

MIA WEBINAR SERIES

# ESG AUDIT FOR INTERNAL AUDITORS

## *How to ascertain methods of scoping for ESG Performance Audits*

Companies are at risk when reporting on Environmental, Social, and Governance (ESG) issues without proper ESG audit or process control measures in place. Primarily driven by demands from regulatory stakeholders and governing bodies, Internal Audit of ESG matters are critical for businesses. There is a pressing need for ESG and other non-financial reporting strategies to be assessed for not only its financial value, and performance but also to ascertain the risks are managed for non-financial parameters.

Capital markets regulate relevant, accurate, comparable, and decision-useful information to inform investors of the company's decision-making intelligence on ESG. Thus, creating the need for developing a proper internal control environment for ESG with significant role played by Internal Audit.

This programme discusses the major frameworks being used to manage ESG risk, along with regulatory concerns and reporting initiatives. The intent is to offer practitioners perspective on the ESG landscape and provide a roadmap for internal auditors as they carry out internal ESG controls monitoring.

Internal audit has ability to address ESG issues. Providing assurance on non-financial reporting is not unfamiliar territory for internal audit—IT, talent management, or anti-corruption, for example, along with areas such as diversity, fall under the non-financial umbrella. Internal audit's tested and well-established processes over these areas provide a ready blueprint for addressing ESG-related issues.

### OBJECTIVES

This programme seeks to help you to:

- Understand the regulatory requirements in ESG Audit
- Ascertain best methods to integrate ESG into Scopes of Financial Audits—prerequisites
- Determine which controls should be tested in the audit—coherent to financial scope
- Discuss ESG framework, standards, performance, and evaluations—required during audits
- Learn how to draft the findings with supporting evidences
- Learn how to highlight ESG risks in the organisation that impact financial statement
- Acquire tips to test policy adequacy for addressing ESG-related issues

### WHO SHOULD ATTEND

- Internal Auditors
- Corporate Finance Managers
- CFOs and Directors

### METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement.



**2 April 2024 (Tuesday), 9.00 am–1.00pm**

### PROGRAMME OUTLINE

8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 11.00 am	<b>SESSION 1</b> <b>Module 1</b> <ul style="list-style-type: none"> <li>• Understand ESG Standards in Sustainability Reports</li> <li>• What are the Standards Suited by Sector and Nature of Business</li> <li>• What are the MUST HAVE ESG Policies?</li> </ul> <b>Module 2</b> <ul style="list-style-type: none"> <li>• What are ESG risks?</li> <li>• How do They Affect Financial Position of the Company</li> <li>• What are Critical Risks in the Business Relating to Global Agenda on Climate?</li> </ul>
11.00 am – 1.00 pm	<b>SESSION 2</b> <b>Module 3</b> <ul style="list-style-type: none"> <li>• The Role of Internal Audit in ESG audit</li> <li>• How to Scope ESG Parameters According to Financial Audit Scope</li> <li>• How to Prepare for Internal ESG Audit Engagements—What are Questions to be Asked</li> <li>• Internal Controls—Qualitative and Quantitative Evidences</li> </ul> <b>Module 4</b> <ul style="list-style-type: none"> <li>• How to Classify Internal ESG Audit Findings?</li> <li>• How to Categorise Internal ESG Audit Recommendations?</li> </ul>
1.00 pm	End of Webinar

*NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.*

# ESG AUDIT FOR INTERNAL AUDITORS

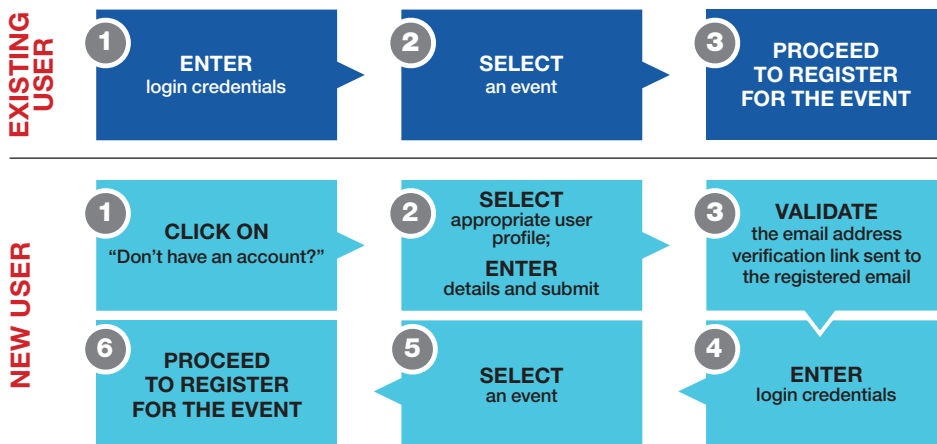
## How to ascertain methods of scoping for ESG Performance Audits

With immediate effect, enrolment for all CPE programmes will be

**STRICTLY VIA ONLINE REGISTRATION ONLY**

### REGISTRATION PROCESS

- To view more events and download the full brochure, please visit: [pd.mia.org.my](http://pd.mia.org.my)
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:



For any assistance, please call (8.45am-5.30pm, Monday-Friday)

**MIA Help Desk @ 603-2722 9000**

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#### WEBINAR FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
  - Individual Registration:** Full payment shall be made at the point of online registration.
  - Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the webinar, whichever earlier.
- Access to join the webinar shall be granted only upon full payment as per the above requirement.

#### WEBINAR ACCESS LINK

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

#### PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT).**
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

#### HRD CORP (FOR CLAIMABLE EVENTS ONLY)

- MIA is an approved Training Provider registered under 'Institut Akauntan Malaysia' (MyCoID: 631967).
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- Replacing registered participants is not allowed.
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- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
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#### PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

#### METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Live Q&As, quick polls/surveys will be carried out throughout the webinar.
- For selected webinars, pre and/or post course materials will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- Participants will be issued with an e-certificate of attendance and awarded CPE credit hours upon strict compliance of the following terms:
  - Remain logged in at least 80% of the time allocated for the webinar,
  - Submit the post-course evaluation on learning outcome within 3 days after the completion of the webinar (late submission of the post-course evaluation will not be entertained).
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the webinar for participants who have complied with all terms and conditions stipulated herein.
- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

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### SPEAKER/TRAINER

#### SUNITA DEVI

Sunita is a Certified Sustainability Reporting Specialist (SMY141801007). She reviews close to 100 over sustainability reports of PLCs annually from ASEAN stock exchanges for their ESG and GHG Performance, Roadmap, and GHG Inventory Management, to provide recommendations to Board of Directors. Sunita is also a Certified Sustainability Reporting Assurance (A172307011) service provider, who evaluates the integrity and resilience capacity of the company's ESG maturity and data to ascertain if the management is adequately equipped in achieving ESG GHG milestones. Certified by University of Oxford in Law & Sustainability, Sunita offers accurate assessments of Board's ESG and GHG strategies to steer clear from reputational risk and avoid all forms of greenwashing. Sunita acquired a Master's degree in Knowledge Management enabling her to extend dashboard tools to support ESG & GHG Performance tracking. Investors, regulatory stakeholders mandate dashboard reporting for validating ESG Performance, GHG Inventory and compliance to SBTi targets.

### WEBINAR FEES

Member/Member Firm	RM 350
Non-member	RM 450

*Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.*

### WEBINAR DETAILS & REGISTRATION

**2 April 2024 (Tuesday)**

Session 1 : 9.00 am – 11.00 am

Session 2 : 11.00 am – 1.00 pm

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