-style-type: none"> • Identify financial statements components • Identify the purpose and establish the relationship of a financial balance sheet (statement of financial position) against: <ul style="list-style-type: none"> > Profit and Loss Account (Statement of Profit & Loss and Other Comprehensive Income) > Cash Flow Statement 	3.00 pm –5.00 pm	SESSION 4 Financial Fraud <ul style="list-style-type: none"> • Fraudulent financial reporting & how books are cooked • Financial statement fraud detection methods
5.00 pm	End of Day 1	5.00 pm	End of Webinar

NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.

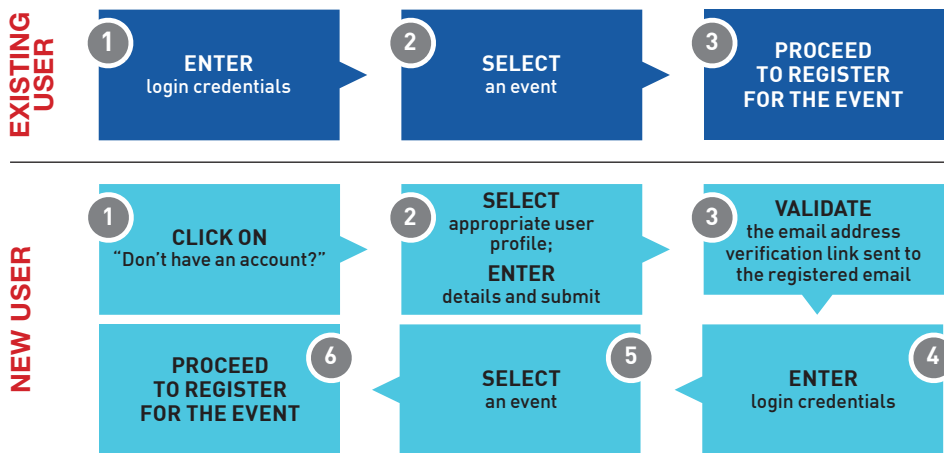
Financial Audit: Planning and Execution

With immediate effect, enrolment for all CPE programmes will be

STRICTLY VIA ONLINE REGISTRATION ONLY

REGISTRATION PROCESS

- To view more events and download the full brochure, please visit: pd.mia.org.my
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:



For any assistance, please call (8.45am-5.30pm, Monday-Friday)
MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS FOR WEBINARS

WEBINAR FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
 - Individual Registration:** Full payment shall be made at the point of online registration.
 - Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the webinar, whichever earlier.
- Access to join the webinar shall be granted only upon full payment as per the above requirement.

WEBINAR ACCESS LINK

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT).**
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

HRD CORP (FOR CLAIMABLE EVENTS ONLY)

- MIA is an approved Training Provider registered under 'Institut Akauntan Malaysia' (MyCoID: 631967).
- Employer's Obligations**
 - To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
 - To make full payment to MIA as per the issued Invoice within 14 working days upon receipt of MIA's notification in the event the approved training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
 - To settle the balance payment to MIA within 14 working days upon receipt of MIA's notification in the event only partial claim is approved by HRDC. MIA will provide copy of the original invoice and will not issue a new invoice for the balance amount.
 - If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made upon receipt of duly completed employer's EFT Form.
 - To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of MIA's notification.

CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the webinar, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the webinar, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the webinar or for participants who failed to join the webinar. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.
- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.

- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Live Q&As, quick polls/surveys will be carried out throughout the webinar.
- For selected webinars, pre and/or post course materials will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- Participants will be issued with an e-certificate of attendance and awarded CPE credit hours upon strict compliance of the following terms:**
 - Remain logged in at least 80% of the time allocated for the webinar,**
 - Submit the post-course evaluation on learning outcome within 3 days after the completion of the webinar (late submission of the post-course evaluation will not be entertained).**
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the webinar for participants who have complied with all terms and conditions stipulated herein.
- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

COPYRIGHT

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DATA PROTECTION

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

EXCLUSION OF LIABILITY

This webinar shall not constitute an endorsement of the speaker(s) by MIA and MIA shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the webinar's participants.

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the webinar should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

WEBINAR FEES

Member/Member Firm	RM 700
Non-member	RM 1,000

** This discounted fee (reduced from standard fee of RM800 to RM700) is offered exclusively to MIA Members/Member Firms as part of the Institute's special efforts in supporting members on their CPE.*

Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.

WEBINAR DETAILS & REGISTRATION

18 & 19 October 2023 (Wednesday & Thursday)

Session 1	: 9.00 am – 10.30 am
Session 2	: 10.30 am – 12.00 pm
Session 3	: 1.00 pm – 3.00 pm
Session 4	: 3.00 pm – 5.00 pm

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