



MALAYSIAN INSTITUTE  
OF ACCOUNTANTS

THIS PROGRAMME  
IS SUBSIDISED BY  
**CMDP**  
Terms & Conditions Apply



**CASE STUDY-BASED MFRS SEMINAR**  
A Highly Interactive Learning Session with Live  
Q&As, Self-Assessment Quizzes and Quick Polls or Surveys

CASE STUDY-BASED MFRS SEMINAR

# A Technical Booster on the Three Critical Standards MFRS/IFRS 9, 15 and 16

Learn to correctly apply these three Standards through a careful study of the contractual agreements with counterparties as well as to critically examine the contractual terms.

9 & 10 October 2024 (Wednesday & Thursday), 9.00am – 5.00 pm  
Concorde Hotel Kuala Lumpur



# A Technical Booster on the Three Critical Standards

## MFRS/IFRS 9, 15 and 16

The application of the three new Standards—MFRS/IFRS9 Financial Instruments, MFRS/IFRS15 Revenue from Contracts with Customers, and MFRS/IFRS16 Leases—require an entity to carefully study the contractual agreements with counterparties and to critically examine the contractual terms.

A single contract may require the application of all the three Standards or parts thereof. Contractual agreements that are agreed in isolation may need to be considered as a single arrangement in order to reflect the economic substance of the transaction. Conversely, a single contractual agreement may need to be separated into separate components for compliance with the Standards.

The current uncertain economic environment caused by the COVID-19 pandemic has added to the complexity on the application of these three Standards. Get a deeper understanding on the application of these Standards and how all these three new Standards could be interrelated to each other.

### OBJECTIVES

This programme seeks to help you:

- Review the past experience of applying these three new Standards in practice
- Understand the various Agenda Decisions issued relating to interpreting and practicing the principles of these Standards
- Review the effect of COVID-19 pandemic on the practical application of these Standards, and updates on these Standards due to COVID-19
- Gain insights into the salient technical features of these Standards with case studies illustrating the practical implications
- Understand how these Standards are interrelated to each other
- Understand the needed change of mind-set from the previous to current practice of these Standards
- Gain a working knowledge on applying these Standards in practice and understand the impact on financial position (effect gearing ratios), financial performance (timing and amount of income and expense) and cash flows

### METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation and Q&A session.

### WHO SHOULD ATTEND

- Chief Financial Officers
- Finance Directors and Managers
- Accountants
- Internal and External Auditors

### SPEAKER/TRAINER

#### DANNY TAN BOON WOOI

Danny is partner of a consulting firm providing continuing professional development (CPD) courses and consultancy services on financial reporting matters. He has over 35 years of experience in public practice, commerce, and industry. He trained with a firm of Chartered Accountants in London where he qualified as a professional accountant. Danny provides CPD training in IFRS and IPSAS in Europe, Middle East, and Asia Pacific.

He is a project manager with the MASB and is currently a member of the SME implementation group that is responsible for the implementation and application, as well as to consider the need to amend IFRS for SMEs Accounting Standard and make recommendations to the Board of IASB. He also holds several advisory roles in financial reporting technical matters. Danny holds an Honours Degree in Economics (UK), an MBA (UK), and a Master's in Advanced Business Practice (Australia). He is a Fellow Member of CIMA(UK) and ACCA(UK), and a member of ISCA, MIA, and CTIM.

# A Technical Booster on the Three Critical Standards

## MFRS/IFRS 9, 15 and 16

### PROGRAMME OUTLINE

#### DAY 1

8.30 am – 9.00 am	Registration and Welcome Refreshments	11.00 am – 12.30 pm	SESSION 2 <ul style="list-style-type: none"><li>• Practical Case Studies to Illustrate the Five Steps Approach (continued)<ul style="list-style-type: none"><li>&gt; Step 4: Allocating the transaction price to performance obligations<ul style="list-style-type: none"><li>– Determining the appropriate ‘stand-alone selling prices’</li><li>– Dealing with allocation of discount</li></ul></li><li>&gt; Step 5: Recognise revenue upon transfer of control<ul style="list-style-type: none"><li>– Deciding whether control is control transferred at a point in time or over time</li><li>– Methods of measuring revenue when control is transferred over time</li></ul></li></ul></li><li>• Dealing With Contract Costs<ul style="list-style-type: none"><li>&gt; What are incremental costs of obtaining a contract and costs to fulfill a contract</li><li>&gt; Understanding the methods of amortisation and impairment of contract cost</li></ul></li><li>• Presentation and Disclosure<ul style="list-style-type: none"><li>&gt; Presenting revenue in the main financial statements</li><li>&gt; Qualitative and quantitative disclosures</li></ul></li></ul>
9.00 am – 10.30 am	SESSION 1 <b>MFRS/IFRS15 REVENUE FROM CONTRACTS WITH CUSTOMERS</b> <ul style="list-style-type: none"><li>• Practical Case Studies to Illustrate the Five Steps Approach<ul style="list-style-type: none"><li>&gt; Step 1: Identifying and assessing existence of a contract with customers<ul style="list-style-type: none"><li>– What a contract is and how to identify the existence of such contracts</li><li>– Combining separate contracts for revenue recognition</li><li>– Contractual terms that are outside the scope of the revenue</li><li>– Dealing with contract modifications</li></ul></li><li>&gt; Step 2: Establish present obligation(s) in the contracts<ul style="list-style-type: none"><li>– Checking the ‘promises’ within the contractual terms</li><li>– Identifying ‘performance obligations’ arising from the ‘promises’</li><li>– Deciding if goods or services are distinct, a bundle of distinct, or a series of distinct</li></ul></li><li>&gt; Step 3: Determining the transaction price<ul style="list-style-type: none"><li>– Determine the amount of consideration ‘expected’ to be entitled by an entity</li><li>– Dealing with various issues in determining transaction price such as:<ul style="list-style-type: none"><li>» variable considerations and the constraints relating to such estimate</li><li>» significant financing components</li><li>» non-cash considerations</li><li>» considerations payable to customers</li></ul></li></ul></li></ul></li></ul>	12.30 pm – 1.30 pm	Networking Lunch
10.30 am – 11.00 am	Morning Refreshments and Networking	1.30 pm – 3.00 pm	SESSION 3 <b>MFRS/IFRS9 FINANCIAL INSTRUMENTS</b> <ul style="list-style-type: none"><li>• Objectives: A brief on comparing objectives between the old and new Standards</li><li>• Scope: Analysis of the complex scope exclusion</li><li>• Recognition and Derecognition<ul style="list-style-type: none"><li>&gt; The initial recognition of a financial asset/liability</li><li>&gt; Criteria in determining derecognition of a financial asset/liability</li></ul></li></ul>
		3.00 pm – 3.30 pm	Afternoon Refreshments and Networking
		3.30 pm – 5.00 pm	SESSION 4 <ul style="list-style-type: none"><li>• Classification<ul style="list-style-type: none"><li>&gt; Contractual Cash Flows (CCF): A technical analysis on the meaning of a CCF that is ‘solely payment of principles and interest based on principle outstanding’ (SPPI)</li><li>&gt; Business Models: Analysing the entity’s business objectives in order to determine whether the entity’s business model is to hold the financial asset to collect CCF only or to collect CCF and for selling</li><li>&gt; A practical framework for classification of financial assets to determine whether an investment in financial assets shall be classified as:<ul style="list-style-type: none"><li>– Fair value through profit or loss, or through other comprehensive income</li><li>– Amortised cost method</li></ul></li></ul></li></ul>
		5.00 pm	End of Day 1

# A Technical Booster on the Three Critical Standards

## MFRS/IFRS 9, 15 and 16

### PROGRAMME OUTLINE (CONTINUED)

#### DAY 2

8.30 am – 9.00 am	Registration and Welcome Refreshments	12.30 pm – 1.30 pm	Networking Lunch
9.00 am – 10.30 am	<b>SESSION 1</b> <ul style="list-style-type: none"> <li>• Measurement and Accounting               <ul style="list-style-type: none"> <li>&gt; Initial: Dealing with transaction costs and when fair value is different from transaction price</li> <li>&gt; Subsequent: Measurement and accounting for financial assets measured at amortised cost and at fair value through profit or loss and other comprehensive income</li> <li>&gt; Impairment of financial assets:                   <ul style="list-style-type: none"> <li>– The full model: Estimating expected credit loss (ECL) for Stage 1 (12-month ECL) and assessing a subsequent significant increase in credit where the life-time ECL is recognised in Stage 2 (more than 30 days overdue) or Stage 3 (credit impaired)</li> <li>– The simplified model: Estimating life-time ECL only at stage 2 and stage 3— applicable to ECL for trade receivables and lease receivables of a lessor</li> </ul> </li> </ul> </li> <li>• Hedge Accounting               <ul style="list-style-type: none"> <li>&gt; Improved hedge accounting procedures</li> <li>&gt; Overview of cash flow hedge, fair value hedge, and net investment hedge</li> </ul> </li> </ul>	1.30 pm – 3.00 pm	<b>SESSION 3</b> <ul style="list-style-type: none"> <li>• Lessee Accounting               <ul style="list-style-type: none"> <li>&gt; Determining the three critical parameters of applying the single model:                   <ul style="list-style-type: none"> <li>– the lease term;</li> <li>– the lease cash flows; and</li> <li>– the discount rate</li> </ul> </li> <li>&gt; Initial accounting for the right-of-use assets and lease liabilities</li> <li>&gt; Subsequent accounting for reassessment of a lease and a lease modification</li> <li>&gt; Presentation and disclosure</li> </ul> </li> <li>• Lessor Accounting               <ul style="list-style-type: none"> <li>&gt; Classifying, recognition and measurement for finance lease and operating lease</li> <li>&gt; Accounting template for ‘intermediate lessor accounting’</li> </ul> </li> </ul>
10.30 am – 11.00 am	Morning Refreshments and Networking	3.00 pm – 3.30 pm	Afternoon Refreshments and Networking
11.00 am – 12.30 pm	<b>SESSION 2</b> <b>MFRS/IFRS16 LEASES</b> <ul style="list-style-type: none"> <li>• The Overall Technical Issues               <ul style="list-style-type: none"> <li>&gt; Scope of the Standard and portfolio application</li> <li>&gt; Separating component of a lease contract and combining various contracts to determine lease arrangement</li> <li>&gt; Identification of a lease: Determining whether a contract contains a lease element</li> <li>&gt; Exemptions for lessee: Short-term lease and lease of low value assets</li> </ul> </li> </ul>	3.30 pm – 5.00 pm	<b>SESSION 4</b> <ul style="list-style-type: none"> <li>• Sale and Lease Back Transactions               <ul style="list-style-type: none"> <li>&gt; Deciding whether a transfer of asset is a sale</li> <li>&gt; Seller-Lessee:                   <ul style="list-style-type: none"> <li>– Calculate the proportion of assets transferred</li> <li>– Compute the gain or loss on the sale</li> <li>– Determine the amount of right-of-use asset lease back</li> </ul> </li> <li>&gt; Buyer-Lessor:                   <ul style="list-style-type: none"> <li>– Classification of the asset bought</li> <li>– Accounting for a lessor</li> </ul> </li> </ul> </li> </ul>
		5.00 pm	End of Programme



## A Technical Booster on the Three Critical Standards

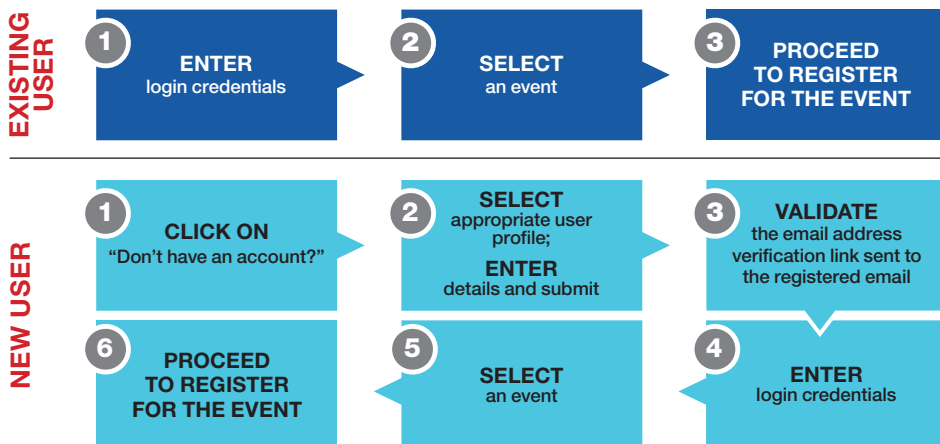
MFRS/IFRS 9, 15 and 16

With immediate effect, enrolment for all CPE programmes will be

**STRICTLY VIA ONLINE REGISTRATION ONLY**

## REGISTRATION PROCESS

- To view more events and download the full brochure, please visit: [pd.mia.org.my](http://pd.mia.org.my)
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:



For any assistance, please call (8.45am-5.30pm, Monday-Friday)

**MIA Help Desk @ 603-2722 9000**

## TERMS &amp; CONDITIONS FOR SEMINARS

## PROGRAMME FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- Depending on the event, the fee includes course materials and/or lunch and/or tea breaks.
  - Individual Registration:** Full payment shall be made at the point of online registration.
  - Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the programme, whichever earlier.
- Admittance to the programme shall be granted only upon full payment as per the above requirement.

## PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT).**
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

## HRD CORP (FOR CLAIMABLE EVENTS ONLY)

- MIA is an approved Training Provider registered under 'Institut Akauntan Malaysia' (MyCoID: 631967).

## Employer's Obligations

- To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
- To make full payment to MIA as per the issued Invoice within 14 working days upon receipt of MIA's notification in the event the approved training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
- To settle the balance payment to MIA within 14 working days upon receipt of MIA's notification in the event only partial claim is approved by HRDC. MIA will provide copy of the original invoice and will not issue a new invoice for the balance amount.
- If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made upon receipt of duly completed employer's EFT Form.
- To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of MIA's notification.

## CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the programme, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the programme, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the programme or for participants who failed to join the programme. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.

- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.
- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

## PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

## VERIFICATION OF ATTENDANCE

- All participants are required to present photo identification (NRIC, driving licence or company's ID card) at the point of registration prior to signing the registration list when attending the programme. Admittance may be denied upon failure to present photo identification.

## CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Upon full attendance of the programme, participants will be issued an e-certificate of attendance. For this purpose, it is COMPULSORY to fill in the email address clearly.
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the programme for participants who have complied with all terms and conditions stipulated herein.
- Participants will only be entitled to the CPE hours upon attending the entire duration of the programme. CPE hours will not be accorded for partial attendance.

## COPYRIGHT

The materials of the programme shall not be disclosed or used in any manner, either wholly or partially against any other parties and/or used in any manner, either wholly or partially as a defence by you and/or any other parties under any circumstances. The participants are therefore prohibited from reproducing any materials of this programme. All copyright and/or intellectual property rights in any relevant materials produced in this Programme will remain with the party who produced such materials. MIA disclaims responsibility for the materials of this programme. Neither the MIA, its Council or any of its Boards or Committees nor its staff shall be responsible or liable for any claims, losses, damages, costs or expenses arising in any way out of or in connection with any persons relying upon the materials provided during the programme.

## DATA PROTECTION

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

## EXCLUSION OF LIABILITY

This programme shall not constitute an endorsement of the speaker(s) by MIA and MIA shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the programme's participants.

## DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the programme should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

## PROGRAMME FEES

	Normal	CMDF Subsidised*
Member/Member Firm	RM 1,200	RM 600
Non Member	RM 1,550	RM 950

*NOTE: The CMDF subsidised fee is eligible to staff of Public Listed Companies which are not among the top 100 companies by market capitalisation, and employees of audit firms registered with the AOB with not more than 12 audit partners.*

*Subsidised fee is limited to 3 participants per company.*

*Please complete and submit the MIA-CMDF Subsidised Programme Registration Form to MIA.*

*Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.*

## PROGRAMME DETAILS &amp; REGISTRATION

9 & 10 October 2024 (Wednesday & Thursday)  
Concorde Hotel Kuala Lumpur

Contact : Aliea  
Tel : 03 2722 9233  
Fax : 03 2722 9009  
Email : [pd@mia.org.my](mailto:pd@mia.org.my)  
Address : Malaysian Institute of Accountants  
Dewan Akauntan  
Unit 33-01, Level 33,  
Tower A, The Vertical  
Avenue 3, Bangsar South City  
No. 8, Jalan Kerinchi  
59200 Kuala Lumpur

## HRD CORP (For Claimable Events Only)

Training Programme No.: 10001331217

Scheme Code : HRD Corp Claimable Courses  
-Skim Bantuan Latihan Khas

Type of Training : Public

# MIA–CMDF SUBSIDISED PROGRAMME REGISTRATION FORM

Please ☒ the appropriate checkboxes.  
*Please submit registration for only one programme per registration form. You may make as many copies of the registration form as necessary.*

## PARTICIPANTS' DETAILS

**Participant 1** Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms):

Designation: Email:

\*☐ Member \*☐ Non-member Membership No.:

**Participant 2** Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms):

Designation: Email:

\*☐ Member \*☐ Non-member Membership No.:

**Participant 3** Full name as per I/C (Dato' / Datin / Dr / Mr / Mrs / Ms):

Designation: Email:

\*☐ Member \*☐ Non-member Membership No.:

## ORGANISATION'S DETAILS

Organisation:

Industry: Contact Person:

Address:

Email: Tel: Fax:

## APPLICATION & DECLARATION

I/We hereby declare and confirm that our organisation/firm falls under one of the categories below:

☐ Public Listed Company but not among the top 100 companies by market capitalisation

☐ Auditors registered with Audit Oversight Board (AOB) and have no more than twelve (12) audit partners

I/We further declare and confirm that the information given in this form is correct and accurate to the best of my/our knowledge. I/We also agree that Malaysian Institute of Accountants (MIA) shall have the absolute discretion to reject the registration and/or application, if any of the information provided in this form is subsequently discovered to be untrue or inaccurate.

I/We hereby agree to give MIA, my/our consent pursuant to Personal Data Protection Act 2010 to collect, use, disclose, process and store my/our personal information for the purpose of this registration and application.

Name:

Position:

Signature:

Date: Company Stamp:

## PAYMENT BY CREDIT CARD ☐ Visa ☐ Master

Cardholder's Name:

Card No.:

Expiry Date:

I Authorise Payment of RM:

Date: Cardholder's Signature:

## PROGRAMME DETAILS

Programme Title:

Date:

## PROGRAMME FEE

	CMDF Subsidised Fee	PARTICIPANT (Please tick category)		
		1	2	3
Member/Member Firm	RM 600			
Non Member	RM 950			

**NOTE:** The CMDF subsidised fee is eligible to staff of Public Listed Companies which are not among the top 100 companies by market capitalisation, and employees of audit firms registered with the AOB with not more than 12 audit partners. Subsidised fee is limited to 3 participants per company. Please complete and submit the MIA–CMDF Subsidised Programme Registration Form to MIA.

## ENQUIRIES AND REGISTRATION

**Head Office**  
Tel : 03 2722 9000  
Fax : 03 2722 9009  
Email : pd@mia.org.my  
Address : Malaysian Institute of Accountants  
Dewan Akauntan, Unit 33-01, Level 33  
Tower A, The Vertical, Avenue 3  
Bangsar South City, No.8 Jalan Kerinchi  
59200 Kuala Lumpur

**IMPORTANT NOTE:**  
Registration is on a first-come-first-served basis. Only fully completed registration form will be processed.

## TERMS & CONDITIONS

**PROGRAMME FEE**

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected programmes the fee includes materials.
  - Individual Registration: Full payment shall be made at the point of online registration.
  - Corporate Registration: Full payment shall be made within thirty (30) days from the date of the Proforma Invoice or 1 day before the programme, whichever earlier.
- Access to join the programme shall be granted only upon full payment as per the above requirement.

**CANCELLATION**

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- Written cancellation received less than seven (7) days from the date of the programme, an administrative charge of 20% of the registration fee will be imposed. Unpaid registration will also be liable for 20% administrative charge.
- Written cancellation received on the day of the programme or failed to join the programme, no refund will be made. Unpaid registration will also be liable for full payment of the registration fee.
- Replacement of participant is not allowed.

**PARTICIPANT'S CLASSIFICATION AND INFORMATION**

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

**METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS**

- Live Q&As, quick polls/surveys will be carried out throughout the programme.
- For selected programmes, a pre and/or post course material will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the programme will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- For selected programmes, participants will be issued with an e-certificate upon full attendance and submission of the feedback stating the benefits achieved (where applicable), and CPE credit hours for MIA members will be credited into the MIA Member Services Portal within 2 weeks of the programme.
- Participants will only be entitled to the CPE hours upon attending the entire duration of the programme. CPE hours will not be accorded for partial attendance.

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- No part of the material may be reproduced in any form, stored in a retrieval system, transmitted by any means electronically or mechanically, photocopied, or recorded, without the prior permission of the author or the Malaysian Institute of Accountants (MIA).

**DATA PROTECTION**

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709).

**DISCLAIMER**

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the programme should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.