



MALAYSIAN INSTITUTE OF ACCOUNTANTS

STRATEGIC PARTNER:



SUPPORT BY:



8 CPD POINTS AWARDED  
Points qualify for the purpose of application or renewal of tax agent licence under Subsection 153(3), Income Tax Act 1967.



# NATIONAL E-INVOICING INITIATIVE & INCOME TAX REQUIREMENTS

## Impact on Businesses

ENJOY 5% GROUP DISCOUNT for registration of 3 pax and above from the same organisation.

22 February 2024 (Thursday), 9.00 am – 5.00 pm  
Connexion Conference & Event Centre @ The Vertical, Bangsar South, Kuala Lumpur

### PROGRAMME OUTLINE

8.30 am – 9.00 am	Registration and Welcome Refreshments
9.00 am – 9.30 am	<b>Overview from Corporate Perspective</b> SPEAKER <b>SURIN SEGAR</b>   Member, Taxation Practice Committee, MIA
9.30 am – 10.00 am	<b>National E-Invoicing Initiative</b> SPEAKER <b>SAIFUL IZWAN MOHD SHAZALI</b>   Director, National e-Invoicing & Standardisation, Digital Trade Department, Malaysia Digital Economy Corporation (MDEC)
10.00 am – 10.30 am	Morning Refreshments and Networking
10.30 am – 12.00 pm	<b>Understanding the Impact on Businesses</b> <ul style="list-style-type: none"> <li>Finance &amp; Taxation</li> <li>Information Technology (IT)</li> <li>Billing Process</li> <li>Accounts Payable (AP) Process</li> <li>Procurement</li> <li>Logistics, Import &amp; Export</li> <li>Supply Chain Management &amp; Communication with Stakeholders</li> </ul> SPEAKER <b>THENESH KANNA</b>   Executive Director, TRATAX Sdn Bhd
12.00 pm – 12.45 pm	<b>Interaction Between e-Invoicing and SST/Customs Processes</b> SPEAKER <b>DATO' SRI SUBROMANIAM THOLASY</b>   Advisor, TRATAX Sdn Bhd
12.45 pm – 2.00 pm	Networking Lunch
2.00 pm – 3.00 pm	<b>Understanding IRBM's Latest Guidelines and Developments on E-Invoicing</b> SPEAKER <b>DR RASYIDAH CHE ROSLI</b>   Director, Operations Policy Section, Tax Operations Department, Inland Revenue Board of Malaysia
3.00 pm – 4.30 pm	<b>Panel Discussion and Participants Q&amp;A</b> MODERATOR <b>THENESH KANNA</b>   Executive Director, TRATAX Sdn Bhd PANELLISTS <b>DR RASYIDAH CHE ROSLI</b>   Director, Operations Policy Section, Tax Operations Department, Inland Revenue Board of Malaysia <b>SAIFUL IZWAN MOHD SHAZALI</b>   Director, National e-Invoicing & Standardisation, Digital Trade Department, Malaysia Digital Economy Corporation (MDEC) <b>SHAHARRUDY OTHMAN</b>   Director, Tax Operations Department, Inland Revenue Board of Malaysia
4.30 pm – 5.00 pm	Afternoon Refreshments and Networking
5.00 pm	End of Programme

The National E-Invoicing Initiative (NEI) aims to drive interoperable E-Invoicing by digitalising delivery of invoices between businesses, allowing different accounting software and Enterprise Resource Planning (ERP) system to send and receive e-invoices in a system-to-system manner. Malaysia Digital Economy Corporation (MDEC), as Malaysia's Peppol authority, plays an important role for businesses to unlock the commercial value in the implementation of e-invoicing.

To accelerate the adoption of e-invoicing, the recently passed Finance Bill amends the Income Tax Act regulate a mechanism that requires Inland Revenue Board of Malaysia (IRBM)'s validation prior to issuance of e-invoicing. In addition, the Income Tax legislation would impose mandatory deadline to issue e-invoicing, which will be in phases from August 2024 to July 2025.

The requirement to issue e-invoices is not limited to sale transactions, as a self-billed e-invoice is also required to be issued for purchase of goods and services from foreign vendors. Hence, businesses have to assess the impact of e-invoicing implementation on the existing processes/workflow in place for Customs too. Furthermore, the implementation of e-invoicing also has far reaching consequences on various aspects of businesses, such as human resources.

### OBJECTIVES

This programme seeks to help you:

- Understand the National E-Invoicing Initiative and LHDN's requirements
- Gain an overview on the business impact

### WHO SHOULD ATTEND

- Chief Financial Officers & Finance Personnel
- Chief Information Officers & IT Personnel
- Chief Operating Officers
- Business Managers impacted by e-invoicing implementation

# NATIONAL E-INVOICING INITIATIVE & INCOME TAX REQUIREMENTS

## Impact on Businesses

### SPEAKERS



#### **DR RASYIDAH CHE ROSLI**

Dr Rasyidah is the Director of Operations of the Policy Section, Tax Operations Department at the Inland Revenue Board of Malaysia. She has served the Board for over 17 years and was involved in various fields including tax compliance for corporate and individuals as well as being involved with the implementation of data analytics and e-Invoicing. She has co-authored 2 publications on tax and has presented at tax conferences locally and internationally. Dr Rasyidah holds a PhD in Accounting, a Master's in Forensic Accounting & Financial Criminology, and a Degree in Accounting.



#### **SAIFUL IZWAN MOHD SHAZALI**

Saiful is the Director of National e-Invoicing & Standardisation, Digital Trade at the Malaysia Digital Economy Corporation (MDEC) where he is tasked to lead and catalyse the digitalisation of digital trade ecosystem to further strengthen and support the growth of digital trade in Malaysia. He has 25 years of experience in leading the implementation of various ICT initiatives. Prior to MDEC, he worked in technology based organisations, nurturing technology based companies by providing commercialisation strategy, strategic alliances, and funding facilitation. Saiful holds a Bachelor of Electrical and Electronics Engineering (Hons) from University of Strathclyde, Glasgow, Scotland.



#### **SHAHARRUDY OTHMAN**

Shaharrudy is the Director of Tax Operations Department at the Inland Revenue Board of Malaysia (IRBM). He joined IRBM in 1999 and has served in various areas of tax administration including stints in audit, investigation, tax policy, international taxation, and the management of branch and state offices. Shaharrudy holds a Master of Management from the International Islamic University of Malaysia.



#### **DATO' SRI SUBROMANIAM THOLASY**

Y Bhg. Dato' Sri Subromaniam Tholasy is a Special Advisor at TRATAX. He had a distinguished career in Royal Malaysian Customs spanning 35 years and retired in 2019 from his position as Director General. In addition to successfully leading the implementation of GST as well as SST 2.0 in Malaysia, he also has vast experience on various Customs enforcement and policy matters. He has also served as the Chairman of inter-governmental ASEAN Customs Enforcement and Compliance Committee, and as Chairman of ASEAN Customs 2018-2019 session.



#### **SURIN SEGAR**

Surin is a Senior Executive Vice President at Maybank, where he is responsible for everything on taxation at The Group, and is the Chief Financial Officer at the Maybank Foundation. He is also President of CPA Australia divisional council in Malaysia. He chairs the tax committees at the Association of Banks and the Malaysian Investment Banking Association while being a tax committee member at Malaysian Institute of Accountants and CPA Australia. He is a council member of the Malaysian Institute of Accountants. He is also on the ACCA Global Tax Forum and an Industry Advisory Panel member at Asia Pacific University.



#### **THENESH KANNA**

Thenesh is an Executive Director at TRATAX Sdn Bhd, a tax consulting firm based in Kuala Lumpur. He has experience representing clients from diverse industries including automotive, distribution, manufacturing, oil & gas, property developers and the service sector. Thenesh is the Chairman of CTIM's Technical Committee on Direct Taxation, and a member of the Institute's Technical Committee on Transfer Pricing. He is also member of ACCA's expert panel on taxation and an exco member of the International Fiscal Association's Malaysia branch. In addition to technical publications encompassing authoring of two (2) chapter-in-books for IBFD and IFA, three (3) books on Malaysian taxation and various local and regional tax journals, he also contributes to mainstream media such as the Star newspaper, the Sun daily, BFM radio, ASTRO Awani TV and FMT on contemporary tax matters.

# National E-invoicing Initiative & Income Tax Requirements

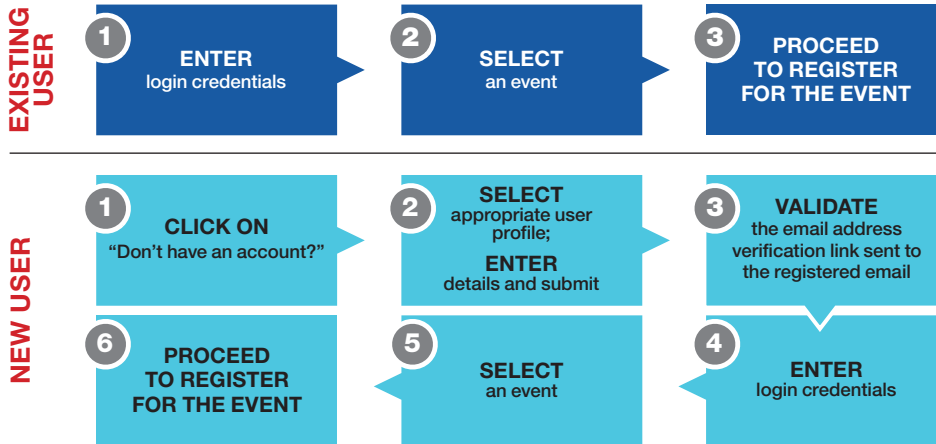
## - Impact on Businesses

With immediate effect, enrolment for all CPE programmes will be

**STRICTLY VIA ONLINE REGISTRATION ONLY**

### REGISTRATION PROCESS

- To view more events and download the full brochure, please visit: [pd.mia.org.my](http://pd.mia.org.my)
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:



For any assistance, please call (8.45am-5.30pm, Monday-Friday)

**MIA Help Desk @ 603-2722 9000**

### PROGRAMME FEES

Member/Member Firm	RM 850
Non-member	RM 950

*Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.*

### PROGRAMME DETAILS & REGISTRATION

HRDC Training Programme No: 10001366828

22 February 2024 (Thursday), 9.00 am – 5.00 pm  
Connexion Conference & Event Centre  
@ The Vertical, Bangsar South, Kuala Lumpur

Contact : Maken  
Tel : 03 2722 9260  
Fax : 03 2722 9009  
Email : [sp@mia.org.my](mailto:sp@mia.org.my)  
Address : Malaysian Institute of Accountants  
Dewan Akauntan  
Unit 33-01, Level 33  
Tower A, The Vertical  
Avenue 3, Bangsar South City  
No. 8, Jalan Kerinchi  
59200 Kuala Lumpur

### TERMS & CONDITIONS FOR SEMINARS

#### PROGRAMME FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- Depending on the event, the fee includes course materials and/or lunch and/or tea breaks.
  - **Individual Registration:** Full payment shall be made at the point of online registration.
  - **Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the programme, whichever earlier.
- Admittance to the programme shall be granted only upon full payment as per the above requirement.

#### PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT).**
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

#### HRD CORP (FOR CLAIMABLE EVENTS ONLY)

- MIA is an approved Training Provider registered under 'Institut Akauntan Malaysia' (MyCoID: 631967).

#### Employer's Obligations

- To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
- To make full payment to MIA as per the issued Invoice within 14 working days upon receipt of MIA's notification in the event the approved training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
- To settle the balance payment to MIA within 14 working days upon receipt of MIA's notification in the event only partial claim is approved by HRDC. MIA will provide copy of the original invoice and will not issue a new invoice for the balance amount.
- If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made upon receipt of duly completed employer's EFT Form.
- To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of MIA's notification.

#### CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the programme, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the programme, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the programme or for participants who failed to join the programme. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.

- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.
- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

#### PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

#### VERIFICATION OF ATTENDANCE

- All participants are required to present photo identification (NRIC, driving licence or company's ID card) at the point of registration prior to signing the registration list when attending the programme. Admittance may be denied upon failure to present photo identification.

#### CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Upon full attendance of the programme, participants will be issued an e-certificate of attendance. For this purpose, it is **COMPULSORY** to fill in the email address clearly.
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the programme for participants who have complied with all terms and conditions stipulated herein.
- Participants will only be entitled to the CPE hours upon attending the entire duration of the programme. CPE hours will not be accorded for partial attendance.

#### COPYRIGHT

The materials of the programme shall not be disclosed or used in any manner, either wholly or partially against any other parties and/or used in any manner, either wholly or partially as a defence by you and/or any other parties under any circumstances. The participants are therefore prohibited from reproducing any materials of this programme. All copyright and/or intellectual property rights in any relevant materials produced in this Programme will remain with the party who produced such materials. MIA disclaims responsibility for the materials of this programme. Neither the MIA, its Council or any of its Boards or Committees nor its staff shall be responsible or liable for any claims, losses, damages, costs or expenses arising in any way out of or in connection with any persons relying upon the materials provided during the programme.

#### DATA PROTECTION

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

#### EXCLUSION OF LIABILITY

This programme shall not constitute an endorsement of the speaker(s) by MIA and MIA shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the programme's participants.

#### DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the programme should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

**Enjoy 5% Discount**

on total fee for 3 pax and above from the same organisation