



MALAYSIAN INSTITUTE
OF ACCOUNTANTS



MIA WEBINAR SERIES
A Highly Interactive Learning Session with Live
Q&As, Self-Assessment Quizzes and Quick Polls or Surveys

MIA WEBINAR SERIES

Preparation and Presentation of Consolidated Financial Statements

Keep abreast of developments in the reporting standards, and improve your knowledge and skills in the preparation and presentation of consolidated financial statements.

19 & 20 September 2024 (Thursday & Friday), 9.00 am – 5.00 pm



Preparation and Presentation of Consolidated Financial Statements

Consolidated financial statements (group accounts) is the main domain of corporate reporting and their preparation and presentation is a key task of corporate accountants and accounting personnel.

This task requires some good grasps of the underlying financial reporting principles and demands for competent technical skills. Furthermore, the underlying consolidation principles are prescribed in the Malaysian Financial Reporting Standards (MFRS). Corporate accountants and accounting personnel will need to keep abreast of any recent and proposed developments in the relevant MFRS, especially revised MFRS relevant to the preparation and presentation of consolidated financial statements issued by the Malaysian Accounting Standards Board (MASB) for implementation with effect from 1 January 2013 onwards.

This programme is designed to provide a comprehensive coverage of the knowledge and skills in the preparation and presentation of consolidated financial statements. It begins with basic topics and build on to the more advanced topics in consolidated financial statements. Hence, it serves well for beginners as well as provides updates for those who deal with preparation and presentation of consolidated financial statements.

OBJECTIVES

This programme seeks to help you:

- Prepare and present consolidated financial statements for reporting entities
- Evaluate MFRSs relevant to group accounting
- Diagnose technical and advanced topics in consolidation of financial statements
- Keep abreast of updates in MFRSs relevant to group accounting
- Review and reflect your job in the preparation and presentation of consolidated financial statements

METHODOLOGY

A highly interactive learning session with trainer/speaker-led facilitation, live Q&As, quick polls/surveys, self-assessment quizzes and participant's feedback on learning outcome achievement.

WHO SHOULD ATTEND

- Accountants
- Finance Managers and Executives
- Accounting and Finance Personnel
- Auditors, Internal and External
- Relevant Staff from Investment Banks
- Stock and Credit Analysts
- Regulators

SPEAKER/TRAINER

DR LAU CHEE KWONG

PhD in Accounting, MBA, BBA, FCCA, CA(M)

Dr Lau is Associate Professor of Accounting with the Nottingham University Business School, Malaysia. He has more than 25 years of practical experience in financial accounting and corporate reporting, corporate finance, banking management, financial management, investments, academic administration, lecturing, corporate training and consultation work. He conducts training, lectures, and seminars for inhouse corporate clients as well as public courses in IFRS/MFRS/MPERS/MPSAS, sustainability reporting, financial shenanigans, etc.

Dr Lau lectures the Bachelor's degree programmes, MBA, Master of Finance, ACCA, CFA, and ICAEW; and supervises Master's and PhD students in their research projects. His research papers have been published in journals and presented in national as well as international conferences. He served as a member of the Issues Committee of the Malaysian Accounting Standards Board (MASB) from 2008 to 2013. He is also a member of the ACCA Malaysia Advisory Committee.

Preparation and Presentation of Consolidated Financial Statements

PROGRAMME OUTLINE

DAY 1		DAY 2	
8.30 am – 9.00 am	Participants login to join the webinar	8.30 am – 9.00 am	Participants login to join the webinar
9.00 am – 10.30 am	SESSION 1 <ul style="list-style-type: none"> • Introduction to Business Combinations and Consolidated Financial Statements <ul style="list-style-type: none"> > Financial reporting framework for the preparation of consolidated financial statements: Malaysian Financial Reporting Standards (MFRS) > MFRS 3 Business combinations > Acquirer, control and acquiree 	9.00 am – 10.30 am	SESSION 1 <ul style="list-style-type: none"> • Preparation of Consolidated and Separate Financial Statements (<i>continued</i>) <ul style="list-style-type: none"> > Consolidation of complex groups > MFRS 11 Joint arrangements > MFRS 128 Investments in associates and joint ventures
10.30 am – 12.00 pm	SESSION 2 <ul style="list-style-type: none"> • Business Combinations <ul style="list-style-type: none"> > Acquisition method > Recognising and measuring the identifiable assets acquired, liabilities assumed and non-controlling interest > Recognising and measuring goodwill or gain on bargain purchase 	10.30 am – 12.00 pm	SESSION 2 <ul style="list-style-type: none"> • Changes in Ownership Structures <ul style="list-style-type: none"> > Business combinations achieved in stages > Full and partial disposals and loss of control > Reporting remaining interests after disposals > Disposals or acquisitions with no loss of control: equity transactions
12.00 pm – 1.00 pm	Break	12.00 pm – 1.00 pm	Break
1.00 pm – 3.00 pm	SESSION 3 <ul style="list-style-type: none"> • Preparation of Consolidated and Separate Financial Statements <ul style="list-style-type: none"> > MFRS 10 Consolidated financial statements > MFRS 101 Presentation of financial statements > Basic principles in consolidation > Intercompany transactions and balances 	1.00 pm – 3.00 pm	SESSION 3 <ul style="list-style-type: none"> • Translation and Consolidation of Foreign Investees <ul style="list-style-type: none"> > Translation to presentation currency in accordance with MFRS 121 Effects from changes in foreign exchange rates > Consolidation of foreign operations and other entities
3.00 pm – 5.00 pm	SESSION 4 <ul style="list-style-type: none"> • Preparation of Consolidated and Separate Financial Statements (<i>continued</i>) <ul style="list-style-type: none"> > MFRS 107 Statement of cash flows > MFRS 127 Separate financial statements > MFRS 9 Financial instruments 	3.00 pm – 5.00 pm	SESSION 4 <ul style="list-style-type: none"> • Translation and Consolidation of Foreign Investees (<i>continued</i>) <ul style="list-style-type: none"> > Disposal of foreign operations and entities • Disclosures <ul style="list-style-type: none"> > MFRS 12 Disclosure of interests in other entities
5.00 pm	End of Day 1	5.00 pm	End of Webinar

NOTE: The order of topics to be covered may be revised at the trainer/speaker's discretion.

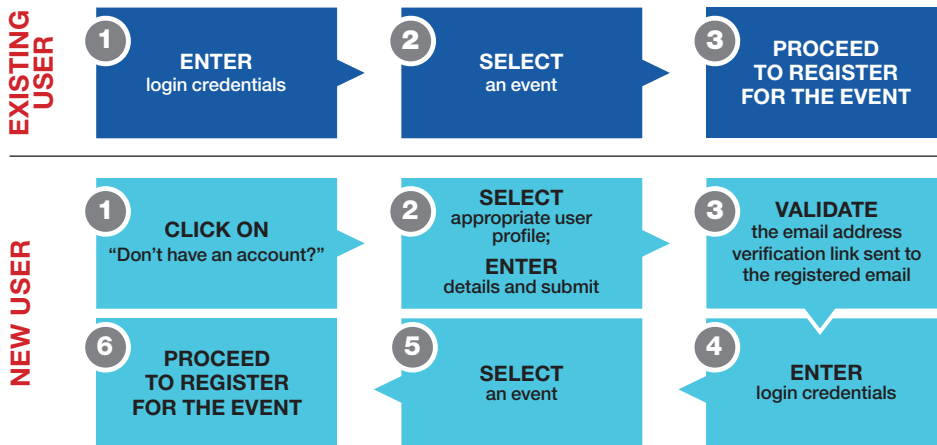
Preparation and Presentation of Consolidated Financial Statements

With immediate effect, enrolment for all CPE programmes will be

STRICTLY VIA ONLINE REGISTRATION ONLY

REGISTRATION PROCESS

- To view more events and download the full brochure, please visit: pd.mia.org.my
- Search and select the event
- Click 'Register' to experience the new system by continuing with the respective steps below:



For any assistance, please call (8.45am-5.30pm, Monday-Friday)

MIA Help Desk @ 603-2722 9000

TERMS & CONDITIONS FOR WEBINARS

WEBINAR FEE

- Fee is payable to MALAYSIAN INSTITUTE OF ACCOUNTANTS
- For selected webinars, the fee includes e-materials.
 - Individual Registration:** Full payment shall be made at the point of online registration.
 - Corporate Registration:** Full payment shall be made within thirty (30) days from the date of the Invoice or 1 day before the webinar, whichever earlier.
- Access to join the webinar shall be granted only upon full payment as per the above requirement.

WEBINAR ACCESS LINK

- The Access Link will be emailed at least 24-hours before the commencement of the webinar.
- The Access Link is unique and should not be forwarded/shared with others.

PAYMENT MODE

- Payment must be made through the **electronic channels i.e. online payment via the MIA member service portal and electronic fund transfer (EFT).**
- Payment by **cash and cheque is NOT ACCEPTABLE** effective from 1 January 2022.

HRD CORP (FOR CLAIMABLE EVENTS ONLY)

- MIA is an approved Training Provider registered under 'Institut Akauntan Malaysia' (MyCoID: 631967).
- Employer's Obligations**
 - To ensure grant approval is obtained prior to event registration and to provide the Grant ID notification upon event registration.
 - To make full payment to MIA as per the issued Invoice within 14 working days upon receipt of MIA's notification in the event the approved training fee is cancelled by HRDC due to non-compliance on the part of the participant or his/her employer or any valid reasons stipulated by HRDC.
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 - If employer has made payment prior to grant approval, a refund will be made to employer subject to reimbursement received from HRDC. Refund will be made upon receipt of duly completed employer's EFT Form.
 - To provide required information and/or documents after completion of event for the purpose of HRDC Claim within 7 working days upon receipt of MIA's notification.

CANCELLATION

Should the participant decide to cancel his/her enrolment, a cancellation policy shall be applied as follows:

- For written cancellation received with minimum seven (7) days' notice from the date of the webinar, no penalties will be imposed and full refund will be made to participants who have paid.
- For written cancellation received less than seven (7) days from the date of the webinar, an administrative charge of 20% of the registration fee will be imposed. Unpaid registrations will also be liable for a 20% administrative charge.
- No refunds will be made for written cancellations received on the day of the webinar or for participants who failed to join the webinar. Unpaid registrations will also be liable for full payment of the registration fee.
- Replacing registered participants is not allowed.
- Paid registration that is cancelled can opt to transfer the paid amount to future event(s) after deducting any applicable administrative charges.
- The transfer request to future event(s) should be confirmed by Corporate/Individual within three (3) days after cancellation otherwise the cancellation will be confirmed with refund action. Transfer request will not be entertained after the refund is processed.
- Corporate/Individual is required to top-up the balance amount if the amount to be transferred to the future event is insufficient.

- Any excess amount after transfer will be refunded to the Corporate/Individual's bank account as provided in the EFT form.
- Corporate/Individual is required to provide the EFT form each time when a refund is requested.

PARTICIPANT'S CLASSIFICATION AND INFORMATION

Category: Corporate/Individual

- Please select the participant classification carefully as it determines the fee payable. No alteration will be allowed upon registration.
- The information on Corporate/Individual provided shall be deemed true and correct. No alteration will be allowed upon registration.

METHODOLOGY, CERTIFICATE OF ATTENDANCE AND CPE CREDIT HOURS

- Live Q&As, quick polls/surveys will be carried out throughout the webinar.
- For selected webinars, pre and/or post course materials will be shared with participants.
- Self-assessment quizzes at the beginning as well as at end of the webinar will be given to enable participants to self-evaluate themselves on their learning performance and level of understanding of the programme content.
- Participants will be issued with an e-certificate of attendance and awarded CPE credit hours upon strict compliance of the following terms:
 - Remain logged in at least 80% of the time allocated for the webinar,
 - Submit the post-course evaluation on learning outcome within 3 days after the completion of the webinar (late submission of the post-course evaluation will not be entertained).
- CPE credit hours will be credited into the MIA Member Services Portal within 14 days of the webinar for participants who have complied with all terms and conditions stipulated herein.
- Listening to pre-recorded webinar and/or reading from past webinar e-material shall not qualify as structured CPE credit hours.

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DATA PROTECTION

Information given by the participants to MIA is true, accurate and to the best of their knowledge. The participants have read and agreed with the Privacy Notice as stated on MIA's official website and therefore, allow MIA to collect, process, store and use the participants' data other than what is provided under the Personal Data Protection Act 2010.

EXCLUSION OF LIABILITY

This webinar shall not constitute an endorsement of the speaker(s) by MIA and MIA shall not be liable for whatsoever circumstances arising from any engagement between the speaker(s) and the webinar's participants.

DISCLAIMER

Malaysian Institute of Accountants (MIA) reserves the right to change the speaker(s), date(s), time(s) and to cancel the webinar should circumstances beyond its control arise. MIA shall not be responsible for any costs, damages or losses incurred by the participant due to the changes and/or cancellation. MIA also reserves the right to make alternative arrangements without prior notice should it be necessary to do so. Upon registering, you are deemed to have read and accepted the terms and conditions herein.

WEBINAR FEES

Member/Member Firm	RM 700*
Non-member	RM 1,000

* This discounted fee (reduced from standard fee of RM800 to RM700) is offered exclusively to MIA Members/Member Firms as part of the Institute's special efforts in supporting members on their CPE.

Preferred Payment: Pay with MIA-CIMB Affinity Credit Card.

WEBINAR DETAILS & REGISTRATION

19 & 20 September 2024 (Thursday & Friday)

Session 1	: 9.00 am – 10.30 am
Session 2	: 10.30 am – 12.00 pm
Session 3	: 1.00 pm – 3.00 pm
Session 4	: 3.00 pm – 5.00 pm

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HRD CORP (For Claimable Events Only)

Training Programme No.: 1000178460

Scheme Code : HRD Corp Claimable Courses
–Skim Bantuan Latihan Khas

Type of Training : Remote Online Training (Public)